

TRANSCRIPT OF THE PROCEEDINGS OF 49TH ANNUAL GENERAL MEETING OF THE MEMBERS OF INEOS STYROLUTION INDIA LIMITED HELD ON WEDNESDAY, AUGUST 10, 2022, AT 11.30 A.M. THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM).

1 "Technical Support" (3947408640)
00:00:05.550 --> 00:00:12.389
Exactly.

2 "Abhijaat Sinha" (1873320704)
00:00:12.389 --> 00:00:17.639
Yeah, we can start. We probably we are hiring.

3 "Technical Support" (3947408640)
00:00:17.639 --> 00:00:24.810
Are you getting ready for to see what we got? We realize.

4 "Technical Support" (3947408640)
00:00:24.810 --> 00:00:29.790
Okay, start good morning. Everyone.

5 "Rob Buntinx" (455498752)
00:00:29.790 --> 00:00:41.100
Hi, Robby options. Maria buntings chairman of the board. Welcome you all to this 50 49th, annual general meeting of the members of India solution. India limited.

6 "Rob Buntinx" (455498752)
00:00:41.100 --> 00:00:51.630
Which is being held through a video conferencing mode as permitted by the ministry of corporate affairs and savvy considering the situation caused by the corporate 19 pandemic.

7 "Rob Buntinx" (455498752)
00:00:51.630 --> 00:00:56.280
I thank you all for participating in the through a video conferencing.

8 "Rob Buntinx" (455498752)
00:00:56.280 --> 00:01:01.590
And sincerely wish that all of you and your families are staying safe and healthy.

9 "Rob Buntinx" (455498752)
00:01:02.760 --> 00:01:06.990
Since this year's AGM is being conducted through all the visual means.

10 "Rob Buntinx" (455498752)
00:01:06.990 --> 00:01:15.390
Before we commence, I would like to request the company secondary to provide certain guidelines that will be followed during the.

11 "Rob Buntinx" (455498752)
00:01:15.390 --> 00:01:21.870
I would request you all to be patient so that we can make the a successful event.

12 "Abhijaat Sinha" (1873320704)

00:01:23.280 --> 00:01:31.380

Good morning this is here and I would like to inform you all that. The AGM notice date at 26 may 2022.

13 "Abhijaat Sinha" (1873320704)

00:01:31.380 --> 00:01:36.060

Which was mailed on 8 to July 2022 to all eligible shareholders on record.

14 "Abhijaat Sinha" (1873320704)

00:01:36.060 --> 00:01:40.140

Whose email IDs were registered with the company and the Depository participants.

15 "Abhijaat Sinha" (1873320704)

00:01:40.525 --> 00:01:44.845

Shareholders have been given access to the facility enabling them to join the meeting.

16 "Abhijaat Sinha" (1873320704)

00:01:44.875 --> 00:01:56.185

So, video conferencing means on a 1st come 1st, serve basis by default all members, joining this meeting are placed on mute mode to minimize any background noise and ensure that the meeting can proceed smoothly and seamlessly.

17 "Abhijaat Sinha" (1873320704)

00:01:56.725 --> 00:02:00.205

Only those shareholders who have registered themselves as speaker.

18 "Abhijaat Sinha" (1873320704)

00:02:00.510 --> 00:02:06.750

Try to the AGM within the available time limit will be allowed to speak and ask questions during the meeting.

19 "Abhijaat Sinha" (1873320704)

00:02:06.750 --> 00:02:12.060

We have received requests from 4 shareholders within the provider timelines, and therefore we will proceed accordingly.

20 "Abhijaat Sinha" (1873320704)

00:02:12.060 --> 00:02:15.240

During the interaction session with the shareholders.

21 "Abhijaat Sinha" (1873320704)

00:02:15.240 --> 00:02:20.190

Will announce the name of the speaker whose line will be unmuted and he will be allowed to speak.

22 "Abhijaat Sinha" (1873320704)

00:02:20.190 --> 00:02:24.060

We will request the speaker to adhere to the time limit of 3 minutes.

23 "Abhijaat Sinha" (1873320704)

00:02:24.060 --> 00:02:29.910

You know, where upon the line will be muted. Again the speaker is requested to click the audio button while speaking.

24 "Abhijaat Sinha" (1873320704)

00:02:29.910 --> 00:02:34.080

The video option will be disabled by default to avoid bandwidth related issues.

25 "Abhijaat Sinha" (1873320704)

00:02:34.080 --> 00:02:40.620

During the meeting, if any party encounters any technical issues, they call the help line number of provide within them.

26 "Rob Buntinx" (455498752)

00:02:45.360 --> 00:02:50.040

With the adequate quorum being present, we shall now commence the meeting.

27 "Rob Buntinx" (455498752)

00:02:50.040 --> 00:02:55.290

I will now invite my colleagues on the board to briefly introduce themselves.

28 "Rob Buntinx" (455498752)

00:02:55.290 --> 00:02:59.310

Mister Shankar please good morning. Everyone.

29 "Abhijaat Sinha" (1873320704)

00:02:59.310 --> 00:03:02.490

I am an independent director.

30 "Abhijaat Sinha" (1873320704)

00:03:02.490 --> 00:03:07.350

Chairman of the audit committee as well as.

