



# CSB Bank Limited



REGD. OFFICE: 'CSB Bhavan', St. Mary's College Road, PB No. 502, Thrissur- 680020, Kerala, India. Ph: 0487-2333020, Fax: 0487-2338764  
E-mail: investors@csb.co.in, Website: www.csb.co.in Corporate Identity Number: L65191KL1920PLC000175

<p><b>Subjective estimate</b> Provisions in respect of non-performing and restructured advances are made based on the policy approved by the Board of Directors of the Bank based on management's assessment of the degree of impairment of the advances subject to the minimum provisioning levels prescribed under the Prudential Norms on Income Recognition, Asset Classification &amp; Provisioning, prescribed by the Reserve Bank of India (the 'RBI') from time to time.</p> <p>The provisions on non-performing assets (NPAs) are also based on the valuation of the security available. In case of restructured accounts, provision is made in accordance with the RBI guidelines.</p> <p>We identified provision on advances as a key audit matter because of the management judgement involved in determining the provision and the valuation of the security available on NPAs, particularly on the Bank's gold advances portfolio and because of its significance to the financial results of the Bank.</p> <p>The Bank's advance portfolio majorly comprises of gold loans which are disbursed against the pledge of gold jewellery. Further, considering gold as the security, existence of gold, both physical security as well as purity, are considered to be critical focus areas for the Bank.</p> <p>We have also identified the impact of COVID-19 pandemic as a key event and consideration for recognition and measurement of NPAs on account of greater levels of management judgement and therefore increased levels of audit focus in the Bank's estimation of provision for NPAs.</p> <p>Management has refreshed its assessment of COVID-19 provision held on 31 March 2022.</p>	<p>Our key audit procedures included:</p> <ul style="list-style-type: none"> <li>• Assessing the design, implementation and operating effectiveness of key internal financial controls over monitoring of watch list loans, including monitoring process of overdue loans (and those which became overdue subsequent to the reporting date), measurement of provision, identification of NPA accounts, assessing the reliability of management information, which included overdraft reports.</li> <li>• Understanding management's approach, interpretation, systems and controls implemented in relation to NPA computation.</li> <li>• For corporate loans, testing controls over the monitoring of the credit watch list, credit file review processes, approval of external collateral valuation vendors and review controls over the approval of significant individual impairments.</li> <li>• Evaluating the design, implementation and operating effectiveness of key internal financial controls over the valuation of the securities for the NPAs, standard accounts and watch list cases.</li> <li>• Testing of review controls over measurement of provisions including documentation of the relevant approvals along with basis and rationale for the provision and disclosures in financial statements.</li> <li>• Involving information system specialist to gain comfort over data integrity and controls over the valuation of system interface reconciliations.</li> <li>• Testing key controls operating over the information technology in relation to NPA systems, including system access and system change management, program development and computer operations.</li> <li>• Evaluating the Bank's policy over appointment of external appraiser for gold loans and storage of pledged gold and assessing the design, implementation and operating effectiveness of key controls.</li> </ul> <p><b>Substantive tests</b></p> <ul style="list-style-type: none"> <li>• Test of details over calculation of NPA provisions, including provisions on restructured loans, as at the year end for assessing the completeness, accuracy and relevance of data and to ensure that the same is in compliance with the Bank's NPA provision policy and Prudential Norms on Income Recognition, Asset Classification &amp; Provisioning.</li> <li>• Testing a sample (based on quantitative and qualitative thresholds) of larger sized corporate clients where impairment indicators have been identified by the Bank's NPA provision policy and Prudential Norms on Income Recognition, Asset Classification &amp; Provisioning.</li> <li>• Obtaining management's assessment of the recoverability of these exposures (including individual provisions calculations) and challenging whether individual impairment provisions, or lack of, were appropriate.</li> </ul> <p>This included the following procedures:</p> <ul style="list-style-type: none"> <li>• Evaluating the statement of valuation, approval process, board minutes, credit review of customer, review of SMA reports and other related documents to assess recoverability and the classification of the facility.</li> <li>• Assessing external collateral valuer's work and the results and comparing external valuations to values used in management's assessment.</li> <li>• For a selection of corporate loans not identified as displaying indicators of impairment by management, challenged this assessment by reviewing the historical performance of the customer and formed our own view whether any impairment indicators were present.</li> <li>• For selection of samples for gold loans, inspected external appraiser's valuation report certifying the purity of the pledged gold and checked the quantity and weight mentioned in the valuation report.</li> <li>• Conducted physical site visits for checking the existence of pledged gold.</li> <li>• Evaluating management rationale for the assessment of COVID-19 provision.</li> </ul>	<p>We have identified IT systems and automated controls as key audit matter because of considerable level of automation and number of systems being used by management.</p> <p>reporting systems, including system access, system change management and computer operations.</p> <ul style="list-style-type: none"> <li>• We tested the design and operating effectiveness of key controls over user access management, which includes granting access right, new user creation, removal of user rights and preventative controls designed to enforce segregation of duties.</li> <li>• For a selected group of key controls over financial and reporting systems, we have performed procedures to determine that these controls remained unchanged during the year or were changed following the standard change management process.</li> <li>• We have also assessed other areas which include password policies, system interface controls, controls over changes to applications and databases and controls to ensure that business users, developers and production support did not have access to change applications, the operating system or databases in the production environment.</li> <li>• In certain areas where General IT controls needed strengthening, we tested compensating manual controls to check whether the control objectives are met.</li> </ul>	<p>Information Other than the Financial Statements and Auditor's Report Thereon</p> <p>The Bank's Management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Bank's annual report, but does not include the financial statements and our auditor's report thereon. The Bank's Annual Report is expected to be made available to us after the date of this auditor's report.</p> <p>Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.</p> <p>In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.</p> <p>When we read the Bank's Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.</p> <p><b>Management's and Board of Directors' Responsibilities for the Financial Statements</b></p> <p>The Bank's Management and the Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, provisions of Section 29 of the Banking Regulation Act, 1949 and the circulars and guidelines issued by the Reserve Bank of India from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.</p> <p>In preparing the financial statements, management and the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.