

Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Bules, 2002 issued demand notice dated 05/12/2019 under security interest (Einoreenten) nales, 2002 issued derinand nade date 60/12201s under security interest (Einoreenten) nales, 2002 issued derinand nade date 60/12201s Asfaq Basir Shaikh, Mrs. Samimbanu Basir Shaikh, Mr. Sahil Basir Shaikh, Mr. Salman Rizwan Shaikh, Mr. Sahama Rizwan Shaikh to repay the amount mentioned in the notice being ₹ 71,98,039.51 (Rupees Seventy One Lac Ninety Eight Thousand Thirty Nine and Paise Fifty One only as on 30/11/2019 with further interest at the contracted rate and cost expenses etc., within 60 days from the date of the receipt of the said notice.

uarantors/Mortgagors having failed to renay the amount given to the borrowers and the public in general that the undersigned has taken possession of the property described berein below in exercise of power conferred on her under section 13(4) of the said Act read with Rule 8 of the said Rules on 28th day of November of the yea 2022. The borrowers/Guarantors/Mortgagor in particular, and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank for an amount of ₹ 71,98,039.51 (Rupees Seventy One Lac Ninety Eight Thousand Thirty Nine and Paise Fifty One only) as on 30/11/2019 with further interest at the contracted rate and cost expenses etc., until payment in full The borrowers' attention is invited to provision of Sub Section (8) of the Section 13 of the Ac in respect of time available to redeem the secured assets

Brief details of the stressed loan exposure as on 31.10.2022 Total outstanding as EMD Minimum markup Payment **Borrower Name** Reserve

The e-auction of the account is under the Swiss Challenge Method based on an existing offer in hand, who will have right to match highest bid in terms of his right of first refusal. Any other purchaser interested to buy the financial asset may bid higher 17/2020 dated April 13, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 21/2021 amount which needs to be matched by original offer or and in case original offer or fails to match the price the financial asset may dated December 14, 2021 read with other relevant circulars, including General Circular Nos. 2/2022 May be sold to such bidder who has given highest bid offer during the public e-auction.

5, 2022 and 3/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs ("MCA Circulars") Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure

- Description of Immovable Property(s)

Property No. 01 : ALL THAT PIECE AND PARCEL of the property being Residential Flat No.402, Admeasuring about- 950.00 Square Feets is 88.28 Square Meters, super built up area, lying and located on the fourth floor in the B.Wing' of the building known as" NAAZ PARK constructed on NA plot no. 7,8 admeasuring about 195.04 Square Meter bearing Revenue Survey No.337/Plot No. 9, Plot No. 10 admeasuring 195.04 Square Meter bearing Revenue Survey No. 337/Plot No. 10 Plot No 11 admeasuring about- 195.04 Square Meter bearing Revenue Survey No. 337/Plot No. 11, Plot no 12, admeasuring about- 195.04 Square Meters bearing Revenue Survey admeasuring about- 266.01 Square Meters bearing Revenue Survey No Park " Constructed on NA Plot No. 7, 8 No. 337/Plot No. 12, Plot no. 12 admeasuring about 226.01 sq. mtrs bearing r s no. 337/Plot No. 13, Plot no 14 admeasuring About- 504.24 Square Meters earing Revenue Survey No. 337/Plot No. 14, Plot no. 15 Admeasuring about- 195,04 Square Meters bearing Revenue Survey No. 337/Plot No. 1, no 6 admeasuring about- 195 04 Square Meters bearing Bevenue survey No. 337/Plot No. 16 Plotno 17 admeasuring about- 195.04 Square meters bearing Revenue Survey No. 337/Plot No. 17, Plot no admeasuring about- 195.04 Square Meters bearing Revenue Survey No. 53/Plot No. 18, Plot no 19, admeasuring about 195.04 Square Metris bearing free fuels of the Size of t Revenue Survey No. 337/Plot No. 20, that is total plot area admeasuring about 3192.13 square meter bearing Survey no 337 total area admeasuring about 25293.00 square meter Situated at village Karvad Taluka Vapi dist Valsad , state Guiarat Property owned by Mr. Sahi Basir Shaikh