31 "Abhijaat Sinha" (1873320704)

00:03:07.350 --> 00:03:10.770

I need to be attending the for video conferencing.

32 "Abhijaat Sinha" (1873320704)

00:03:10.770 --> 00:03:14.160

From the registered office of the company.

33 "Abhijaat Sinha" (1873320704)

00:03:14.160 --> 00:03:18.720

I confirm that I can see and tell you all good.

34 "Abhijaat Sinha" (1873320704)

00:03:18.720 --> 00:03:24.090

Thank Thank you. Mr. please.

35 "Abhijaat Sinha" (1873320704)

00:03:24.090 --> 00:03:37.080

Thank you all, uh, good morning. Uh, everyone I finished and independent director and chairman of the nomination and renovation committee as well, as the risk management committee.

36 "Abhijaat Sinha" (1873320704)

00:03:37.080 --> 00:03:41.460

I'm happy to be attending this AGM through video conference. Uh.

37 "Abhijaat Sinha" (1873320704)

00:03:41.460 --> 00:03:45.120

From the registered office of the company in 1 of the.

38 "Abhijaat Sinha" (1873320704)

00:03:45.120 --> 00:03:50.220

I confirm that I can see and here you are clearly, thank you.

39 "Rob Buntinx" (455498752)

00:03:51.300 --> 00:03:54.720

Thank you finish now, Sandra please.

40 "Abhijaat Sinha" (1873320704)

00:03:55.825 --> 00:04:05.605

Thank you rob. Uh, good morning. Everyone I, Sandra mattress and independent director, and chairman of the stakeholder relationship and grievance committee.

41 "Abhijaat Sinha" (1873320704)

00:04:05.905 --> 00:04:16.375

I'm happy to be attending the AGM through video conferencing from the registered office of the company in. I confirm that. I can see and hear you all clearly. Thank you.

42 "Rob Buntinx" (455498752)

00:04:18.000 --> 00:04:24.150

Thank you we also have our managing director and CEO. Mr. Sanjay.

43 "Rob Buntinx" (455498752)

00:04:24.150 --> 00:04:33.629

A whole time director and CFO. Mr. Sanjay Madonna participating in this for video conferencing from the registered office in the company in.

44 "Rob Buntinx" (455498752)

00:04:34.649 --> 00:04:41.369

I would also like to inform you that the representatives of the statutory or the dealer tasks and cell.

45 "Rob Buntinx" (455498752)

00:04:41.369 --> 00:04:49.409

Chocolate accountants and the secretary or the Mr. are also attending the meeting through video conferencing.

46 "Rob Buntinx" (455498752)

00:04:49.409 --> 00:04:53.759

The company has received a representation from its.

47 "Rob Buntinx" (455498752)

00:04:53.759 --> 00:04:57.599

Holding company in our solution APAC in Singapore.

48 "Rob Buntinx" (455498752)

00:04:57.599 --> 00:05:12.509

More than 10,761,287 equity shares, equivalent to 61.19 percentage of the paid up share capital of the company appointing me as an authorized representative.

49 "Rob Buntinx" (455498752)
00:05:12.509 --> 00:05:15.659
I am attending the meetings for video conferencing.

50 "Rob Buntinx" (455498752)
00:05:17.009 --> 00:05:27.959
The company has not received any order representation or authorization from corporate shareholders in terms of section. 113 of the companies act. 2013.

51 "Rob Buntinx" (455498752)
00:05:29.579 --> 00:05:33.689
Since the AGM is being held electronically, so a video conferencing mode.

52 "Rob Buntinx" (455498752)
00:05:33.689 --> 00:05:40.859
Physical attendance by members has been dispensed with and the requirement of the pointing proxy is not applicable.

53 "Rob Buntinx" (455498752)
00:05:40.859 --> 00:05:47.549
All the members who have joined the meetings were video conferencing will be counted towards the.

54 "Rob Buntinx" (455498752)
00:05:48.779 --> 00:05:57.689
The registers the register of directors and key managerial, personal, and our shareholding, the registers of contracts of arranged or arrangements.

55 "Rob Buntinx" (455498752)
00:05:57.689 --> 00:06:12.509
In which, and the directors are interested in the relevant documents, refer to, in a notice will be available electronically for inspection by the members during the AGM on the investor tab of the company's website under notices and announcements.

56 "Rob Buntinx" (455498752)
00:06:15.689 --> 00:06:23.909
As the notice of the has already been circulated with the permissions of the members, I will take the notice of the meeting as read.

57 "Rob Buntinx" (455498752)
00:06:23.909 --> 00:06:30.389
Further, I would like to inform you that since there are no qualifications observations.

58 "Rob Buntinx" (455498752)
00:06:30.389 --> 00:06:35.039
Or commands, or order remarks on the financial transactions from the statutory auditors.

59 "Rob Buntinx" (455498752)
00:06:35.039 --> 00:06:40.379

And the secretary, the auditors in their in their respective reports, which may have.

60 "Rob Buntinx" (455498752)

00:06:40.379 --> 00:06:47.309

Fierce effect on the functioning of the company for the financial year. 2122 they are not being read.

61 "Rob Buntinx" (455498752)

00:06:47.309 --> 00:06:59.009

On behalf of the board of directors, I am pleased to say that your company has met all of the corporate government standards stipulated on the disabled lesson requirements.