</p> <p>The Board of Directors is also responsible for overseeing the Bank's financial reporting process.</p> <p><b>Auditor's Responsibilities for the Audit of the Financial Statements</b></p> <p>Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that provides a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.</p> <p>As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:</p> <ul style="list-style-type: none"> <li>• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.</li> <li>• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.</li> <li>• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.</li> <li>• Conclude on the appropriateness of management and the Board of Directors' use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.</li> </ul>	<ul style="list-style-type: none"> <li>• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.</li> </ul> <p>Materiality is the magnitude of the misstatements in the financial statements that, individually or aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.</p> <p>We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.</p> <p>We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.</p> <p>From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.</p> <p><b>Other Matter</b></p> <p>The comparative figures for the year ended 31 March 2021 provided in the financial statements have been audited by B S R &amp; Co. LLP, the statutory auditors of the Bank, who expressed an unmodified opinion on these financial statements vide their Independent Auditor's Report dated 08 May 2021. Accordingly, we, Mukund M. Chitale &amp; Co., do not express any opinion on the figures reported for the year ended 31 March 2021. Our opinion on the financial statements is not modified in respect of this matter.</p> <p><b>Report on Other Legal and Regulatory Requirements</b></p> <p>The balance sheet and the profit and loss account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 and Section 133 of the Act.</p> <p>1. As required by sub-section (3) of Section 30 of the Banking Regulation Act, 1949, we report that:</p> <ol style="list-style-type: none"> <li>(a) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;</li> <li>(b) the transactions of the Bank, which have come to our notice, have been within the powers of the Bank; and</li> <li>(c) since the key operations of the Bank are automated with the key applications integrated to the core banking systems, the audit is carried out centrally as all the necessary records and data required for the purposes of our audit are available therein. However, during the course of our audit, we have visited 27 branches in total.</li> </ol> <p>2. As required by Section 143(3) of the Act, we report that:</p> <ol style="list-style-type: none"> <li>(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;</li> <li>(b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books;</li> <li>(c) The balance sheet, the profit and loss account, and the cash flow statement dealt with by this Report are in agreement with the books of account;</li> <li>(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, to the extent they are not inconsistent with the accounting policies prescribed by the RBI;</li> <li>(e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act.</li> <li>(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Bank and the operating effectiveness of such controls, referred to our separate Report in 'Annexure A'.</li> </ol> <p>(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:</p> <ol style="list-style-type: none"> <li>(a) The Bank has disclosed the impact of pending litigations as at 31 March 2022 on its financial position in its financial statements – Refer Schedule 12 and Notes 3.13 to the financial statements;</li> <li>(b) The Bank has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Schedule 5 and Notes 3.13 to the financial statements;</li> <li>(c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Bank;</li> <li>(d) (i) The Management has represented that, to the best of its knowledge and belief, as disclosed in the Note 4.10 (a) to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other source or kind of funds) by the Bank to or in any other persons or entities, including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:             <ul style="list-style-type: none"> <li>• directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Bank ('Ultimate Beneficiaries'); or</li> <li>• provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.</li> </ul> </li> <li>(ii) Management has represented that, to the best of its knowledge and belief, as disclosed in the Note 4.10 (b) to the financial statements, no funds have been received by the Bank from any persons or entities, including foreign entities ('Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Bank shall:             <ul style="list-style-type: none"> <li>• directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries'); or</li> <li>• provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.</li> </ul> </li> <li>(iii) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d)(i) and (d)(ii) contain any material mis-statement.</li> <li>(e) The Bank has neither declared nor paid any dividend during the year.</li> </ol>	<p>(C) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:</p> <p>The Bank is a banking company as defined under the Banking Regulation Act, 1949. Accordingly, the requirements prescribed under Section 197 of the Act are not applicable.</p>	<p>For <b>B S R &amp; Co. LLP</b> Chartered Accountants ICAI Firm Registration No: 101248/WV-100022</p> <p>Sd/- <b>Vaijnav Shah</b> Partner Membership No: 117377 UDIN (22117377AINIU8487)</p> <p>Place: Mumbai Date: 05 May 2022</p> <p>For <b>Mukund M. Chitale &amp; Co.</b> Chartered Accountants Firm Registration Number: 106655W</p> <p>Sd/- <b>Abhay V. Kamat</b> Partner Membership No: 039595 ICAI UDIN: 22039585AINDL25454</p> <p>Place: Mumbai Date: 05 May 2022</p> <p><b>ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT on the financial statements of CSB Bank Limited for the year ended 31 March 2022</b> <b>Report on the internal financial controls with reference to the aforesaid financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (Referred to in paragraph (2)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)</b></p> <p><b>Opinion</b></p> <p>We have audited the internal financial controls with reference to financial statements of CSB Bank Limited (the 'Bank') as of 31 March 2022 in conjunction with our audit of the financial statements of the Bank for the year ended on that date.</p> <p>In our opinion, the Bank has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2022, based on the internal financial controls with reference to financial statements criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note').</p> <p><b>Management's Responsibility for Internal Financial Controls</b></p> <p>The Bank's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Bank considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as the 'Act').</p> <p><b>Auditor's Responsibility</b></p> <p>Our responsibility is to express an opinion on the Bank's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.</p> <p>The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.</p> <p>We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls with reference to financial statements.</p> <p><b>Meaning of Internal Financial Controls with Reference to Financial Statements</b></p> <p>The Bank's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. The Bank's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Bank; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Bank are being made only in accordance with authorisations of management and directors of the Bank; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Bank's assets that could have a material effect on the financial statements.</p> <p><b>Inherent Limitations of Internal Financial Controls with Reference to Financial Statements</b></p> <p>Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.</p>
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**ASSAM POWER DISTRIBUTION COMPANY LIMITED**  
A fully customer centric company

