

# Social media manipulation threatens poll process: SC

Dismisses plea by Facebook India Vice-President and MD Ajit Mohan

PRESS TRUST OF INDIA  
New Delhi, 8 July

## DELHI CANNOT AFFORD REPEAT OF FEBRUARY 2020 RIOTS: SC

THE NATIONAL CAPITAL CAN ILL-AFFORD ANY REPETITION OF RIOTS WITNESSED LAST YEAR, THE SUPREME COURT SAID ON THURSDAY, AND STRESSED THAT 'UNITY IN DIVERSITY' OF INDIA CANNOT BE DISRUPTED AND THE ROLE OF FACEBOOK IN THIS CONTEXT MUST BE LOOKED INTO BY THE POWERS THAT BE



The Supreme Court on Thursday said that election process, which is the very foundation of a democratic government, stand threatened by "social media manipulation" and digital platforms can be "imminently uncontrollable at times" and carry their own challenges.

The apex court said that information explosion in digital age is capable of creating new challenges that are insidiously modulating the debate on issues where opinions can be vastly divided and successful functioning of a liberal democracy can only be ensured when citizens are able to make informed decisions.

A bench headed by Justice S K Kaul said that power and potentiality of these intermediaries is vast, running across borders, and these are multinational corporations with large wealth and influence at their command.

"By the very reason of the platform they provide, their influence extends over populations across borders. Facebook is one such corporation," said the bench, also comprising Justices Dinesh Maheshwari and Hrishikesh Roy.

The top court made the observations in its 188-page judgement dismissing a plea filed by Facebook India Vice President and MD Ajit Mohan and others challenging the summons issued by the Delhi Assembly's Peace and Harmony committee for failing to appear before it as witness in connection with the north-east Delhi riots last year.

"The technological age has produced digital platforms - not like the railway platforms where trains were regulated on arrival and departure. These digital platforms can be imminently uncontrollable at times and carry their own challenges," it said.

It said that Facebook is the most popular social media platform in India with about 270 million registered users.

"Such vast powers must necessarily come with responsibility. Entities like Facebook have to remain accountable to those who entrust them with such power. While Facebook has played a crucial role in enabling free speech by providing a voice to the voiceless and a means to escape state censorship, we cannot lose sight of the fact that it has simultaneously become a platform for disruptive messages, voices, and ideologies," it said.

"Thus, while social media, on the one hand, is enhancing equal and open dialogue between citizens and policy

makers; on the other hand, it has become a tool in the hands of various interest groups who have recognised its disruptive potential. This results in a paradoxical outcome where extremist views are peddled into the mainstream, thereby spreading misinformation," it said.

The top court said that established independent democracies are seeing the effect of such ripples across the globe and are concerned. "Election and voting processes, the very foundation of a democratic government, stand threatened by social media manipulation," it said.

The bench said that effect on a stable society can be "cataclysmic with citizens being 'polarized and paralyzed' by such 'debates', dividing the society vertically. Less informed individuals might have a tendency to not verify information sourced from friends, or to treat information received from populist leaders as the gospel truth," it said internationally, Facebook has

had to recognise its role in "failing to prevent division and incitement of offline violence in the context of the stated ethnic cleansing in Myanmar where a crescendo of misinformation and posts, somehow missed by Facebook employees, helped fuel the violence."

"The platform similarly apologised for its lack of serious response to evident signs of abuse of the platform in Sri Lanka, which again is stated to have stoked widespread violence in 2018 in the country and had to acknowledge its need to be regulated through the exact method is still unclear and a prerogative of law making authority," it said.

The top court there have been endeavours by countries like Australia, the US, the UK and the EU for ways to regulate platforms such as Facebook in an efficient manner but their efforts are still at a "nascent stage" as studies are undertaken to understand the dynamism of the platform and its "disruptive potential".

### Unity in diversity

The top court also stressed that 'unity in diversity' of India cannot be disrupted and the role of Facebook in this context must be looked into by the powers that be.

