

August 08, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
By e-mail: corp.relations@bseindia.com
Per Fax: +91 22 2272 3121 / 2037
Company Code – 506222

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
By e-mail: cmlist@nse.co.in
Per Fax: +91 22 2659 8237 /38
Company Code – INEOSSTYRO

Subject: Proceedings of the 46th Annual General Meeting of the Company.

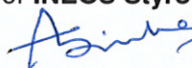
Dear Sir,

In accordance with the provisions of Regulation 30 (2) read with Schedule III- Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 46th Annual General Meeting of the Company held today i.e. August 08, 2019.

We request you to kindly take the same on your records.

Thanking you.

Yours Faithfully,
For **INEOS Styrolution India Limited**


Abhijaat Sinha
Company Secretary



PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING OF INEOS STYROLUTION INDIA LIMITED HELD ON THURSDAY, AUGUST 08, 2019.

The 46th Annual General Meeting (AGM) of the members of INEOS Styrolution India Limited ('the Company') was held on Thursday, August 08, 2019 at 11:00 am at "CRYSTAL", 2nd Floor, Grand Mercure Vadodara Surya Palace Sayajigunj, Vadodara – 390020, Gujarat.

Mr. Stephen Mark Harrington chaired the meeting. He requested his colleagues on the dais to introduce themselves; all the directors of the Company attended the meeting. The meeting was also attended by Mr. Pankaj Khandelia, Partner of M/s Price Waterhouse, Chartered Accountants LLP, Statutory Auditors of the Company.

The Chairman confirmed that the requisite quorum was present and declared the meeting in order and open for business.

With the consent of the members the notice convening the annual general meeting, having been circulated to the members of the Company was taken as read.

The Chairman delivered his speech; he informed the members that the Company had provided the members the facility to cast their vote electronically, on all resolutions set forth in the Notice convening the annual general meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting through poll/ballot. It was further informed that there would be no voting by show of hands.

He further informed that the Board of Directors had appointed Mr. Devesh Pathak, Practicing Company Secretary, Vadodara as the Scrutinizer to supervise the e -voting and ballot voting process.

Thereafter, the following items of business, as per the Notice of AGM, were put up for approval by poll papers and Mr. Devesh Pathak, Scrutinizer, briefed the members with regards to the procedure for conduct of the ballot process.

Ordinary Business:

1. Adoption of the audited financial statements of the Company for the financial year ended on March 31, 2019 together with the reports of the Board of Directors and of Auditors thereon.
2. Declaration of Dividend of INR 2 (Rupees Two Only) per equity share for the year ended on March 31, 2019.
3. Appointment of Director in place of Mr. Stephen Mark Harrington (DIN: 07131679), who retires by rotation and, being eligible, seeks re-appointment.



Special Business:

4. Re-appointment of Ms. Ryna Karani as an Independent Woman Director of the Company.
5. Re-appointment of Mr. Anil Shankar as an Independent Director of the Company.
6. Continuation of directorship of Mr. Jal Patel, who has attained the age of seventy five years, as an Independent director.
7. Re-appointment of and payment of remuneration to Mr. Sanjiv Vasudeva as Managing Director & CEO of the Company for the period of 3 years w.e.f. March 01, 2019.
8. Confirmation and Waiver of excess remuneration paid to Mr. Sanjiv Vasudeva, Managing Director & CEO of the Company.
9. Approval of remuneration for Mr. Nitankumar Duggal, Whole-time Director of the Company and waiver of recovery of excess remuneration paid.
10. Payment of Commission to Independent Directors.
11. Payment of remuneration to the Cost Auditors of the Company for the Financial Year 2019-20.

Clarifications were provided to the queries raised by the members.

The members were informed that the results of the e-voting and ballot poll conducted at the AGM of the Company shall be disseminated to the stock exchanges and also be uploaded on the website of the Company within the prescribed time limit.

The meeting concluded with a vote of thanks to the Chairman.

Thanking you,

Yours faithfully,
For **INEOS Styrolution India Limited**


Abhijaat Sinha
Head – Legal & Company Secretary