62 "Rob Buntinx" (455498752)

00:07:00.659 --> 00:07:06.359

Dia shareholders on behalf of the board. I would like to. Thank you for joining us today.

63 "Rob Buntinx" (455498752)

00:07:06.359 --> 00:07:11.609

Your presence is the testimony to your involvement and support for the company.

64 "Rob Buntinx" (455498752)

00:07:11.609 --> 00:07:17.639

The management team, and I will not bring you to the company's business performance.

65 "Rob Buntinx" (455498752)

00:07:19.679 --> 00:07:31.649

The overall sales turnover of your company increased from 1006 1631 in the previous year to 2179 for.

66 "Rob Buntinx" (455498752)

00:07:31.649 --> 00:07:37.829

The company observed approximately 34 8% increase in the total revenue.

67 "Rob Buntinx" (455498752)

00:07:37.829 --> 00:07:42.989

As compared to the previous year, the company's total income.

68 "Rob Buntinx" (455498752)

00:07:42.989 --> 00:07:49.799

Was 2192 for the full year 2192 as compared.

69 "Rob Buntinx" (455498752)

00:07:49.799 --> 00:07:52.859

To 1644.

70 "Rob Buntinx" (455498752)

00:07:52.859 --> 00:07:59.699

For the full year 2021, the company's profit before tax for the year was.

71 "Rob Buntinx" (455498752)

00:07:59.699 --> 00:08:05.039

442 grow as compared to profit before tax of 3.

72 "Rob Buntinx" (455498752)
00:08:05.039 --> 00:08:09.929
76 score in the previous year. What's profit after tax.

73 "Rob Buntinx" (455498752)
00:08:09.929 --> 00:08:16.379
Was 322 roar as compared to the text of 280.

74 "Rob Buntinx" (455498752)
00:08:16.379 --> 00:08:23.729
Crow in the previous year changing economy, has we covered well, so far post covered?

75 "Rob Buntinx" (455498752)
00:08:23.729 --> 00:08:28.769
With most sectors surpassing that dynamic level of activities.

76 "Rob Buntinx" (455498752)
00:08:28.769 --> 00:08:32.339
Impact assessment of corporate 19.

77 "Rob Buntinx" (455498752)
00:08:32.339 --> 00:08:36.299
Global events leading to price escalations and supply chain issues.

78 "Rob Buntinx" (455498752)
00:08:36.299 --> 00:08:43.109
However, is the continuous process given the uncertainty associated with its nature and duration.

79 "Rob Buntinx" (455498752)
00:08:43.109 --> 00:08:49.169
Company continues to we've had.

80 "Rob Buntinx" (455498752)
00:08:49.169 --> 00:08:53.129
To take measures to safeguard in business operations.

81 "Rob Buntinx" (455498752)
00:08:54.419 --> 00:09:00.989
The automotive sector is recovering well, and new investments are being made by major auto players.

82 "Rob Buntinx" (455498752)
00:09:00.989 --> 00:09:07.139
The market is witnessing a significant shift to electrical electrical vehicles.

83 "Rob Buntinx" (455498752)
00:09:07.139 --> 00:09:18.899
Supported by government policy, the 2 Wheeler and far Wheeler easy sales has grown 40200% respectively and we expect the momentum to continue.

84 "Rob Buntinx" (455498752)
00:09:20.039 --> 00:09:24.359
With a global supply chain and the same conductor supplied easy.

85 "Rob Buntinx" (455498752)
00:09:24.359 --> 00:09:27.569
We also foresee in strong recovery and the formulas.

86 "Rob Buntinx" (455498752)
00:09:27.569 --> 00:09:36.209
Household goods and appliances sector has demonstrated a double digit growth post corporate, and we expect the same to continue.

87 "Rob Buntinx" (455498752)
00:09:36.209 --> 00:09:40.199
Aided by the product link, incentive schemes in the sector.

88 "Rob Buntinx" (455498752)
00:09:41.489 --> 00:09:46.229
Due to the alternative fire incident at a section of our number 3 planned.

89 "Rob Buntinx" (455498752)
00:09:46.229 --> 00:09:49.259
We endured over a month of production loss.

90 "Rob Buntinx" (455498752)
00:09:49.259 --> 00:09:54.479
Of high rubber graphs, however, through proactive sourcing.

91 "Rob Buntinx" (455498752)
00:09:54.479 --> 00:09:57.689
From the groups or agents facilities and imports.

92 "Rob Buntinx" (455498752)
00:09:57.689 --> 00:10:01.199
We were able to cater to our customer's requirements.

93 "Rob Buntinx" (455498752)
00:10:01.199 --> 00:10:10.409
Safety is our number 1 priority for the company, and the company has insured appropriate measure to prevent such incidents.

94 "Rob Buntinx" (455498752)
00:10:12.989 --> 00:10:21.359
Considering the payment of special interim governance and the 2nd, interim dividend for the financial year 2021, 2022.

95 "Rob Buntinx" (455498752)
00:10:21.359 --> 00:10:24.869
The board has recommended that the interim evidence.

96 "Rob Buntinx" (455498752)
00:10:24.869 --> 00:10:31.409
You confirm as final dividend for the financial year and the March 31 2022.

97 "Rob Buntinx" (455498752)
00:10:34.439 --> 00:10:37.529
Since the notice has been taken as.