Property No. 02 : ALL THAT PIECE AND PARCEL of the property being Residential Flat No.403, admeasuring about 650.00 Square Feets ie. 60.40 Square Meters, super built up area, lying and located on the fourth floor in the B.Wing' of the building known as" NAAZ PARK constructed on NA plot no. 7,8 admeasuring about-195.04 Square Meter bearing Revenue Survey No.337/Plot No. 9, Plot No. 10 admeasuring 195.04 Square Meter bearing Revenue Survey No. 337/Plot No. 10 Plot No 11 admeasuring about- 195.04 Square Meter bearing Revenue Survey and Star 19 for No. 11, Plot no 12, admeasuring about - 195.04 Square Meters bearing Revenue Survey admeasuring about - 226.01 Square Meters bearing Revenue Survey No Park " Constructed on NA Plot No. 7, 8 No. 337/Plot No. 12. Plot no 1 admeasuring about 226.01 sq. mtrs bearing r s no. 337/Plot No. 13, Plot no 14 admeasuring about- 504.24 Square Meters earing Revenue Survey No. 337/Plot No. 14, Plot no 15 Admeasuring about- 195.04 Square Meters bearing Revenue Survey No. 337/Piot No. 1, n. 6. admeasuring about- 195.04 Square Meters bearing Revenue Survey No. 337/Piot No. 1, n. 6. Plot no 17 admeasuring about- 195.04 Square meters bearing Revenue Survey No. 337/Plot No. 17, Plot no admeasuring about- 195.04 Square meters bearing Revenue Survey No. 337/Plot 53//Plot No. 18, Plot no 19, admeasuring about- 195.04 Square Viete Dearing Revenue Survey No. 337/Plot No. 19, Plot no 20 admeasurning about- 255.74 Square Meters bearing Revenue Survey No. 337/Plot No. 20, that is total plot area admeasuring about 3192.13 square meter bearing Survey no 337 total area admeasuring about 25293.00 square meter Situated at village Karvad Taluka Vapi dist Valsad , state Gujarat Property owned by Mr. Sahi Basir Shaikh

Property No. 03 : ALL THAT PIECE AND PARCEL of the property being Residential Flat No.405, admeasuring about- 650.00 Square Feets ie. 60.40 Square Meters, super built ur area, lying and located on the fourth floor in the B.Wing' of the building known as" NAA PARK constructed on NA plot no. 7,8 admeasuring about-195.04 Square Meter bearing Revenue Survey No.337/Plot No. 9, Plot No. 10 admeasuring 195.04 Square Meter bearing Revenue Survey No. 337/Plot No. 10 Plot No 11 admeasuring about- 195.04 Square Meter bearing Revenue Survey No. 337/Plot No. 11, Plot no 12, admeasuring about- 195.04 Square Meters bearing Revenue Survey admeasuring about- 226.01 Square Meters bearing Revenue Survey No Park " Constructed on NA Plot No. 7. 8 No. 337/Plot No. 12. Plot no.1. admeasuring about 226.01 sq. mtrs bearing r s no. 337/Plot No. 13, Plot no 14 admeasuring about- 504.24 Square Meters earing Revenue Survey No. 337/Plot No. 14. Plot no 15 Admeasuring about- 195,04 Square Meters bearing Revenue Survey No. 337/Plot No. 1, no. 6. admeasuring about- 195,04 Square Meters bearing Revenue survey No. 337/Plot No. 1, no. Plot no 17 admeasuring about- 195.04 Square meters bearing Revenue Survey No. 337/Plo No. 17, Plot no admeasuring about- 195.04 Square Meters bearing Revenue Survey No 53//Plot No. 18. Plot no 19. admeasuring about- 195.04 Square Viete Dearing Revenu Survey No. 337/Plot No. 19, Plot no 20 admeasurning about- 255.74 Square Meters bearing Revenue Survey No. 337/Plot No. 20, that is total plot area admeasuring about 3192.13 square meter bearing Survey no 337 total area admeasuring about 25293.00 square meter Situated at village Karvad Taluka Vapi dist Valsad , state Gujarat Property own by Mr. Sahi Basir Shaikh

Date : 28.11.2022	Authorised Officer,
Place : Vapi	Punjab National Bank, SASTRA Centre, Sur