"The need to go into this incident both from a legal and social perspective cannot be belittled. The capital of the country can ill-afford any repetition of the occurrence and thus, the role of Facebook in this context must be looked into by the powers that be. It is in this background that the Assembly sought to constitute peace and harmony," the bench said.

them since February this year. However, in the absence of such a settlement, Cairn must take all necessary legal actions to protect the interests of its international shareholders," said the spokesperson.

### TCS...

The India business was impacted as cloud-based iON service bore the burnt of the second wave of Covid. Some of the projects in the public sector including the Passport Seva Kendras too were impacted.

"TCS results were below our estimates. The company is watchful of Covid situation and its impact on growth. We believe that the impact on India revenues will be reverted in coming quarters. Hence, we expect improving revenue trajectory and expect the company to achieve double digit revenue growth in FY22E. This coupled with healthy deal pipeline, and robust margins keep us positive on the stock from a longer-term perspective. We would be revisiting our estimates and target

price shortly," said the first cut note from ICICI Direct Research.

TCS reported growth across regions and verticals. Growth continued to be led by life sciences and healthcare with a sequential increase of 7.3 per cent and 25.4 per cent year on year. Retail and consumer packaged goods (CPG) also bounced back, growing 4.4 per cent sequentially and 21.7 per cent year on year. BFSI grew 3.1 per cent sequentially and 19.3 per cent year on year, manufacturing 4.8 per cent sequentially and 18.3 per cent year on year, technology and services 5 per cent sequentially and 12.3 per cent year on year and communications and media 1.7 per cent sequentially and 6.9 per cent year on year.

Going by geographies, North America grew sequentially by 4.1 per cent, UK up 3.6 per cent, Continental Europe 1.5 per cent, Latin America 4 per cent and Middle East & Africa 4.2 per cent. The pandemic's second wave impacted growth in India, falling 14.1 per cent sequentially. Asia Pacific grew 2.4 per cent sequentially.

Elaborating on the Covid19 immunization drive at TCS, Milind Lakkad, chief HR officer, said that in less than two months, over half a million associates and family members and over 70 per cent of the associates had been vaccinated. "We are on track to vaccinate all TCsers and families by September," said Lakkad.

### Zomato...

Of this, the company, now famous for its winning bets in companies such as Zomato and Policybazaar - which too plans to get listed soon, will divest shares worth ₹375 crore in the IPO, more than double of what it has poured into Zomato.

Info Edge, however, has been the earliest backer of Zomato, which started its business journey as a website for restaurant listings and reviews.

Jack Ma-led Ant Group is set to make over 10-fold returns on its investment. The Chinese firm has pared its stake significantly in the past two years. In 2019, it held a 27.56 per cent stake in Zomato, which is now down to 14.1 per cent. The current holding is

valued at ₹8,430 crore based on the IPO pricing. Ant Group is set for more windfall gains as digital payments startup Paytm - another of its early investment - plans to file its offer document with the market regulator this month.

Other key investors in Zomato include Tiger Global, the Singapore government-backed Temasek, Vy Capital, and Glade Brook. The average acquisition cost for each couldn't be ascertained. However, market experts said the returns have exceeded their internal targets.

Zomato's founder and CEO Deepinder Goyal's stake in the company will be valued at ₹2,808 crore. The IPO will also bring windfall gains for many other employees as the ESOPs issued by the company are worth more than ₹5,000 crore.

When quizzed about the surge in valuation over such a short period during a virtual press conference, the investment bankers handling Zomato's share sale said the pricing was based on feedback from more than 300 investors from around the world.

### Bonds rally...

"The main challenge is economic revival and growth," he said. The bond yields fell sharply after these comments.

The benchmark five-year bonds fell 9.3 basis points (bps) on Thursday, followed by a 9 bps fall in the four-year bonds. The near-term bonds reflect the immediate rate actions in the money market. The most traded 14-year bond fell 5.6 bps to close at 6.729 per cent. In two days, the 14-year bond has fallen about 15 bps, reacting to the fall in US 10-year bond yield. The 5-year Overnight Index Swaps (OIS) crashed 11 bps on Thursday.

