

LO\Delisting\VK\IP\17\2020-21

July 03, 2020

To,
Company Secretary & Compliance Officer
INEOS Styrolution India Limited
OHM House - II, 5th Floor,
OHM Business Park,
Nr. Balaji Hospital, Subhanpura,
Vadodara, Gujarat, 390023.

Dear Sir/ Madam,

Sub: In-principle approval for voluntary delisting of equity shares of INEOS Styrolution India Limited

This is with reference to your application received by us on June 29, 2020 regarding the captioned matter.

In this connection, based on the submissions made by the Company, the Exchange hereby grants an in-principle approval for voluntary delisting of the equity shares of the company subject to compliance with the procedure prescribed under the SEBI (Delisting of Equity shares) Regulations 2009, as amended from time to time and compliance with the following conditions:

1. The Company must make the final application for delisting to the concerned recognized Stock Exchange(s) within one year of passing the special resolution.
2. The company will have to comply with the provisions of the SEBI (Delisting of Equity Shares) Regulations, 2009 as amended from time to time, as may be applicable for remaining requirements
3. The Company shall take the prior approval of all the Recognized Stock Exchanges as mentioned under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended from time to time.
4. The Company shall confirm that there are no litigation or action pending against the company pertaining to its activities in the securities market or any other matter having a material bearing on the interests of its equity shareholders.

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by the statutory authorities etc.

Further the Exchange will issue the final approval for voluntary delisting of equity shares subject to the compliances as shall be specified by the Exchange.

Yours faithfully,

For BSE Limited

Sd/-

Rupal Khandelwal
Senior Manager

Sd/-

Raghavendra Bhat
Deputy Manager