

January 03, 2023

To,

**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **INEOSSTYRO**

**Subject: Intimation of Alteration in the Memorandum of Association and Articles of Association of the Company.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that shareholders of the Company, at the Postal Ballot concluded on December 31, 2022 and results of which were received on January 02, 2023 (and are being uploaded separately), have approved the following matters:

**1. Alteration of the Memorandum of Association of the Company.**

The Company's Board of Directors and shareholders have approved the change of name of the Company (subject to the approval of the Registrar of Companies) from 'INEOS Styrolution India Limited' to 'Styrenix Performance Material Limited' and consequently the changes have to be suitably incorporated in the Memorandum of Association of the Company.

Further, the Company's current Memorandum of Association (MOA) has been in effect as per the provisions of Companies Act, 1956. With the coming into force of Companies Act, 2013, certain provisions of law have changed. Hence, it was in the interest of the Company to amend the MOA to make it consistent with the extant law. Accordingly, apart from the amendments resulting due to proposed change of name of the Company, the following modifications in the MOA of the Company were proposed and approved, which were in accordance with the requirements laid under Table A of Schedule I of the Companies Act, 2013:

- i. The words 'The Companies Act, 1956' in the existing MOA has been substituted with the words 'The Companies Act, 2013' and wherever required in MOA of the Company, reference to various sections of the Companies Act, 1956 have been replaced with the reference to the corresponding sections of the Companies Act, 2013.
- ii. The Objects clause (Clause III of MOA) now has only two parts, as prescribed under Companies Act, 2013, viz.,  
Part A: The objects to be pursued by the Company on its incorporation and  
Part B: Matters which are necessary for furtherance of the objects specified in Part A.
- iii. The existing Part C ("OTHER OBJECTS") of Clause III of MOA has been deleted.

There is no change / amendment made in the main objects of the Company.

Head Office:  
INEOS Styrolution India Ltd.  
CIN : L25200GJ1973PLC002436  
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Subhanpura, Vadodara – 390 023, Gujarat, India  
Tele : +91 265-2303201/02  
E-mail: [INSTY.secshare@styrenix.com](mailto:INSTY.secshare@styrenix.com)

Registered Office:  
INEOS Styrolution India Ltd.  
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E-mail: [INSTY.secshare@styrenix.com](mailto:INSTY.secshare@styrenix.com)

The draft of the MOA with aforesaid amendments approved by the shareholders and duly incorporated is available on the website of the Company viz. [Altered MoA Final Dec 2022 with annexes.pdf \(ineosstyrolutionindia.com\)](#) and the same would be effective upon approval by the Registrar of Companies.

## 2. Adoption of new set of Articles of Association.

With the proposed change of name of the Company (subject to the approval of the Registrar of Companies) from 'INEOS Styrolution India Limited' to 'Styrenix Performance Material Limited' and consequent changes have to be suitably incorporated in the Articles of Association of the Company. The change of name is subject to the approval of the Registrar of Companies.

Further, the existing Articles of Association ("AoA / Articles") of the Company is based on the provisions of Companies Act, 1956. With the coming into force of most of the provisions of the Companies Act, 2013, several clauses of existing Articles of the Company require alteration and / or deletion at some places.

While the mandatory provisions of the Companies Act, 2013 would apply irrespective of the regulations of the AoA, it was in the interest of the Company to amend the AoA to make it consistent with the extant law. In addition to above, the amendment in Articles was intended to ensure that it reflects practical implications as well as peculiarities of the company.

Hence, it was expedient to replace the Articles by adoption of new set of Articles in accordance with Table F of Schedule I of the Companies Act, 2013 as well as based on the specific requirements of the Company.

The draft of the new set of AOA is available on the website of the Company viz. [Altered AoA Final Dec 2022 with annexes.pdf \(ineosstyrolutionindia.com\)](#) and the same would be effective upon approval by the Registrar of Companies.

Accordingly, the Memorandum and Articles of Association of the Company would stand amended as explained above and you are requested to take the same on record.

Thank you,

**For INEOS Styrolution India Limited**

Abhijaat Sinha  
Head Legal & Company Secretary