"Whatever expectation was built by the high inflation print was squashed by the RBI governor's statement that accommodative policies should continue. The local yields have been falling after the US bond yields contracted sharply from 1.50 per cent to 1.25 per cent level in a short span of time. Crude prices have also softened, but the governor's statement probably arrested the upward rise of local yields by a couple of months," said Gopal Tripathi, head of treasury at Jana SFB.

More on business-standard.com

**SHIRAM**  
SHIRAM TRANSPORT FINANCE COMPANY LIMITED  
**PUBLIC NOTICE**

This is to inform our customers and public at large that our **Mylapore Branch** located at No. 44/182, 1st Floor, Kutcherry Road, Mylapore, Chennai, Tamil Nadu -600004, will shift to No. 70, Old No. 27, 2nd Floor, North Mada Street, Mylapore, Chennai, Tamil Nadu - 600004, from 8th October, 2021.

The Customers are requested to contact the new office premises for their needs.

**REGIONAL BUSINESS HEAD**

**SHIRAM**  
SHIRAM TRANSPORT FINANCE COMPANY LIMITED  
**PUBLIC NOTICE**

This is to inform our customers and public at large that our **Bokaro Branch** located at 1st Floor, Plot S/ 3, Sector-4, City Center, Bokaro Steel City, Bokaro, Jharkhand - 827004, will shift to Plot No. KA-03, 1st Floor, City Centre, Sector-4, Bokaro Steel City, Bokaro, Jharkhand - 827004, from 4th October, 2021.

The Customers are requested to contact the new office premises for their needs.

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SHIRAM TRANSPORT FINANCE COMPANY LIMITED  
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This is to inform our customers and public at large that our **Sengottai Branch** located at 1st Floor, no.61H, Jawaharlal Nehru Road, Opposite to Sengottai Bus Stand, Sengottai, Tirunelveli, Tamil Nadu - 627809, will shift to 136/52A, 1st Floor, Jawaharlal Nehru Road, Tenkasi District, Opposite V. A. O. Office, Sengottai, Tirunelveli, Tamil Nadu - 627809, from 8th October, 2021.

The Customers are requested to contact the new office premises for their needs.

**REGIONAL BUSINESS HEAD**

**SHIRAM**  
SHIRAM TRANSPORT FINANCE COMPANY LIMITED  
**PUBLIC NOTICE**

This is to inform our customers and public at large that our **Kanchipuram Regional Office** located at No. 514, and 515, Adison Pet Street, Gandhi Road, 2nd Division Near Lakshmi Theatre, Kanchipuram, Tamil Nadu-631501, will shift to No. 52A and B, Sengazhu Neerodai Street, RKS Commercial Park, Back Portion, 3rd Floor, Near Pookodai Chatram, Kanchi Super Market, Kanchipuram, Tamil Nadu - 631502 from 8th October, 2021.

The Customers are requested to contact the new office premises for their needs.

**REGIONAL BUSINESS HEAD**

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**PUBLIC NOTICE**

This is to inform our customers and public at large that our **Palayamkottai Branch** located at No. 66-F 3/3, 1st Floor, Thambi Complex, Syndicate Bank Upstairs, Near Bus Stand, Nagercoil, Tirunelveli, Tamil Nadu - 627005, will shift to No. 66K/3, 3rd Floor, MNHA Complex, Tiruvandrum High Road, Near New Bus Stand, Tirunelveli, Tamil Nadu 627005 from 8th October, 2021.

The Customers are requested to contact the new office premises for their needs.

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This is to inform our customers and public at large that our **Hodal Branch** located at Kh. No. 249/2, Gharan Patti, Near Hassanpur Chowk, Hodal, Palwal, Haryana-121102, will shift to Killa No. - 208, 1st Floor, Near to Banshal Nursing Home, Delhi Agra National Highway, District Palwal, Hodal, Faridabad, Haryana - 121106, from 4th October, 2021.