98 "Rob Buntinx" (455498752)

00:10:37.529 --> 00:10:47.789

I would request to explain the voting process and also provide the objectives and implications in respect of all the resolutions as required by law.

99 "Rob Buntinx" (455498752)

00:10:47.789 --> 00:10:55.019

Before that I would like, also to inform you that the special resolution at item number 5.

100 "Rob Buntinx" (455498752)

00:10:55.019 --> 00:10:59.429

Would be treated as infectious as Mister Ramesh.

101 "Rob Buntinx" (455498752)

00:10:59.429 --> 00:11:03.839

Was proposed to be appointed as an independent director for a period of 3 years.

102 "Rob Buntinx" (455498752)

00:11:03.839 --> 00:11:13.949

Has withdrawn his manager and is Azure and therefore any food costs respect on this resolution at item number 5 will not be considered.

103 "Abhijaat Sinha" (1873320704)

00:11:15.294 --> 00:11:23.064

Thank you rob, I'll now take you all through the voting instructions in compliance with the companies at 2013 as well as regulations 2015, right?

104 "Abhijaat Sinha" (1873320704)

00:11:23.904 --> 00:11:32.514

With the circulars issued by MCA and shareholders have been provided access to the electronic voting facility. access to the electronic voting facility

105 "Abhijaat Sinha" (1873320704)

00:11:32.879 --> 00:11:38.759

Managed by to pass their votes remotely on all the resolutions set forth in the AGM notice.

106 "Abhijaat Sinha" (1873320704)

00:11:38.759 --> 00:11:43.199

Shareholders who have not cast their votes through the remote rebooting prior to the.

107 "Abhijaat Sinha" (1873320704)

00:11:43.199 --> 00:11:50.879

We'll be able to vote electronically through the E, voting system available on the website of Israel during the course of.

108 "Abhijaat Sinha" (1873320704)

00:11:50.879 --> 00:11:54.629

The board has appointed Mr. Davis partner practicing company's secretary.

109 "Abhijaat Sinha" (1873320704)

00:11:54.629 --> 00:12:07.704

To act as, and he will scrutinize the remote E voting as well as the word votecast at this meeting and provide a consolidated report since the AGM is being held to video conferencing and the resolutions have been,

110 "Abhijaat Sinha" (1873320704)

00:12:07.704 --> 00:12:12.654

or can be voted only through voting. There won't be any proposing or recording of the resolutions.

111 "Abhijaat Sinha" (1873320704)

00:12:12.869 --> 00:12:24.239

Now, just to give you a short summary of the resolutions and their objectives and implications the resolutions for matters that serial number 123 and 7 are statutory in nature.

112 "Abhijaat Sinha" (1873320704)

00:12:24.239 --> 00:12:31.589

And pretend to adoption of financial statements for the year ending, March, 31st, 2022 along with boards report and auditor support. They're on.

113 "Abhijaat Sinha" (1873320704)

00:12:31.589 --> 00:12:46.349

The declaration of dividend for the financially at 2122 appointment of Mr Robbie all phones. Maria buntings as director, retiring by rotation and ratification of the of cost auditor respectively, requiring the shareholders approval ordinary.

114 "Abhijaat Sinha" (1873320704)

00:12:47.004 --> 00:12:58.224

Resolution and item number 4 is a special resolution pertaining to the appointment of miss Sandra matters as an independent director of the company for a period of 3 consecutive years from May 16 2022.

115 "Abhijaat Sinha" (1873320704)

00:12:58.224 --> 00:13:10.704

Sandra was appointed as an additional director with effect from May 16 2022 by the board at its meeting, held on April, 13, 2022 and accordingly holds office. Still the conclusion of this, the company has received a notice in writing from a shareholder.

116 "Abhijaat Sinha" (1873320704)

00:13:10.704 --> 00:13:14.634

this the company has received a notice in writing from a shareholder

117 "Abhijaat Sinha" (1873320704)

00:13:14.909 --> 00:13:22.859

Proposing a candidate, the nomination and recommendation committee, and the board have approved and recommended appointment of as an independent director.

118 "Abhijaat Sinha" (1873320704)

00:13:24.239 --> 00:13:31.104

With reference to the special resolution at number 5 as informed by Mr. Robin things, which is regarding the appointment of Mr.

119 "Abhijaat Sinha" (1873320704)

00:13:31.104 --> 00:13:40.884

commission that has an independent director, the company, and the board has have received an information on August for from research that we're drawing his candidates as an independent director and therefore,

120 "Abhijaat Sinha" (1873320704)

00:13:40.884 --> 00:13:49.734

the resolution is not proposed to be taken up the votes in respect of this resolution at item number 5 will not be considered for the purpose of a voting on aging resolutions.

121 "Abhijaat Sinha" (1873320704)

00:13:50.304 --> 00:13:58.194

Resolution is at item number 6 is a special resolution for a Pre appointment and constitutional payment of recommendation to Mr.

122 "Abhijaat Sinha" (1873320704)

00:13:59.244 --> 00:14:10.044

as the managing director and CEO of the company for the period of 3 years with effect from March 1st, 2022, which is in accordance with the terms. And conditions, detailed in the explanatory statement, and next to the notice. next to the notice

123 "Abhijaat Sinha" (1873320704)

00:14:10.289 --> 00:14:13.319

The nomination and nominating committee, and the board.

