

August 09, 2019

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Bandra ('E')
Mumbai 400 001
Stock code No. **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
Stock code No. **INEOSSTYRO**

Subject: Declaration of Voting Results of the 46th Annual General Meeting of the Company

Dear Sir,

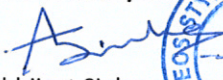
In accordance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013 and Rules framed thereunder, please find enclosed herewith the voting results including e-voting and the poll conducted at the AGM, in the format as prescribed by SEBI, along with the Scrutinizer's Report.

The same shall also be uploaded on the website of the Company.

We request you to kindly take the same on your records.

Yours faithfully,

For **INEOS Styrolution India Limited**


Abhijaat Sinha
Company Secretary



Scrutinizer Details	
Name of the Scrutinizer	Mr. Devesh Pathak
Firms Name	Devesh Pathak & Associates
Qualification	CS
Membership Number	4559
Date of Board Meeting in which appointed	16-05-2019
Date of Issuance of Report to the company	09-08-2019



Voting results	
Record date	01-08-2019
Total number of shareholders on record date	14444
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	1
b) Public	58
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	11



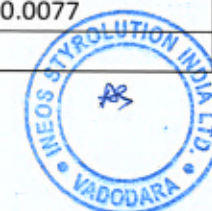
Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2019, including the Balance Sheet as at March 31, 2019, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	13189218	13189218	100.0000	13189218	0	100.0000	0.0000
Public-Institutions	E-Voting	1137652	800323	70.3487	800323	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	1137652	800323	70.3487	800323	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3258755	51280	1.5736	50201	1079	97.8959	2.1041
	Poll		1587	0.0487	1587	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	3258755	52867	1.6223	51788	1079	97.9590	2.0410
Total	Total	17585625	14042408	79.8516	14041329	1079	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare dividend on Equity Shares @ 20% [i.e. Rs. 2.00 (Rupees Two Only) per Equity Share] for the financial year ended March 31, 2019.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	13189218	13189218	100.0000	13189218	0	100.0000	0.0000
Public-Institutions	E-Voting	1137652	801487	70.4510	801487	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	1137652	801487	70.4510	801487	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3258755	51280	1.5736	50205	1075	97.9037	2.0963
	Poll		1587	0.0487	1587	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	3258755	52867	1.6223	51792	1075	97.9666	2.0334
Total	Total	17585625	14043572	79.8582	14042497	1075	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	



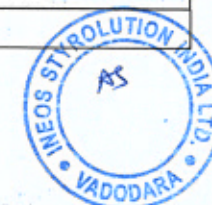
Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Mr. Stephen Mark Harrington (DIN: 07131679), who retires by rotation and, being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		13189218	13189218	100.0000	13189218	0	100.0000
Public-Institutions	E-Voting	1137652	801487	70.4510	801487	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1137652	801487	70.4510	801487	0	100.0000
Public-Non Institutions	E-Voting	3258755	51280	1.5736	50205	1075	97.9037	2.0963
	Poll		1587	0.0487	1587	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3258755	52867	1.6223	51792	1075	97.9666
Total	Total	17585625	14043572	79.8582	14042497	1075	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	



Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Ms. Ryna Karani as an Independent Woman Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		13189218	13189218	100.0000	13189218	0	100.0000
Public-Institutions	E-Voting	1137652	801487	70.4510	801487	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1137652	801487	70.4510	801487	0	100.0000
Public-Non Institutions	E-Voting	3258755	51280	1.5736	50201	1079	97.8959	2.1041
	Poll		1587	0.0487	1587	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3258755	52867	1.6223	51788	1079	97.9590
Total	Total	17585625	14043572	79.8582	14042493	1079	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	



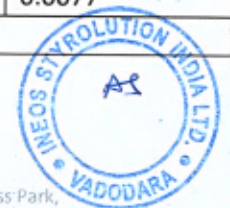
Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Anil Shankar as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		13189218	13189218	100.0000	13189218	0	100.0000
Public-Institutions	E-Voting	1137652	801487	70.4510	801487	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1137652	801487	70.4510	801487	0	100.0000
Public-Non Institutions	E-Voting	3268755	51280	1.5688	50205	1075	97.9037	2.0963
	Poll		1587	0.0486	1587	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3268755	52867	1.6173	51792	1075	97.9666
Total	Total	17595625	14043572	79.8129	14042497	1075	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	



Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Continuation of directorship of Mr. Jal Patel, who has attained the age of seventy five years, as an Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	13189218	13189218	100.0000	13189218	0	100.0000	0.0000
Public-Institutions	E-Voting	1137652	801487	70.4510	801487	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	1137652	801487	70.4510	801487	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3258755	51280	1.5736	50205	1075	97.9037	2.0963
	Poll		1587	0.0487	1587	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	3258755	52867	1.6223	51792	1075	97.9666	2.0334
Total	Total	17585625	14043572	79.8582	14042497	1075	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	



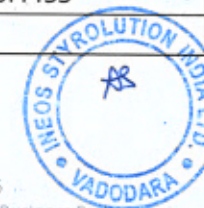
Resolution (7)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Re-appointment of and payment of remuneration to Mr. Sanjiv Vasudeva as Managing Director & CEO of the Company for the period of 3 years w.e.f. March 01, 2019.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		13189218	13189218	100.0000	13189218	0	100.0000
Public-Institutions	E-Voting	1137652	801487	70.4510	801487	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1137652	801487	70.4510	801487	0	100.0000
Public- Non Institutions	E-Voting	3258755	51280	1.5736	50205	1075	97.9037	2.0963
	Poll		1587	0.0487	1587	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		3258755	52867	1.6223	51792	1075	97.9666
Total	Total	17585625	14043572	79.8582	14042497	1075	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	



Resolution (8)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Confirmation and Waiver of recovery of excess remuneration paid to Mr. Sanjiv Vasudeva, Managing Director & CEO of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	13189218	13189218	100.0000	13189218	0	100.0000	0.0000
Public-Institutions	E-Voting	1137652	801487	70.4510	739996	61491	92.3279	7.6721
	Poll							
	Postal Ballot (if applicable)							
	Total	1137652	801487	70.4510	739996	61491	92.3279	7.6721
Public-Non Institutions	E-Voting	3258755	51280	1.5736	50201	1079	97.8959	2.1041
	Poll		1587	0.0487	1587	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	3258755	52867	1.6223	51788	1079	97.9590	2.0410
Total	Total	17585625	14043572	79.8582	13981002	62570	99.5545	0.4455
Whether resolution is Pass or Not.							Yes	



Resolution (9)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Approval of remuneration for Mr. Nitankumar Duggal, Whole-time Director of the Company and waiver of recovery of excess remuneration paid.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	13189218	13189218	100.0000	13189218	0	100.0000	0.0000
Public-Institutions	E-Voting	1137652	801487	70.4510	739996	61491	92.3279	7.6721
	Poll							
	Postal Ballot (if applicable)							
	Total	1137652	801487	70.4510	739996	61491	92.3279	7.6721
Public-Non Institutions	E-Voting	3258755	51280	1.5736	50205	1075	97.9037	2.0963
	Poll		1587	0.0487	1587	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	3258755	52867	1.6223	51792	1075	97.9666	2.0334
Total	Total	17585625	14043572	79.8582	13981006	62566	99.5545	0.4455
Whether resolution is Pass or Not.							Yes	



Resolution (10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of commission to Independent Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total		13189218	13189218	100.0000	13189218	0	100.0000
Public-Institutions	E-Voting	1137652	801487	70.4510	801487	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		1137652	801487	70.4510	801487	0	100.0000
Public-Non Institutions	E-Voting	3258755	51280	1.5736	50201	1079	97.8959	2.1041
	Poll		1587	0.0487	956	631	60.2394	39.7606
	Postal Ballot (if applicable)							
	Total		3258755	52867	1.6223	51157	1710	96.7655
Total	Total	17585625	14043572	79.8582	14041862	1710	99.9878	0.0122
Whether resolution is Pass or Not.							Yes	



Resolution (11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of remuneration to the Cost Auditors of the Company for the Financial Year 2019-20.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13189218						
	Poll		13189218	100.0000	13189218	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	13189218	13189218	100.0000	13189218	0	100.0000	0.0000
Public-Institutions	E-Voting	1137652	801487	70.4510	801487	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	1137652	801487	70.4510	801487	0	100.0000	0.0000
Public-Non Institutions	E-Voting	3258755	51280	1.5736	50205	1075	97.9037	2.0963
	Poll		1587	0.0487	1587	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	3258755	52867	1.6223	51792	1075	97.9666	2.0334
Total	Total	17585625	14043572	79.8582	14042497	1075	99.9923	0.0077
Whether resolution is Pass or Not.							Yes	

