

**BUTTERFLY GANDHIMATHI APPLIANCES LIMITED**  
 CIN:L28931TN1986PLC012728  
 Regd. Office: 143, Pudupakkam Village, Vandalur-Kelambakkam Road,  
 Kelambakkam – 603 103, Chengalpeta District, Tamil Nadu  
 Tel: 044-24994617 E-mail ID: cs@butterflyindia.com,  
 Website: www.butterflyindia.com



## NOTICE TO SHAREHOLDERS DECLARATION OF INTERIM DIVIDEND AND RECORD DATE

The Board of Directors of Butterfly Gandhimathi Appliances Ltd ("the Company") in their meeting held on Wednesday, October 27, 2021 has approved the Interim Dividend of INR 3/- per equity share for the financial year 2021-2022. **Record Date for the Interim Dividend is fixed as Friday, November 5, 2021.**

Pursuant to the amendments introduced in the Income Tax Act, 1961 ("the Act") vide Finance Act, 2020 w.e.f. April 1, 2020, the Company will be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders.

No tax will be deducted on payment of dividend to the resident individual shareholders if the total dividend, paid during Financial year ("FY") 2021-22, does not exceed INR 5,000/-.

The withholding tax rate would vary depending on the residential status, category of the shareholder and is subject to provision of requisite declarations/documents received by the Company through web upload on the link <http://www.gnsaindia.com/updates.php?id=27> or <http://www.gnsartaservices.com> on or before November 5, 2021 (the record date).

In case PAN is not updated with the Company's RTA or depository; or PAN is not available; and information sought in the declaration are not provided, higher rate of withholding tax as per section 206AA and 206AB shall be applied, wherever applicable.

Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the RTA in case shares are held in physical form; or depository participant in case shares are held on dematerialized form as on the Record Date i.e., November 5, 2021 and other documents available with the Company/RTA. Shareholders holding shares under multiple accounts under different residential status/category and single PAN, may note that, higher of the tax rate as applicable to different residential status/category will be considered for their entire shareholding under different accounts.

The documents furnished by the shareholders shall be subject to review and examination by the Company before granting and beneficial rate or NIL rates. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.

The Company will issue soft copy of the TDS certificate to its shareholders through email registered with the Company/RTA post payment of the dividend. Shareholders will be able to download the tax credit statement from the Income Tax Department's website <https://incometaxindiaefiling.gov.in> (refer to Form 26AS).

In case withholding tax is deducted at a higher rate, an option is still available with the shareholder to file the return of income and claim an appropriate refund. No claim shall lie against Company for any taxes deducted by the Company.

Kindly note that a declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the Act, in the hands of a person other than the shareholder in accordance with Rule 37BA(2) of the Income Tax Rules, 1962. The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income. In case the Company does not receive such declaration before the stipulated timelines, it reserves the right to reject such declaration.

Further, the Company will withhold taxes as per the stipulated tax laws prevalent at the time of deduction of taxes.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and also provide the Company with all information /documents and co-operation in any tax proceedings.

This communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.

**For BUTTERFLY GANDHIMATHI APPLIANCES LIMITED**

Place : Chennai  
 Date : 28.10.2021

Priya Varshinee V M  
 Deputy Company Secretary cum  
 Compliance Officer

## INEOS STYROLUTION

**INEOS STYROLUTION INDIA LIMITED**

CIN : L25200GJ1973PLC002436  
 Regd. Office: 5th Floor, OHM House - II, OHM Business Park, Subhanpura, Vadodara - 390 023, Gujarat.  
 Tel. : +91 (265) 2303201 Fax : +91 (265) 2303203  
 E mail : INSTY.secshare@ineos.com | Website : www.ineosstyrolutionindia.com

### Postal Ballot Notice

Notice is hereby given that INEOS Styrolution India Limited ("Company"), pursuant to section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with rules 20, 22 and other applicable rules of the Companies (Management and Administration) Rules, 2014, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 10/2021 dated June 23, 2021, issued by the Ministry of Corporate Affairs ("MCA Circulars") Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), is seeking the approval of its shareholders by way of special resolutions through only by way of remote e-voting process ("e-voting"), for the following matters :

Item No.	Resolution
1	Approval for revision in the remuneration of Mr. Sanjiv Vasudeva, Managing Director & CEO, for the residual term of his appointment.
2	Approval for revision in the remuneration of Mr. Sanjeev Madan, Whole-time Director & CFO, for the residual term of his appointment.

Shareholders are informed that:

- In compliance with Circular No. 10/2021 dated June 23, 2021, the Company has completed dispatch of the notice of postal ballot along with the Explanatory Statement, instructions and manner of e-Voting process dated October 13, 2021 ("Postal Ballot Notice") through electronic mode only to all Members whose email IDs are registered with the Company / depositories and whose names are recorded in the Register of Members / List of Beneficial Owners as on October 22, 2021 (Cut-off date).
- Members whose email address is not registered / incorrectly registered with the Company / Depositories, will also be able to cast his / her vote as per process defined in 'Instructions for voting' mentioned in the Postal Ballot Notice.
- Members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the remote e-voting process. For the purpose of e-voting, the Company has engaged the services of Link Intime India Private Limited. The detailed procedure for e-voting is provided in the Postal Ballot Notice.
- The board of directors of the Company ("Board") has appointed Mr. Devesh Pathak, Founder of M/s. Devesh Pathak & Associates, Practicing Company Secretaries (FCS 4559, CP 2306) as the scrutiner for conducting the postal ballot and e-voting process in a fair and transparent manner.
- Cut-off Date : A shareholder whose names appear on the Register of Members / List of Beneficial Owners as on **October 22, 2021**, will be considered for e-voting. A person who is not a shareholder as on October 22, 2021 should treat this notice for information purpose only.
- E-voting : The voting would commence on **Friday, October 29, 2021 (9.00 a.m.) and end on Saturday, November 27, 2021 (5:00 p.m.)**.