124 "Abhijaat Sinha" (1873320704)

00:14:13.319 --> 00:14:18.869

Directors have approved them, recommended the re appointment and.

125 "Abhijaat Sinha" (1873320704)

00:14:18.869 --> 00:14:25.529

As managing the currency of for a period of 3 years Thank you.

126 "Rob Buntinx" (455498752)

00:14:25.529 --> 00:14:29.489

We would now proceed with the business listed in the AGM notice.

127 "Rob Buntinx" (455498752)

00:14:29.489 --> 00:14:36.809

Since objectives, and implications of the resolutions have already been explained, I would now request the members.

128 "Rob Buntinx" (455498752)

00:14:36.809 --> 00:14:43.739

Who have registered their names as speakers for the to share their commands questions once the names are announced.

129 "Rob Buntinx" (455498752)

00:14:43.739 --> 00:14:47.189

We will answer only at the end of all the questions.

130 "Abhijaat Sinha" (1873320704)

00:14:48.629 --> 00:15:01.079

So, uh, we have, uh, you know, amongst the registered shareholders, we have 2 shareholders who have who are participating in this agent and I would like to call upon the 1st shareholder. Mr.

131 "Abhijaat Sinha" (1873320704)

00:15:01.079 --> 00:15:11.579

Uh, there's a potential, I'll just unmute you and make you the panelists and you can go ahead with your questions. We'll request you to restrict, uh, you know, to the a lot of time limit for asking the questions.

132 "Bimal Panchal" (1805540352)

00:15:14.754 --> 00:15:23.994

Hello Mr. financial you are able to hear us? Yeah. Yeah. I'm yeah. I'm yeah. Good morning. So my name is from the Mumbai at the outset.

133 "Bimal Panchal" (1805540352)

00:15:24.024 --> 00:15:29.964

Good wishes for the golden and for good results and all special dividend.

134 "Bimal Panchal" (1805540352)

00:15:30.269 --> 00:15:35.939

So, annual report is a nicely prepared, and I do not have any queries on annual report.

135 "Bimal Panchal" (1805540352)

00:15:35.939 --> 00:15:39.389

Or secretary department is doing excellent investor services.

136 "Bimal Panchal" (1805540352)

00:15:39.389 --> 00:15:51.959

The report is very good so at this stage, it would be appropriate to ask any questions about future plans. Capex, et cetera as there will be a new promoters, new management with new plans and new strategy and new.

137 "Bimal Panchal" (1805540352)

00:15:51.959 --> 00:16:05.609

Approach a new most probably name of the company will also be changed so I'm not asking any questions regarding all this feature oriented, because it will be not appropriate. So, uh, we, thank existing promoters for taking the company to the new heights.

138 "Bimal Panchal" (1805540352)

00:16:05.609 --> 00:16:12.209

So, on the origin of a golden jewelry years, I request you to arrange for the planned visit for the shareholders.

139 "Bimal Panchal" (1805540352)

00:16:12.209 --> 00:16:18.059

And, uh, I wish all the best with the company they used to come. Thank you. Thank you very much for giving an opportunity. Thank you.

140 "Bimal Panchal" (1805540352)

00:16:19.649 --> 00:16:27.179

There's all from my side.

141 "Rob Buntinx" (455498752)

00:16:27.179 --> 00:16:31.079

Yeah, so now I'll.

142 "Abhijaat Sinha" (1873320704)
00:16:32.699 --> 00:16:37.319
Request, uh, soliciting, who is.

143 "Abhijaat Sinha" (1873320704)
00:16:37.319 --> 00:16:40.559
Another shareholder who is registered, I'm unmuting you.

144 "Abhijaat Sinha" (1873320704)
00:16:40.559 --> 00:16:43.769
And making you a panelists, uh, please go ahead with the questions.

145 "Abhijaat Sinha" (1873320704)
00:16:45.449 --> 00:16:50.369
Hello? Hello? Can you? Yes, ma'am. Yes ma'am. Your audio.

146 "celestine elizabeth mascarenhas" (3282917632)
00:16:51.719 --> 00:16:56.039
Uh, even, um, video is there, I am visible. Okay.

147 "celestine elizabeth mascarenhas" (3282917632)
00:16:56.039 --> 00:17:06.089
You are visible? Yes, ma'am. Welcome to respected chairman. Mr. Rob Alfonso Maria. M. D. and.

148 "celestine elizabeth mascarenhas" (3282917632)
00:17:06.089 --> 00:17:10.589
Uh, when driver, uh, other members.

149 "celestine elizabeth mascarenhas" (3282917632)
00:17:10.589 --> 00:17:15.029
My fellow shareholders who are attending this. Uh, huh.

150 "celestine elizabeth mascarenhas" (3282917632)
00:17:15.029 --> 00:17:19.859
I am, I'm speaking from home.

151 "celestine elizabeth mascarenhas" (3282917632)
00:17:20.364 --> 00:17:23.424
1st of all, I can the company secretary Mr.