Head Office:

 INEOS Styrolution India Ltd.
 CIN : L25200GJ1973PLC002436
 5th Floor, Ohm House-II, Ohm Business Park,
 Subhanpura, Vadodara – 390 023, Gujarat, India
 Tele : +91 265-2303201/02
 Fax No: +91 265-2303203

Registered Office:

 INEOS Styrolution India Ltd.
 CIN : L25200GJ1973PLC002436
 5th Floor, Ohm House-II, Ohm Business Park,
 Subhanpura, Vadodara – 390 023, Gujarat, India
 Tele : +91 265-2303201/02
 Fax No: +91 265-2303203




CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
E-mail : maildeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

SCRUTINIZERS REPORT ON E-VOTING

TO
CHAIRPERSON,
INEOS STYROLUTION INDIA LIMITED.
5th Floor, OHM HOUSE-II, OHM Business Park, Subhanpura,
Vadodara- 390023
Gujarat.

Dear Sir,

Sub: Scrutinizers Report on e-voting conducted in respect of all shareholders' resolutions to be passed at the 46th Annual General Meeting pursuant to Clause 44 of SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ("the Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules").

- (1) Mr. Devesh Pathak of Devesh Pathak & Associates, Practising Company Secretaries, has been appointed as the scrutinizer by the Board of Directors of **INEOS STYROLUTION INDIA LIMITED** to conduct the electronic voting process in respect of all shareholders' resolutions bearing serial no. 1 to 11 to be passed at the 46th Annual General meeting of the Company to be held on Thursday, 8th August, 2019 as set out in the Notice dated 16th May, 2019 with statement setting out material facts under Section 102 of the Act sent to the Shareholders in respect of the subject matters of the resolutions as appearing in Clause No. 6 of this Report pursuant to Clause 44 of LODR read with Section 108 of the Act and Rule 20 of the Rules.
- (2) The Management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and the rules framed thereunder for providing e-voting facility to its shareholders in respect of the aforesaid resolutions. Our responsibility as a Scrutinizer for conducting e-voting process is restricted to report on the votes cast 'in favour' or 'against' the aforesaid resolutions based on the reports generated from the e-voting system provided by Link Intime India Private Limited the authorized agency to provide e-voting facilities engaged by the Company.
- (3) The e-voting facility remained open from Monday, 5th August, 2019 at 9.00 a.m. to Wednesday, 7th August, 2019 at 5.00 p.m.
- (4) The members of the Company as on the cut off date i.e. 1st August, 2019 were entitled to vote on the aforesaid resolutions.





- (5) The votes cast were then unblocked on 8th August, 2019 at 1.15 p.m. in presence of two witnesses' viz. Ms. Ankita Rochani and Mr. Vijay. F. Mali who are not in the employment of the Company and who have signed at the end of the report in token of the same.
- (6) Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted for/ against each of the resolutions were generated from e-voting system provided by Link Intime India Pvt. Ltd. A summary of the result in respect of each of the aforesaid resolution is as follows:

ORDINARY BUSINESS**Resolution: 1**

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2019, including the Balance Sheet as at March 31, 2019, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon.

(Ordinary Resolution)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES*	1	1164	
3	VALID VOTES	13	851603	100 %
4	VOTES IN FAVOUR	10	850524	99.87%
5	VOTES AGAINST	03	1079	0.13%
	TOTAL VALID E- VOTES	13	851603	100%

*Abstained From Voting



**Resolution: 2**

To declare dividend on equity shares on Equity Shares @ 20% [i.e., Rs. 2.00 (Rupees Two Only) per Equity Share] for the financial year ended March 31, 2019. **(Ordinary Resolution)**

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	14	852767	100 %
4	VOTES IN FAVOUR	12	851692	99.87 %
5	VOTES AGAINST	2	1075	0.13 %
	TOTAL VALID E- VOTES	14	852767	100 %