NIT No. APDCL/DSELR/RZN/01 Dated: 30-06-2022

**e-Procurement Notice**  
(National Competitive Tender using Two-Envelope e-Procurement Process without Prequalification)

The Government of India has received financing from the Asian Infrastructure Investment Bank (AIIB) towards the cost of Assam Distribution System Enhancement and Loss Reduction Project and intends to apply a part of the proceeds to make payment under the contract for the following works:  
**Construction of new 33/11 kV substation with construction of new 33 kV Terminal Bays, Construction of 33 kV & 11 kV lines for Distribution System Enhancement and Loss Reduction in Rangia Electrical Circle on turnkey basis for Assam Distribution System Enhancement and Loss Reduction.**

The Chief Project Manager, PIU, APDCL, hereby invites online tenders from eligible Contractors.

Interested Tenders may submit tender online at [www.assamtenders.gov.in](http://www.assamtenders.gov.in) on or before 29/07/2022

Detailed Invitation for Tender and Tender Documents are available at [www.assamtenders.gov.in](http://www.assamtenders.gov.in) and at 'AIIB Projects' button of [www.apdcl.org](http://www.apdcl.org)

Sd/- Chief Project Manager, PIU  
APDCL, 2nd Floor, Biljulee Bhawan, Paltanbazar, Guwahati-01

Please pay your energy bill on time and help us to serve you better!