**Important:** In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) by clicking on <https://instavote.linkintime.co.in> or by giving details of folio number, e-mail address and self-attested copy of PAN card to Link Intime India Pvt. Ltd. at [vadodara@linkintime.co.in](mailto:vadodara@linkintime.co.in), if the shares are held in physical form.

The Postal Ballot notice is also available on the website of the Company, [www.ineosstyrolutionindia.com](http://www.ineosstyrolutionindia.com).

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and Instavote e-Voting Manual for Shareholders available at <https://instavote.linkintime.co.in> under help section or write an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or call at +91 (22) 49186000, or the undersigned as per the contact details appearing herein.

By order of the Board  
**For INEOS Styrolution India Limited**  
 sd/-  
**Abhijaat Sinha**  
 Head - Legal & Company Secretary

Date : October 27, 2021  
 Place : Vadodara



**TITAN COMPANY LIMITED**  
 Registered Office: 3, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu.  
 E-mail: investor@titan.co.in Website: www.titancompany.in  
 Tel.: +91-80-6704 7000  
 CIN: L74999TZ1984PLC001456  
 A TATA Enterprise

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>th</sup> SEPTEMBER 2021

₹ in crores

Particulars	Standalone						Consolidated					
	3 months ended			6 months ended			3 months ended			6 months ended		
	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1 Total income from operations (including other income)	7,220	3,314	4,389	10,534	6,290	20,783	7,548	3,519	4,601	11,067	6,621	21,830
2 Profit/ (loss) for the period (before tax and exceptional item)	868	82	238	950	(97)	1,370	868	39	217	907	(144)	1,327
3 Profit/ (loss) for the period before tax (after exceptional item)	868	82	238	950	(97)	1,233	868	39	217	907	(144)	1,327
4 Net profit/ (loss) for the period after tax (after exceptional item)	641	61	199	702	(71)	877	641	18	173	659	(124)	974
5 Total comprehensive income for the period (after tax)	591	87	512	678	92	1,083	587	46	489	633	41	1,183
6 Equity share capital	89	89	89	89	89	89	89	89	89	89	89	89
7 Other equity						7,464						7,464
8 Earnings/(loss) per equity share (of ₹1/- each)												
Basic *	7.22	0.69	2.24	7.91	(0.80)	9.88	7.20	0.22	1.97	7.42	(1.30)	10.96
Diluted*	7.22	0.69	2.24	7.91	(0.80)	9.88	7.20	0.22	1.97	7.42	(1.30)	10.96
* Not annualised												

**Notes:**

- Consolidated unaudited financial results for the quarter and six months ended 30<sup>th</sup> September 2021 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") is as under:
- The above consolidated financial results includes results of:
  - Subsidiaries**
    - Caratlane Trading Private Limited
    - StudioC Inc. (from 11<sup>th</sup> February 2021) (100% Subsidiary of Caratlane Trading Private Limited)
    - Titan Engineering & Automation Limited
    - TEAL USA Inc. (from 15<sup>th</sup> April 2021) (100% Subsidiary of Titan Engineering & Automation Limited)
    - Favre Leuba A G, Switzerland
    - Titan Watch Group Limited, Hong Kong (100% Subsidiary of Favre Leuba A G)
    - Titan Holdings International FZCO (from 15<sup>th</sup> October 2019)
    - Titan Global Retail L.L.C (from 15<sup>th</sup> December 2019) (100% Subsidiary of Titan Holdings International FZCO)
    - Titan Commodity Trading Limited ( from 10<sup>th</sup> August 2020)
    - TCL North America Inc. (from 15<sup>th</sup> April 2021)
  - Jointly controlled entity**
    - Montblanc India Retail Private Limited (until 12<sup>th</sup> March 2021)
  - Associate Company**
    - Green Infra Wind Power Theni Limited
- The statutory auditors have carried out limited review of the consolidated unaudited financial results for the quarter and six months ended 30<sup>th</sup> September 2021 and have issued unmodified review report.
- During the quarter ended 30<sup>th</sup> September 2021, the Group has incorporated the following entities:
  - TCL North America Inc., as a wholly owned subsidiary of Titan Company Limited.
  - TEAL USA Inc., as a wholly owned subsidiary of Titan Engineering & Automation Limited.
- During the quarter and six months ended 30<sup>th</sup> September 2021, the Group sold gold-ingots aggregating ₹192 crores (previous year ₹391 crores) and ₹616 crores (previous year ₹992 crores) to various customers dealing in bullion, which is disclosed as other operating revenues.
- The consolidated unaudited financial results of the Company for the quarter and six months ended 30<sup>th</sup> September 2021 have been reviewed by the Audit Committee of the Board on 26<sup>th</sup> October 2021 and approved by the Board of Directors at their meeting on 27<sup>th</sup> October 2021.

For and on behalf of Board of Directors  
**Titan Company Limited**

Place: Bengaluru  
 Date: 27<sup>th</sup> October 2021

**C K Venkataraman**  
 Managing Director