SPECIAL BUSINESS**Resolution: 3**

To appoint a director in place of Mr. Stephen Mark Harrington (DIN: 07131679), who retires by rotation and, being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	14	852767	100 %
4	VOTES IN FAVOUR	12	851692	99.87 %
5	VOTES AGAINST	2	1075	0.13 %
	TOTAL VALID BALLOTS	14	852767	100 %

**Resolution: 4**

Appointment of Ms. Ryna Karani as an Independent Woman Director of the Company
(Special Resolution)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	14	852767	100 %
4	VOTES IN FAVOUR	11	851688	99.87 %
5	VOTES AGAINST	3	1079	0.13 %
	TOTAL VALID BALLOTS	14	852767	100 %

Resolution: 5

Re-appointment of Anil Shankar as an Independent Director of the Company. (Special Resolution)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	14	852767	100 %
4	VOTES IN FAVOUR	12	851692	99.87 %
5	VOTES AGAINST	2	1075	0.13 %
	TOTAL VALID BALLOTS	14	852767	100 %



**Resolution: 6**

Continuation of directorship of Mr. Jal Patel, who has attained the age of seventy five years, as an Independent Director **(Special Resolution)**

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	14	852767	100 %
4	VOTES IN FAVOUR	12	851692	99.87 %
5	VOTES AGAINST	2	1075	0.13 %
	TOTAL VALID BALLOTS	14	852767	100 %

Resolution: 7

Re-appointment of and payment of remuneration to Mr. Sanjiv Vasudeva as Managing Director & CEO of the Company for the period of 3 years w.e.f. March 01, 2019. **(Special Resolution)**

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	14	852767	100 %
4	VOTES IN FAVOUR	12	851692	99.87 %
5	VOTES AGAINST	2	1075	0.13 %
	TOTAL VALID BALLOTS	14	852767	100 %



**Resolution: 8**

Confirmation and Waiver of recovery of excess remuneration paid to Mr. Sanjiv Vasudeva, Managing Director & CEO of the Company. (**Special Resolution**)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	14	852767	100 %
4	VOTES IN FAVOUR	5	790197	92.66 %
5	VOTES AGAINST	9	62570	7.34 %
	TOTAL VALID BALLOTS	14	852767	100 %

Resolution: 9

Approval of remuneration for Mr. Nitankumar Duggal, Whole-time Director of the Company and waiver of recovery of excess remuneration paid. (**Special Resolution**)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	14	852767	100 %
4	VOTES IN FAVOUR	6	790201	92.66 %
5	VOTES AGAINST	8	62566	7.34 %
	TOTAL VALID BALLOTS	14	852767	100 %



**Resolution: 10**Payment of commission to Independent Directors. (~~Ordinary~~Resolution))

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	14	852767	100 %
4	VOTES IN FAVOUR	11	851688	99.87 %
5	VOTES AGAINST	3	1079	0.13 %
	TOTAL VALID BALLOTS	14	852767	100 %

Resolution: 11Payment of remuneration to the Cost Auditors of the Company for the Financial Year 2019-20. (**Ordinary Resolution**)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTES CAST	14	852767	
2	LESS: INVALID VOTES	0	0	
3	VALID VOTES	14	852767	100 %
4	VOTES IN FAVOUR	12	851692	99.87 %
5	VOTES AGAINST	2	1075	0.13 %
	TOTAL VALID BALLOTS	14	852767	100 %

(7) We have handed over related papers/ registers and records for safe custody to Mr. Abhijaat Sinha, Company Secretary of the Company authorized by the Board to supervise the process.





DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL • REGD. TRADE MARKS AGENT

Continuation Sheet.....

(8) You may accordingly declare the result of voting.

Thanking you,

Yours Faithfully,
Devesh Pathak & Associates

CS Devesh Pathak
Sole Proprietor

Place : Vadodara
Date: 9th August, 2019



Witnesses to unblocking of e-votes cast

Ankita
(Ankita Rochani)

Vijay F. Mali
(Vijay F. Mali)



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
E-mail : maildeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

FORM NO.MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21 (2) of the Companies (Management and Administration) Rules, 2014]

TO
CHAIRPERSON
INEOS STYROLUTION INDIA LIMITED
5th Floor, OHM HOUSE-II,
OHM Business Park, Subhanpura,
Vadodara- 390023
Gujarat.