The Customers are requested to contact the new office premises for their needs.

**REGIONAL BUSINESS HEAD**

**SHIRAM**  
SHIRAM TRANSPORT FINANCE COMPANY LIMITED  
**PUBLIC NOTICE**

This is to inform our customers and public at large that our **Madagadipet Branch** located at No. 120/2A/1, 1st Floor, Pondy- Villupuram Main Road, Madagadipet, Puducherry - 605107, will shift to No. 14, 1st Floor, Madukarai Main Road, Near Madagadipet Bus-Stop, Madagadipet, Puducherry - 605107 from 8th October, 2021.

The Customers are requested to contact the new office premises for their needs.

**REGIONAL BUSINESS HEAD**

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This is to inform our customers and public at large that our **Madagadipet Branch** located at No. 120/2A/1, 1st Floor, Pondy- Villupuram Main Road, Madagadipet, Puducherry - 605107, will shift to No. 14, 1st Floor, Madukarai Main Road, Near Madagadipet Bus-Stop, Madagadipet, Puducherry - 605107 from 8th October, 2021.

The Customers are requested to contact the new office premises for their needs.

**REGIONAL BUSINESS HEAD**

**NOTICE-CUM-ADDENDUM**

**REVISION IN PRODUCT LABELING IN THE EXISTING SCHEMES OF KOTAK MAHINDRA MUTUAL FUND**

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 on Product Labeling in Mutual Fund, Kotak Mahindra Mutual Fund has evaluated the risk levels for the schemes of the Mutual Fund based on the scheme portfolios as on June 30, 2021.

Accordingly, the existing product label, as mentioned in the respective Scheme Information Document (SID) and Key Information Memorandum (KIM) including application form, of the following Scheme of Kotak Mahindra Mutual Fund are hereby replaced with the product label as given below:

| Scheme Name             | Existing Riskometer | Revised Riskometer |
|-------------------------|---------------------|--------------------|
| Kotak Low Duration Fund |                     |                    |

All other terms and conditions of the Scheme Information Document (SID)/ Key Information Memorandum (KIM) of the schemes remain unchanged. This addendum forms an integral part of the SID / KIM of the Schemes, as amended from time to time.

For Kotak Mahindra Asset Management Company Limited  
Investment Manager - Kotak Mahindra Mutual Fund

Mumbai  
July 08, 2021

Any queries / clarifications in this regard may be addressed to:  
**Kotak Mahindra Asset Management Company Limited**  
CIN: U65991MH1994PLC080009 (Investment Manager for Kotak Mahindra Mutual Fund)  
6th Floor, Kotak Towers, Building No. 21, Infinity Park, Off: Western Express Highway, Goregaon - Mulund Link Road, Malad (East), Mumbai 400097. Phone Number: +91-8048893330 • Email: mutual@kotak.com • Website: assetmanagement.kotak.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**navi mutual fund**

**NAVI AMC LIMITED**  
(FORMERLY KNOWN AS ESSEL FINANCE AMC LIMITED)  
Registered Office: Peerless Mansion, 1, Chowringhee Square, Kolkata-700069  
Tel: 033 40185000; Fax: 033 40185010; Toll free no. 1800 103 8999,  
Website: www.navimutualfund.com, Email: mf@navi.com  
CIN: U65990WB2009PLC134537

**NOTICE CUM ADDENDUM (No. 17 of 2021-22)**  
**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF NAVI LIQUID FUND & NAVI ULTRA SHORT TERM FUND.**

Investors are requested to note that pursuant to SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020, NAVI AMC Limited has evaluated the risk levels for the schemes of the Mutual Fund based on the scheme portfolios as on 30th June, 2021. Accordingly, risk-o-meter of Navi Liquid Fund & Navi Ultra Short Term Fund has been revised as follows:

| Scheme Name                | Existing risk-o-meter | Revised risk-o-meter |
|----------------------------|-----------------------|----------------------|
| Navi Liquid Fund           |                       |                      |
| Navi Ultra Short Term Fund |                       |                      |

This Notice cum Addendum forms an integral part of SID(s) and KIM(s) of the Schemes of the Mutual Fund, as amended from time to time. All the other terms and conditions of SID(s) and KIM(s) of the Schemes of the Mutual Fund except as specifically modified herein above remain unchanged.