**EIH Limited**  
A MEMBER OF THE OBEROI GROUP

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CIN: L5510WB1949PLC017981

**NOTICE TO THE SHAREHOLDERS FOR 72ND ANNUAL GENERAL MEETING**

Notice is hereby given that :

- (a) The 72nd Annual General Meeting ('AGM') of EIH Limited ('the Company') is scheduled to be held on Thursday, 28th July 2022 at 11.30 a.m. through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') facility to transact the businesses as set forth in the notice of AGM
- (b) In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs has vide its circular dated 08th April 2020, 13th April 2020, 21st April 2020, 05th May 2020, 15th June 2020, 13th January 2021, 14th December 2021 and 5th May 2022 ('MCA Circulars') permitted the holding of the AGM through VC/OAVM without the physical presence of the Members. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and the circulars, the 72nd AGM of the Company is being held through VC/OAVM. The Members can attend and participate at the 72nd AGM through VC/OAVM. Detailed procedure for joining the meeting is provided in the notice.
- (c) Remote e-voting facility is provided to members to cast their votes on the resolutions set out in the notice of AGM. Members have option to cast their vote prior to the AGM or during AGM. Detailed procedure for voting are mentioned in the notice of AGM.
- (d) In accordance with the MCA circulars and SEBI circular dated 12th May 2020, 15th January 2021 and 13th May 2022, Notice of the AGM along with the Annual Report 2021-22 will be sent only by electronic mode to those members whose e-mail addresses are registered with the company/depositories. Members may note that the notice of AGM along with the Annual Report will be made available on Company's website [www.eihltd.com](http://www.eihltd.com), website of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
- (e) For receipt of AGM Notice and Annual Report by electronic mode (e-mail), shareholders holding shares in physical mode and have not registered/updated their e-mail addresses with the Company and wish to register/update may contact/ write to the Investor Services Division of the Company by e-mail on [isdho@oberoigroup.com](mailto:isdho@oberoigroup.com). Shareholders holding shares in dematerialized mode may contact/ write to their Depository Participant to register/ update their e-mail addresses

for EIH Limited  
Lalit Kumar Sharma  
Sr. Vice President & Company Secretary

Place: Delhi  
Date: 30th June, 2022

**INEOS STYROLUTION**  
Driving Success. Together.

**INEOS STYROLUTION INDIA LIMITED**  
CIN: L25200GJ1973PLC002436

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Tel. No. : +91 265 2303201 / 2303202  
E mail: [INSTY.secshare@ineos.com](mailto:INSTY.secshare@ineos.com) Website: [www.ineosstyrolutionindia.com](http://www.ineosstyrolutionindia.com)

**49<sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM)**

Shareholders of the Company may note that in compliance with General Circular numbers, 14/2020, 17/2020 and 20/2020 issued in April & May 2020, Circular number 02/2021, 19/2021, 21/2021 issued in January & December 2021, and Circular number 02/2022 issued in May, 2022, read with all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), the 49th Annual General Meeting (AGM) of the Company will be held through VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM) on **Wednesday, 10 August 2022 at 11.30 a.m. IST**, to transact the business as set out in the Notice of the Meeting.

- In compliance with the above circulars, electronic copies of the Notice of the AGM and Annual Report 2021-22 will be sent to all the shareholders whose email addresses are registered with the Company/Depository Participant(s).
- Shareholders holding shares in dematerialized mode and whose email ids are not registered are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants.
- Shareholders holding shares in physical mode are requested to either dematerialise their holdings or furnish their email addresses and mobile numbers with the Company's Registrar and Share Transfer Agent, M/s. Link Intime India Private Limited, at [vadodara@linkintime.co.in](mailto:vadodara@linkintime.co.in).

Shareholders will have an opportunity to cast their vote remotely prior to the AGM or during the AGM on the business as set forth in the Notice of the AGM, through electronic voting system. The manner of voting remotely prior to the AGM or during the AGM for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice to the shareholders.