46thAnnual General Meeting of the Equity Shareholders of **INEOS STYROLUTION INDIA LIMITED** held on Thursday, 8thAugust, 2019 at 11.00 a.m., at "CRYSTAL", 2nd floor, Grand Mercure Vadodara Surya Palace Sayajigunj, Vadodara-390020.

Dear Sir,

We, Devesh Pathak of Devesh Pathak & Associates, Practising Company Secretaries, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, for the 46thAnnual General Meeting of the Equity Shareholders of **INEOS STYROLUTION INDIA LIMITED** held on Thursday, 8thAugust, 2019 at 11.00 a.m. at "CRYSTAL", 2nd floor, Grand Mercure Vadodara Surya Palace Sayajigunj, Vadodara-390020, submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, 1 (one) ballot box kept for polling was locked in our presence with due identification marks placed by us.
2. The locked ballot box was subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with





- the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
- The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
 - The result of the Poll is as under:

ORDINARY BUSINESS:

(1) Resolution No. 1

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2019, including the Balance Sheet as at March 31, 2019, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon.

(Ordinary Resolution)

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	13190805	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast.
NIL	NIL	NIL

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31





* These two shareholders have neither assented nor dissented, hence, their ballots were considered invalid.

(2) Resolution No. 2

To declare dividend on equity shares @ 20% [i.e., Rs. 2.00 (Rupees Two Only) per Equity Share] for the financial year ended March 31, 2019.

(Ordinary Resolution)

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	13190805	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31

* These two shareholders have neither assented nor dissented; hence, their ballots were considered invalid.





(3) Resolution No. 3

To appoint a director in place of Mr. Stephen Mark Harrington (DIN: 07131679), who retires by rotation and, being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	13190805	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31

* These two shareholders have neither assented nor dissented; hence, their ballots were considered invalid.



**SPECIAL BUSINESS:****(4) Resolution No. 4**

Appointment of Ms. Ryna Karani as an Independent Woman Director of the Company (**Special Resolution**)

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	13190805	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31

* These two shareholders have neither assented nor dissented; hence, their ballots were considered invalid.





(5) Resolution No. 5

Re-appointment of Anil Shankar as an Independent Director of the Company. **(Special Resolution)**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	13190805	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31

* These two shareholders have neither assented nor dissented; hence, their ballots were considered invalid.





(6) Resolution No. 6

Continuation of directorship of Mr. Jal Patel, who has attained the age of seventy five years, as an Independent Director **(Special Resolution)**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	13190805	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31

* These two shareholders have neither assented nor dissented; hence, their ballots were considered invalid.





(7) Resolution No. 7

Re-appointment of and payment of remuneration to Mr. Sanjiv Vasudeva as Managing Director & CEO of the Company for the period of 3 years w.e.f. March 01, 2019. **(Special Resolution)**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	13190805	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31

* These two shareholders have neither assented nor dissented; hence, their ballots were considered invalid.





(8) Resolution No. 8

Confirmation and Waiver of recovery of excess remuneration paid to Mr. Sanjiv Vasudeva, Managing Director & CEO of the Company. (**Special Resolution**)

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	13190805	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31

* These two shareholders have neither assented nor dissented; hence, their ballots were considered invalid.



**(9) Resolution No. 9**

Approval of remuneration for Mr. Nitankumar Duggal, Whole-time Director of the Company and waiver of recovery of excess remuneration paid. **(Special Resolution)**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	13190805	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31

* These two shareholders have neither assented nor dissented; hence, their ballots were considered invalid.



(10) Resolution No. 10

Payment of commission to Independent Directors. (*Ordinary Resolution*)

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
32	13190174	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	631	NIL

*The percentage of votes cast against the resolution is negligible

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31

* These two shareholders have neither assented nor dissented; hence, their ballots were considered invalid.





(11) Resolution No. 11

Payment of remuneration to the Cost Auditors of the Company for the Financial Year 2019-20. **(Ordinary Resolution)**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	13190805	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(III) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
2*	31

* These two shareholders have neither assented nor dissented; hence, their ballots were considered invalid.



DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL • REGD. TRADE MARKS AGENT


Continuation Sheet.....

5. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to Mr. Abhijaat Sinha, Company Secretary of the Company authorized by the Board to supervise the process.

Thanking you,

Yours faithfully,

For *Devesh Pathak & Associates*


CS Devesh A. Pathak
Sole Proprietor



Place: Vadodara

Date : 9th August, 2019



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589

E-mail : maildeveshpathak@rediffmail.com

maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

TO
CHAIRPERSON,
INEOS STYROLUTION INDIA LIMITED.

5th Floor, OHM HOUSE-II, OHM Business Park, Subhanpura,
Vadodara- 390023
Gujarat.

Dear Sir/Madam,

1. We, Devesh Pathak of Devesh Pathak & Associates, Practising Company Secretaries, have been appointed as scrutinizer by
 - (i) The Board of Directors of INEOS STYROLUTION INDIA LIMITED at its Meeting held on 16th May, 2019 for the purpose of conducting the e-voting process in respect of all shareholders resolutions to be passed at the 46th Annual General Meeting (AGM) held on Thursday, 8th August, 2019 pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').
 - (ii) The Chairperson of the 46th Annual General Meeting held on 8th August, 2019 to conduct a poll under the provisions of Section 109 and other applicable provisions, if any, of the Act read with Rule 21 of the Rules, in respect of the resolutions to be passed at the AGM of the members of the Company, held at "CRYSTAL" 2nd Floor, Grand Marcure Vadodara Surya Palace Sayajigunj Vadodara - 390020.
2. The Management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and Rules relating to e-voting and poll in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for the e-voting process and for poll at AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the time of poll at the AGM.
3. We have issued separate Scrutinizer's Report dtd 09th August, 2019 on the e-voting and separate Scrutinizer's Report on poll dtd 09th August, 2019 on the aforesaid resolutions. As requested by the management, we submit combined





report for e-voting (including ballots) and poll in respect of aforesaid resolutions as follows:

Sr. No.	Particulars Ballots/E-Votes	Resolution-1: To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2019, including the Balance Sheet as at March 31, 2019, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon. (Ordinary Resolution)						%
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	1	3	31	1164	1195	
3	VALID BALLOTS/E-VOTES	34	13	47	13190805	851603	14042408	100%
4	BALLOTS/E-VOTES IN FAVOUR	34	10	44	13190805	850524	14041329	99.99%
5	BALLOTS/E-VOTES AGAINST/ABSTAIN	0	3	3	0	1079	1079	00.01
	TOTAL VALID BALLOTS/E-VOTES	34	13	47	13190805	851603	14042408	100%

Sr. No.	Particulars Ballots/E-Votes	Resolution-2: To declare dividend on equity shares on Equity Shares @ 20% [i.e., Rs. 2.00 (Rupees Two Only) per Equity Share] for the financial year ended March 31, 2019.(Ordinary Resolution)						%
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	0	2	31	0	31	
3	VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%
4	BALLOTS/E-VOTES IN FAVOUR	34	12	46	13190805	851692	14042497	99.99%
5	BALLOTS/E-VOTES AGAINST	0	2	2	0	1075	1075	0.01%
	TOTAL VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%



DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL • REGD. TRADE MARKS AGENT

Continuation Sheet.....

Sr. No.	Particulars	Resolution-3: To appoint a director in place of Mr. Stephen Mark Harrington (DIN: 07131679), who retires by rotation and, being eligible, offers himself for re-appointment.(Ordinary Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	0	2	31	0	31	
3	VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%
4	BALLOTS/E-VOTES IN FAVOUR	34	12	46	13190805	851692	14042497	99.99%
5	BALLOTS/E-VOTES AGAINST	0	2	2	0	1075	1075	0.01%
	TOTAL VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%

Sr. No.	Particulars	Resolution-4: Appointment of Ms. Ryna Karani as an Independent Woman Director of the Company.(Special Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	0	2	31	0	31	
3	VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%
4	BALLOTS/E-VOTES IN FAVOUR	34	12	46	13190805	851688	14042497	99.99%
5	BALLOTS/E-VOTES AGAINST	0	2	2	0	1079	1079	0.01%
	TOTAL VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%





DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL • REGD. TRADE MARKS AGENT

Continuation Sheet.....