152 "celestine elizabeth mascarenhas" (3282917632)
00:17:24.924 --> 00:17:35.994
and his group team for sending me an E, annual report, and at the same time, registering me as a speaker, and giving me this, uh,

153 "celestine elizabeth mascarenhas" (3282917632)
00:17:36.024 --> 00:17:45.474
platform I think the team I would have been very happy if I had got some physical copy because because of age I am I am having ice.

154 "celestine elizabeth mascarenhas" (3282917632)
00:17:45.719 --> 00:17:53.639
Uh, watering problem, but anyway, I tried in the to get whatever because change of management and all that is going on.

155 "celestine elizabeth mascarenhas" (3282917632)

00:17:53.639 --> 00:18:04.259

So, um, now I come to the annual report is it is really a very good document documented. Well, and adding to all the names of, uh, corporate governance.

156 "celestine elizabeth mascarenhas" (3282917632)

00:18:04.259 --> 00:18:18.659

Working is good. All the parameters are good. And what is more important is dividend, which you gave 297 per share, which includes special, interim dividend of rupees 1, 9, 2.

157 "celestine elizabeth mascarenhas" (3282917632)

00:18:19.104 --> 00:18:33.384

Also, we have, um, congratulations for all the clouds and recognition received by the company in these difficult days. Also, I appreciate the CSR work done.

158 "celestine elizabeth mascarenhas" (3282917632)

00:18:33.659 --> 00:18:40.019

By our team and also initiatives taken.

159 "celestine elizabeth mascarenhas" (3282917632)

00:18:40.019 --> 00:18:50.939

In this regard, I would ask you whether we have gone for any rate thing. And if not if it is gone, then what? The rating agency and what is a rating score.

160 "celestine elizabeth mascarenhas" (3282917632)

00:18:50.939 --> 00:18:58.199

Now, I come to my queries, uh, absolute.

161 "celestine elizabeth mascarenhas" (3282917632)

00:18:58.199 --> 00:19:02.909

At that is a fail and Lauren a essay.

162 "celestine elizabeth mascarenhas" (3282917632)

00:19:02.909 --> 00:19:13.739

We are the leaders in India, uh, which has many applications I would like to know who are a competition, uh, competitors in domestic field.

163 "celestine elizabeth mascarenhas" (3282917632)

00:19:13.739 --> 00:19:21.479

We have plans 1 at Nanda, Syria control, maxi and the heat.

164 "celestine elizabeth mascarenhas" (3282917632)

00:19:21.479 --> 00:19:25.739

What is the capacity utilization of these plans?

165 "celestine elizabeth mascarenhas" (3282917632)

00:19:25.739 --> 00:19:30.719

So, how many customers we have added in the last quarter.

166 "celestine elizabeth mascarenhas" (3282917632)

00:19:31.134 --> 00:19:44.064

Our company provides application for many every day, uh, products across a brand brand range of industries, including auto,

167 "celestine elizabeth mascarenhas" (3282917632)
00:19:44.064 --> 00:19:49.584
automatic electronics Houser, construction, healthcare toys.

168 "celestine elizabeth mascarenhas" (3282917632)
00:19:49.859 --> 00:20:00.539
Sports leisure, packaging, etc, et cetera. Are we, uh, are we affected by
geo political issues? Like supply chain logistics?

169 "celestine elizabeth mascarenhas" (3282917632)
00:20:00.539 --> 00:20:04.949
Uh, rising oil prices, interest, due to inflation.

170 "celestine elizabeth mascarenhas" (3282917632)
00:20:04.949 --> 00:20:08.189
And if so, however, we discussed self.

171 "celestine elizabeth mascarenhas" (3282917632)
00:20:08.189 --> 00:20:12.059
Lastly, but not the least of course, management is.

172 "celestine elizabeth mascarenhas" (3282917632)
00:20:12.059 --> 00:20:17.399
This is the 49 year, and it is a golden jubilee.

173 "celestine elizabeth mascarenhas" (3282917632)
00:20:17.399 --> 00:20:21.419
I would like to know what way you will be celebrating.

174 "celestine elizabeth mascarenhas" (3282917632)
00:20:21.419 --> 00:20:28.919
Have you thought of any again 1 time dividend bonus if not all that is
possible?

175 "celestine elizabeth mascarenhas" (3282917632)
00:20:28.919 --> 00:20:42.239
At least you send a box of celebrations as a celebration of the golden
Julie before the next group takes over. So at least you can do that much.
So if this.

176 "celestine elizabeth mascarenhas" (3282917632)
00:20:42.239 --> 00:20:52.379
Uh, because nowadays, world has become small, so anything comes anywhere,
you know, Amazon and all. So you can please make, who may Tucker robots
at least you can do in.

177 "celestine elizabeth mascarenhas" (3282917632)
00:20:52.379 --> 00:21:06.774
You have rewarded a slot. Okay. Market capitalist somewhat is a little
going down. That's also okay. May the new group. I don't know how they
will this time. We will tell all that, you know, with this. Thank you so
much for giving me a patient. Really?

178 "celestine elizabeth mascarenhas" (3282917632)
00:21:06.984 --> 00:21:09.114
And thank you the full team.

179 "celestine elizabeth mascarenhas" (3282917632)
00:21:09.389 --> 00:21:12.539
For bringing our company to this level.

180 "celestine elizabeth mascarenhas" (3282917632)
00:21:12.539 --> 00:21:17.009
Thank you once again. God bless Thank you. Bye.