The notice convening the 49th AGM and Annual Report 2021-22 will also be made available on the Company's website, at [www.ineosstyrolutionindia.com](http://www.ineosstyrolutionindia.com), the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the NSDL's website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

**Shareholders may please note that in terms of aforementioned circulars, the Company will not send physical copies of AGM Notice and Annual Report to the Shareholders.**

For INEOS Styrolution India Limited  
Sd/-  
**Abhijaat Sinha**  
Head - Legal and Company Secretary

Date : June 30, 2022  
Place : Vadodara

**Redington**  
REDINGTON (INDIA) LIMITED

Regd. Office: Centre Point, Plot No. 11 (SP), Thiru. Vi. Ka. Industrial Estate, Gundy, Chennai-600032.  
CIN: L52599TN1961PLC028758  
Tel No: +91 44-42243353 Fax No: +91 44-22253799  
Email: [investors@redington.co.in](mailto:investors@redington.co.in) Website: [www.redingtongroup.com](http://www.redingtongroup.com)

**INFORMATION ABOUT 29<sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD OVER VIDEO CONFERENCING OR OTHER AUDIO VISUAL MEANS, FINAL DIVIDEND AND OTHER MATTERS**

NOTICE is hereby given that the 29<sup>th</sup> Annual General Meeting (AGM) will be held on Wednesday, July 27, 2022 at 11.00 A.M. (IST) through video conferencing ('VC') or other audio visual means ('OAVM') in compliance with Companies Act, 2013 and Rules made thereunder read with General Circular Nos. 14/2020, 17/2020, 02/2021, 20/2020, 02/2021, 21/2021, 02/2022 and other applicable circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars issued by SEBI. In this regard, members are requested to take note of the below:

1. In compliance with the aforementioned circulars, the Annual Report including Notice will be sent in electronic form to all the Members whose email addresses are registered with the Depository Participant(s) / Company's Registrar and Share Transfer Agent (RTA). They will also be made available on the Company's website [www.redingtongroup.com](http://www.redingtongroup.com), stock exchange websites viz, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on NSDL's website [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
2. The voting rights on the resolutions as set out in the Notice of AGM ('Notice') will be in proportion to shares held by the Members of the paid-up equity share capital of the Company as on the cut-off date i.e. July 20, 2022. The Company has arranged to provide remote e-voting facility and the facility of voting through e-voting system during the AGM to all its members for all the resolutions set forth in the Notice. The detailed instructions in this regard will be available in the Notice. The login details for Members to cast votes through electronic means and to participate through VC/OAVM will be sent through email to those Members whose email addresses are registered.
3. The Board has recommended a final dividend of INR 6.60 per equity share. If it is approved by members at AGM, it will be paid within 30 days from the date of the ensuing Annual General Meeting of the Company to those members whose names appear in Register of Members as on July 15, 2022 as follows:
  - a. Through various online transfer modes to members who have updated complete and correct bank details
  - b. Dividend warrants / Cheques / demand drafts / other instruments will be sent to registered address of the members who have not updated complete / correct bank details
4. As per Income-tax Act, 1961, as amended by the Finance Act, 2020, the Company shall be required to deduct tax at source ('TDS') (at the applicable rates) on the dividend paid or distributed on or after April 1, 2020 at the time of payment or credit of the dividend. TDS rate would vary depending on the category / residential status of the shareholder and documents submitted. Accordingly, above dividend will be paid after deduction of tax, as applicable. Members can submit the requisite documents with Company's RTA on or before cut-off date i.e. July 23, 2022. Any communication received after this cut-off date will not be considered. For detailed tax rates, documents to be submitted and further queries, Members are requested to refer to the General Communication and FAQs about TDS on Dividend available on the Company's website.
5. In order to receive Annual Report, Notice, login details and also dividend on time, the Company requests all the Members who have not yet registered or updated their email addresses, PAN, complete/correct bank details and other information, to register the same immediately by following the below instructions:
  - a. Members holding shares in dematerialized (demat) form are requested to update details with their Depository Participants as per the process advised by them.
  - b. Members holding shares in physical form can register/update email address and mobile number at <https://investors.cameoindia.com/> Other details can be updated by providing requisite documents to Company's RTA.

The Company's RTA can be contacted at: M/s. Cameo Corporate Services Limited, Unit: Redington (India) Limited, Subramanian Building, 5<sup>th</sup> Floor No.1, Club House Road, Chennai - 600 022, Phone: 044 - 28460390, Fax: 044 - 28460129, Email: [agm@cameoindia.com](mailto:agm@cameoindia.com)

Incase of any queries, the Members may send a mail to [investors@redington.co.in](mailto:investors@redington.co.in)

The above notice is being issued for the information and benefit of members of the Company in compliance with the applicable circulars of MCA and SEBI.

For Redington (India) Limited  
M. Rethukumarasamy  
Company Secretary

Date: 28.06.2022  
Place: Chennai