Sr. No.	Particulars Ballots/E-Votes	Resolution-5: Re-appointment of Anil Shankar as an Independent Director of the Company. (Special Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	0	2	31	0	31	
3	VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%
4	BALLOTS/E-VOTES IN FAVOUR	34	12	46	13190805	851692	14042497	99.99%
5	BALLOTS/E-VOTES AGAINST	0	2	2	0	1075	1075	0.01%
	TOTAL VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%

Sr. No.	Particulars Ballots/E-Votes	Resolution-6: Continuation of directorship of Mr. Jal Patel, who has attained the age of seventy five years, as an Independent Director (Special Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total *
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	0	2	31	0	31	
3	VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%
4	BALLOTS/E-VOTES IN FAVOUR	34	12	46	13190805	851692	14042497	99.99%
5	BALLOTS/E-VOTES AGAINST	0	2	2	0	1075	1075	0.01%
	TOTAL VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%





DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL • REGD. TRADE MARKS AGENT

Continuation Sheet.....

Sr. No.	Particulars	Resolution-7: Re-appointment of and payment of remuneration to Mr. Sanjiv Vasudeva as Managing Director & CEO of the Company for the period of 3 years w.e.f. March 01, 2019.(Special Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	0	2	31	0	31	
3	VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%
4	BALLOTS/E-VOTES IN FAVOUR	34	12	46	13190805	851692	14042497	99.99%
5	BALLOTS/E-VOTES AGAINST	0	2	2	0	1075	1075	0.01%
	TOTAL VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%

Sr. No.	Particulars	Resolution-8: Confirmation and Waiver of recovery of excess remuneration paid to Mr. Sanjiv Vasudeva, Managing Director & CEO of the Company.(Special Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			% *
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	0	2	31	0	31	
3	VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100 %
4	BALLOTS/E-VOTES IN FAVOUR	34	5	39	13190805	790197	13981002	99.55%
5	BALLOTS/E-VOTES AGAINST	0	9	9	0	62570	62570	0.45%
	TOTAL VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%





Sr. No.	Particulars	Resolution-9: Approval of remuneration for Mr. Nitankumar Duggal, Whole-time Director of the Company and waiver of recovery of excess remuneration paid.(Special Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	0	2	31	0	31	
3	VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%
4	BALLOTS/E-VOTES IN FAVOUR	34	6	40	13190805	790201	13981006	99.55%
5	BALLOTS/E-VOTES AGAINST	0	8	8	0	62566	62566	0.45%
	TOTAL VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%

Sr. No.	Particulars	Resolution-10.Payment of commission to Independent Directors. (Ordinary Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
		No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	0	2	31	0	31	
3	VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100*
4	BALLOTS/E-VOTES IN FAVOUR	32	11	43	13190174	851688	14041862	99.99%
5	BALLOTS/E-VOTES AGAINST	2	3	5	631	1079	1710	0.01
	TOTAL VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%






Sr. No.	Particulars	Resolution-11. Payment of remuneration to the Cost Auditors of the Company for the Financial Year 2019-20.(Ordinary Resolution)						
		No. of Ballots in poll /Electronic Votes (including ballot)			No. of Votes			%
	Ballots/E-Votes	No. of Ballots in poll	No. of E-Voter	Total	Physical	Electronic	Total	Total
1	BALLOTS/E-VOTES RECEIVED	36	14	50	13190836	852767	14043603	
2	LESS: INVALID BALLOTS/E-VOTES	2	0	2	31	0	31	
3	VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%
4	BALLOTS/E-VOTES IN FAVOUR	34	12	46	13190805	851692	14042497	99.99%
5	BALLOTS/E-VOTES AGAINST	2	2	2	0	1075	1075	0.01%
	TOTAL VALID BALLOTS/E-VOTES	34	14	48	13190805	852767	14043572	100%

- (4) We have handed over related papers/ registers and records for safe custody to Ms. Abhijaat Sinha of the Company authorized by the Board to supervise the process.
- (5) You may accordingly declare the result of voting.

Thanking You,

Yours faithfully,

For **Devesh Pathak & Associates**
Practising Company Secretaries


CS Devesh A. Pathak
Sole Proprietor
FCS No: 4559
CoP No: 2306



Date: 9th August, 2019
Place: Vadodara