181 "Abhijaat Sinha" (1873320704)
00:21:17.034 --> 00:21:20.094
Thank you, thank you very much.

182 "Rob Buntinx" (455498752)
00:21:20.124 --> 00:21:33.174
I think here for, let's say, all the shareholders, I think appreciate it also that you recognize that say the, the efforts being done by the complete team, not only in developing the business to the level where we have, let's say,

183 "Rob Buntinx" (455498752)
00:21:33.204 --> 00:21:46.734
being now and also reflecting the special interim evidence that we have paid, but also how we manage the information to you as important stakeholder, a shareholder by setting up our annual report driven also by our company.

184 "Rob Buntinx" (455498752)
00:21:47.009 --> 00:22:00.654
So I think that's really nice to hear also that you respect that here as a shareholder that all those efforts that they are seeing positive for you. Yes, I agree. That, uh, we are now in phase that, uh, we will step into a new promoter.

185 "Rob Buntinx" (455498752)
00:22:00.654 --> 00:22:15.624
So, I agree it doesn't make sense to, let's say, have too much discussion on that. But, uh, I hear, let's see a few questions that I maybe might answer. And I think 1 of the questions that has been, uh, related also to what are we doing there?

186 "Rob Buntinx" (455498752)
00:22:15.624 --> 00:22:16.914
And I think you might.

187 "Rob Buntinx" (455498752)
00:22:17.009 --> 00:22:28.344
That already also in our Internet that we have followed, so quality and equal partners, let's say a rating on that and we also probably can see that as a company and the global scale we have, let's say,

188 "Rob Buntinx" (455498752)
00:22:28.344 --> 00:22:40.914
realize the platinum rating for which is potentially the highest score that we can have on this, uh, topic, meaning that we are amongst the 2, the top 34% of players, chemical players around the world.

189 "Rob Buntinx" (455498752)

00:22:41.094 --> 00:22:47.004

So I think that will remain an important topic also going forward for all the companies working. companies working

190 "Rob Buntinx" (455498752)

00:22:47.009 --> 00:22:53.994

There and maybe, let's say some other questions that have been raised also on the market in in Asia,

191 "Rob Buntinx" (455498752)

00:22:54.024 --> 00:23:02.304

who are the competitors and all those kinds of things maybe that's a question that I would pause on to hear a data as managing director and CEO.

192 "Abhijaat Sinha" (1873320704)

00:23:05.574 --> 00:23:16.944

Thanks thanks Ramya. So I think, uh, I'll take all these questions. Uh, I think Mr. also requested for a plant visit. So Mr. will have some patients as in when the call with, uh, you know, totally subsidies.

193 "Abhijaat Sinha" (1873320704)

00:23:17.244 --> 00:23:23.184

We will certainly look into, uh, the opportunity for bringing our shareholders to the plant. Yeah. So, let's just shoot around that yet.

194 "Abhijaat Sinha" (1873320704)

00:23:23.699 --> 00:23:35.759

On the questions around competition we have a local competitor Bhansali engineering polymers, uh, for abs and Supreme petrochemicals for.

195 "Abhijaat Sinha" (1873320704)

00:23:35.759 --> 00:23:39.989

For policy ID yeah. So these are the 2 local competitors we have.

196 "Abhijaat Sinha" (1873320704)

00:23:39.989 --> 00:23:45.779

In addition, we do have imports coming in from China and the rest of, uh, yeah.

197 "Abhijaat Sinha" (1873320704)

00:23:46.194 --> 00:23:58.494

On capacity utilization, you know, we are utilizing our capacity to the Max, um, as of now, you know, as, uh, you know, due to covid the utilization was relatively, uh, you know, on a middle level,

198 "Abhijaat Sinha" (1873320704)

00:23:58.764 --> 00:24:05.124

but directionally it is improving with each passing quarter. Yeah. Um, on the customers, which were added.

199 "Abhijaat Sinha" (1873320704)

00:24:05.399 --> 00:24:10.949

Um, as Rob, uh, mentioned earlier, uh, you know, we are looking at, uh.

200 "Abhijaat Sinha" (1873320704)

00:24:10.949 --> 00:24:16.259

In the automotive, and the tubular sectors, uh, adding new customers around electric vehicles.

201 "Abhijaat Sinha" (1873320704)

00:24:16.259 --> 00:24:25.044

So quite a few of the players that you have heard, I, I will not be disclosing the names, but all the major players in the have been added over the last 6 to 8 months. Yeah.

202 "Abhijaat Sinha" (1873320704)

00:24:25.494 --> 00:24:32.994

Um, in addition to that, we work with a lot of, uh, new appliances players, leaving aside the traditional old big yeah.

203 "Abhijaat Sinha" (1873320704)

00:24:33.389 --> 00:24:41.039

On the question around, you know, the geopolitical situation affecting the supply chain and interest rates and all.

204 "Abhijaat Sinha" (1873320704)

00:24:41.039 --> 00:24:49.829

You know, in all honesty, India is not 100% insulated. So whatever happens, you know, globally with respect to supply chains does have an effect on India.

205 "Abhijaat Sinha" (1873320704)

00:24:49.829 --> 00:24:58.259

Uh, however, India is relatively more insulated than the rest of Asia. Yeah. Um, because the, the.