For Navi AMC Limited  
(Formerly Essel Finance AMC Limited)  
(Investment Manager to Navi Mutual Fund)  
(Formerly Essel Mutual Fund)  
Sd/-  
Authorized Signatory

Place: Mumbai  
Date: 8th July, 2021

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**INEOS STYROLUTION**  
Driving Success. Together.

**INEOS STYROLUTION INDIA LIMITED**  
CIN: L25200GJ1973PLC002436  
Regd. Office : 5th Floor, OHM House - II, OHM Business Park, Subhanpura, Vadodara - 390 023.  
Tel.No. : +91 265 2303201 / 02 Fax No : +91 265 2303203  
E mail: INSTY.secshare@ineos.com Website: www.ineosstyrolutionindia.com

**INFORMATION REGARDING THE 48<sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERRING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)**

Shareholders of the Company may note that in compliance with General Circular numbers, 14/2020, 17/2020 and 20/2020 issued in April & May 2020 and Circular number 02/2021 issued on January 13, 2021, all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), the 48<sup>th</sup> Annual General Meeting (AGM) of the Company will be held through **VIDEO CONFERRING (VC) / OTHER AUDIO VISUAL MEANS (OAVM) on Friday, 13<sup>th</sup> August 2021 at 11.30 a.m. IST**, to transact the business that will be set forth in the Notice of the Meeting.

- In compliance with the above circulars, electronic copies of the Notice of the AGM and Annual Report 2020-21 will be sent to all the shareholders whose email addresses are registered with the Company / Depository Participant(s).
- Shareholders holding shares in dematerialized mode and whose email ids are not registered are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants.
- Shareholders holding shares in physical mode are requested to either dematerialize their holdings or furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited, at vadodara@linkintime.co.in.
- Shareholders holding shares in dematerialized mode are requested to update their bank / ECS details, where applicable, for receiving dividend through their depository participants. Shareholders holding shares in physical mode are requested to update their bank details for receiving dividend with the Company's Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited, at vadodara@linkintime.co.in

Shareholders will have an opportunity to cast their vote remotely prior to the AGM or during the AGM on the business as set forth in the Notice of the AGM, through electronic voting system. The manner of voting remotely prior to the AGM or during the AGM for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice to the shareholders.

The notice convening the 48<sup>th</sup> AGM and Annual Report 2020-21 will also be made available on the Company's website, at [www.ineosstyrolutionindia.com](http://www.ineosstyrolutionindia.com), the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the NSDL's website at [www.evoting.nsd.com](http://www.evoting.nsd.com).

**Shareholders may please note that in terms of aforementioned circulars, the Company will not send physical copies of AGM Notice and Annual Report to the Shareholders.**

For INEOS Styrolution India Limited  
Sd/-  
Date : 09<sup>th</sup> July, 2021  
Place : Vadodara

Abhijaat Sinha  
Head - Legal and Company Secretary

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### Cairn wins..

"Cairn has again reached out to the Indian government for a meeting with the finance minister. They are yet to get a time. The government expects Cairn to come up with an offer on the lines acceptable to India, as discussed with them in earlier meetings," said a government official.

The government filed an application on March 22, 2021, to set aside the December 2020 international arbitral award at The Hague Court of Appeal. "Government of India will vigorously defend its case in Set Aside proceedings at The Hague," said the finance ministry statement. India's hearing of the appeal filed against the \$1.2 billion award at The Hague is listed for September 24.

"Our strong preference remains an agreed, amicable settlement with the Government of India to draw this matter to a close, and to that end we have submitted a detailed series of proposals to

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Very hard  
★★★★★

Solution tomorrow

### HOW TO PLAY

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