	(principal and interest)	(Base bid)		(15% of base bid)	Terms
Kamla Group (kamla Realestate Hub Pvt Ltd., Kamla Landmarc Properties Pvt.ltd. Kamla Landmarc Constructions Pvt.ltd.	Rs. 532.89 Crs	Rs. 30 Crs	5% of Reserve Price Rs. 1.50 Crs.	Rs.4.50 crs.	Cash down basis
BARODA EXTRUSION LTD	Rs.120.54 Crs.	Rs. 5.71 Crs	5% of Reserve Price Rs. 0.28 Crs	Rs.0.85 crs.	Cash down basis
Kemrock Agritech Private Limited	Rs.106.37 Crs	Rs. 5.00 Crs	5% of Reserve Price Rs. 0.25 Crs	Rs.0.75 crs.	Cash down basis

1. Following process is proposed to be followed for the sale of the above financial assets:

extant RBI guidelines on the Transfer of Stressed Loan Exposures.

a) The interested bidder may offer bid at a price taking into account mark up as mentioned at point (b) below.

- b) The minimum mark up over the base bid required for the challenger bid is fixed at 15% of base bid. The mark up is difference between challenger bid and base bid expressed as percentage of the base bid. The minimum mark-up kept is at 15% of base bid.
- c) If no counter bid crosses the minimum mark-up specified in the invitation, the base-bid becomes the winning bid subject to final approval by SICOM.
- d) If counter bid(s) crosses the minimum mark-up specified over the base bid at point (b) above, the highest counter bid becomes the challenger bid.
- e) The original Bid provider would be invited to match the challenger bid. If the original Bid provider matches or improves the challenger bid, such bid shall become the winning bid; else, the challenger bid shall be the winning bid.
- f) The sale is only on the cash down basis
- g) Acceptance of the offer shall be at the sole discretion of the SICOM and shall be subject to approval of the competent authority of SICOM.
- 2. Prospective bidders are advised to visit our website www.sicomindia.com and www.auctiontiger.in for detailed terms & conditions and procedure of sale contained in the bid document before submitting their bids.
- 3. The auction sale is subject to the terms and condition of Swiss Challenge Method of the above mentioned financial asset, a separate copy whereof can be obtained by hidders from www.sicomindia.com.or.www.auctiontiger.in. Even if the hidder does not obtain the copies of the terms and condition of Swiss Challenge Method contained in the bid document, it would be presumed that the bidder has obtained, perused, examined and accepted the same.
- Prospective bidders may avail online training from service provider M/s. e-Procurement Technologies Ltd. (Auction Tiger) and Mr. Ram Sharma (Mobile No. 8000023297, E-mail ID- ramprasad@auctiontiger.net), Helpline E-mail ID: support@auctiontiger.net.
- 5. For participating in the auction, the intending bidders/offerors shall have to deposit the Earnest Money Deposit (EMD) of 5% of Reserve price by Demand Draft drawn on Nationalized Bank/Scheduled Commercial Bank in favour of 'SICOM LIMITED' payable at Mumbai to be submitted by 13th December 2022 upto 04.00 p.m.
- 5. EMD may also be deposited by through RTGS/NEFT on or before **December 13, 2022 upto 04.00 p.m** as per schedule givel below in the account as per details as under

Beneficiary Name :- SICOM Limited	Beneficiary Bank Name: - HDFC Bank		Beneficiary Account No .: - 00010350003084	
Branch Address:-101-104, Tulsiani Chambers, Nariman Point, Mumbai – 400 02		21	IFSC Code:- HDFC0000001	

- The offer which is not accompanied with accepted and signed copy of general terms and conditions and conditions of Swiss Challenge contained in the bid document and requisite EMD or offer received after the above date & time or below reserve price prescribed herein will not be considered/ treated as valid tenders, and shall accordingly be rejected.
- SICOM is not bound to accept the highest offer or any offer and may accept any offer or reject all as it shall, in its absolute discretion deems fit. SICOM reserves the right to negotiate with successful bidder for improvement in the bid amount
- SICOM Ltd reserves the right to cancel/postpone the public auction process at any point without assigning any reason thereof.
- 10. The above-mentioned account is being sold on "As is where is, as is what is, whatever there is and without recourse basis" and without any indemnities and guarantees under Swiss challenge method.
- 11. Prospective bidder / acquirer should not have any direct or indirect link / interest/ relationship with the company, promoters and / or any other related parties.
- 12. The e-auction window will be closed at 1.00 p.m. (with auto extension clause of 5 minutes) for all the bidders. The original offeror will get another 30 minutes e.g. till 1.30 p.m. to match the highest bid/offer received in the auction. In case the original bidder fails to match the bid within the stipulated time, it shall be considered that the original bidder has exercised his right of first refusal and he has withdrawn his offer/bid from the e-auction