206 "Abhijaat Sinha" (1873320704)

00:24:58.259 --> 00:25:09.239

The supply chain, uh, and the material flow between Korea, China and South Asia is much more integrated than with India because India is also supplied from Middle East and some of the regions yeah.

207 "Abhijaat Sinha" (1873320704)

00:25:09.239 --> 00:25:20.309

So so, you know, but but just geopolitical situations do have an effect on the raw material prices and on the overall supply demand situation. However.

208 "Abhijaat Sinha" (1873320704)

00:25:20.309 --> 00:25:31.589

Over the last 6 months, we have been very successful in managing through all the terminals of, uh, you know, whether you call it the Ukraine war or China, getting into Kobe or all the.

209 "Abhijaat Sinha" (1873320704)

00:25:31.589 --> 00:25:40.679

You know, supply chain disruptions because of love lack of containers and ships. Yeah, so we've been able to manage that as evident in our results for the last 2 quarters as well. Yeah.

210 "Abhijaat Sinha" (1873320704)

00:25:40.679 --> 00:25:46.889

So, we have we are very much aware and we proactively try to build our alternate plans. Yeah.

211 "Abhijaat Sinha" (1873320704)
00:25:46.889 --> 00:25:55.859

Um, and I think, lastly, on your question about celebrating the 15th year, so I think, let us have the 15th day next year and, you know.

212 "Abhijaat Sinha" (1873320704)
00:25:55.859 --> 00:25:59.459

Then, uh, we'll see how it goes. Yeah.

213 "Abhijaat Sinha" (1873320704)
00:25:59.459 --> 00:26:05.129

I guess that's about it in terms of the questions, which are put forward here. So.

214 "Rob Buntinx" (455498752)
00:26:06.149 --> 00:26:15.359

Thank you, thank you. Sanjay, I think also looking for my list, I think that covers that, say, let's say the questions raised by both. Let's say shareholders.

215 "Rob Buntinx" (455498752)
00:26:15.359 --> 00:26:19.649

So, ladies and gentlemen, thank you for all your commands and questions.

216 "Rob Buntinx" (455498752)
00:26:19.649 --> 00:26:27.239

I trust that we've adequately responded to all the questions raised and if there are further questions or qualifications required.

217 "Rob Buntinx" (455498752)
00:26:27.239 --> 00:26:30.929

Please get in touch with the company secretary.

218 "Rob Buntinx" (455498752)
00:26:30.929 --> 00:26:41.249

And we will respond to you as appropriate. Now, I would request Mr. scrutinize her to once again, share the voting instructions in brief.

219 "Devesh Pathak" (1562789888)
00:26:42.719 --> 00:26:46.559

Yeah, thank you. And Sarah and their, the shareholders.

220 "Devesh Pathak" (1562789888)
00:26:46.559 --> 00:26:51.809

I have to fail few instructions relating to the voting.

221 "Devesh Pathak" (1562789888)
00:26:51.809 --> 00:26:56.699

Those who have already he voted in remote.

222 "Devesh Pathak" (1562789888)
00:26:56.699 --> 00:27:01.289

They are not entitled to now at the AGM.

223 "Devesh Pathak" (1562789888)

00:27:01.289 --> 00:27:07.289

And if they would vote in that case, we would be constrained to disregard that.

224 "Devesh Pathak" (1562789888)

00:27:07.289 --> 00:27:11.429

Moreover, uh, those are locked in.

225 "Devesh Pathak" (1562789888)

00:27:11.429 --> 00:27:17.069

In this region only are entitled to vote if they're not already devoted.

226 "Devesh Pathak" (1562789888)

00:27:17.069 --> 00:27:21.779

And this E voting and the AGM would continue.

227 "Devesh Pathak" (1562789888)

00:27:21.779 --> 00:27:26.039

Up to 15 minutes after conclusion of thank you.

228 "Rob Buntinx" (455498752)

00:27:27.179 --> 00:27:31.319

Thank you Mr. potluck. I now bring this meeting to a close.

229 "Rob Buntinx" (455498752)

00:27:31.319 --> 00:27:41.309

The results of the voting will be announced on, or before 12th, August, 2022, and the same will be intimated to the stock exchanges.

230 "Rob Buntinx" (455498752)

00:27:41.309 --> 00:27:46.109

And also upload it onto the company's website as well as the website.

231 "Rob Buntinx" (455498752)

00:27:46.109 --> 00:27:51.419

I gratefully acknowledge the presence of directors and authors at the meeting.

232 "Rob Buntinx" (455498752)

00:27:51.419 --> 00:27:54.479

Last, but not least, I would like to think.

233 "Rob Buntinx" (455498752)

00:27:54.479 --> 00:28:01.289

All the shareholders without whose virtual presence and participation this meeting would not have been possible.

234 "Rob Buntinx" (455498752)

00:28:01.289 --> 00:28:07.319

Thank you for your time and involvement, and I wish everyone safe and healthy times they have.

235 "Rob Buntinx" (455498752)

00:28:07.319 --> 00:28:11.609

Thank you thank you.

236 "Abhijaat Sinha" (1873320704)
00:28:11.609 --> 00:28:15.269
Thank you thank you.

237 "Abhijaat Sinha" (1873320704)
00:28:17.249 --> 00:28:23.412
Stopping the recording and okay.