1	13. Schedule of auction is as under:-					
	1 Submission of EOI			1 st December, 2022 upto 4 p.m.		
	2 Due diligence of the account		account	1 st December, 2022 to 9 th December, 2022 from 10 am to 6 pm		
3 Last date for receiving bids alongwith earnest money and uploading documents including proof of payment			13 th December 2022 upto 04.00 p.m. (for both - DD or RTGS/ NEFT)			
4 Public E-auction – Date and Time		ate and Time	16 th December 2022 , Between 11.00 a.m. to 1.00 p.m. (with auto extension clause of 5 minutes)			
	FOR FURTHER ENQUIRY, PLEASE CONTACT					
Γ	Mr. Rajendra Bhosale Tel-(022)-66572724, Mobile-9833546349, Email : rbhosale@sicomindia.com					
11	Mrs.Rajashree Parab Tel-(022)-66572716, Email: rparab@sicomindia.com					
	Mrs. Disha Marathe Tel-(022)-66572766, Email : sware@sicomindia.com					
	Date: November 29, 2022 Sd/- Place: Mumbai SICOM Limited					

Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), is seeking the approval of its shareholders by way of special resolutions through only by way of remote e-voting process ("e-voting"), for the following matters :

Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and

other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020,

Special Resolutions

- Approval for change of name of the Company and consequential amendment of Memorandum and Articles of Association of the Company. Alteration of the Memorandum of Association of the Company. 2
- 3 Adoption of new set of Articles of Association.

Shareholders are informed that:

Date : December 01, 2022

Place : Vadodara

Sr. No.

- 1. The Board of Directors of the Company at its meeting held on November 17, 2022, recommended to the shareholders, the passing of Special Resolution to approve the aforesaid matters by way of Postal Ballot through e-voting.
- In compliance with Circular No. 10/2021 dated June 23, 2021, the Company has completed dispatch 2 of the notice of postal ballot along with the Explanatory Statement, instructions and manner of e-Voting process dated November 30, 2022 ("Postal Ballot Notice") through electronic mode only to all Members whose email IDs are registered with the Company/depositories and whose names are recorded in the Register of Members / List of Beneficial Owners as on November 25, 2022 (Cut-off date).
- Members whose email address is not registered / incorrectly registered with the Company . 3 Depositories, will also be able to cast his/her vote as per process defined in 'Instructions for voting' mentioned in the Postal Ballot Notice.
- Members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the remote e-voting process. For the purpose of e-voting, the Company has engaged the services of Link Intime India Private Limited. The detailed procedure for e-voting is provided in the Postal Ballot Notice.
- The board of directors of the Company ("Board") has appointed Mr. Devesh Pathak, Founder of M/s. 5 Devesh Pathak & Associates, Practicing Company Secretaries (FCS 4559, CP 2306) as the scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner.
- Cut-off Date : A shareholder whose names appear on the Register of Members / List of Beneficial Owners as on November 25, 2022, will be considered for e-voting. A person who is not a shareholder as on November 25, 2022 should treat this notice for information purpose only.
- E-voting : The voting would commence on Friday, December 02, 2022 (9.00 a.m.) and end on Saturday, December 31, 2022 (5:00 p.m.).

Important : In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) by clicking on https://instavote.linkintime.co.in or by giving details of folio number, e-mail address and self-attested copy of PAN card to Link Intime India Pvt. Ltd. at vadodara@linkintime.co.in, if the shares are held in physical form.

The Postal Ballot notice is also available on the website of the Company, www.ineosstyrolutionindia.com.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and Instavote e-Voting Manual for Shareholders available at https://instavote.linkintime.co.in under help section or write an email to enotices@linkintime.co.in or call at +91 (22) 49186000, or the undersigned as per the contact details appearing herein.

By order of the Board
For INEOS Styrolution India Limited
sd/-
Abhijaat Sinha
Company Secretary