

General information about company

| | |
|---|---------------------------------|
| Scrip code | 506222 |
| NSE Symbol | INEOSSTYRO |
| MSEI Symbol | - |
| ISIN | INE189B01011 |
| Name of the company | INEOS Styrolution India Limited |
| Type of meeting | Postal Ballot |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 29-09-2019 |

Voting results

| | |
|---|------------|
| Record date | 23-08-2019 |
| Date of declaration of results of postal ballot | 30-09-2019 |
| Total number of shareholders on record date | 14229 |
| No. of resolution passed in the meeting | 1 |



INEOS Styrolution India Ltd.
5th Floor, Ohm House-II,
Ohm Business Park,
Subhanpura,
Vadodara – 390 023 Gujarat, India
ineos-styrolution.com

| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Approval for the Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and withdrawal of "Permitted to Trade" status on the Metropolitan Stock Exchange of India Limited ("MSE") | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 13189218 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 13189218 | 100.0000 | 13189218 | 0 | 100.0000 | 0.0000 |
| | Total | | 13189218 | 13189218 | 100.0000 | 13189218 | 0 | 100.0000 |
| Public-Institutions | E-Voting | 1118805 | 1051740 | 94.0057 | 1051740 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 1118805 | 1051740 | 94.0057 | 1051740 | 0 | 100.0000 |
| Public- Non Institutions | E-Voting | 3277602 | 243089 | 7.4167 | 223077 | 20012 | 91.7676 | 8.2324 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 486931 | 14.8563 | 454707 | 32224 | 93.3822 | 6.6178 |
| | Total | | 3277602 | 730020 | 22.2730 | 677784 | 52236 | 92.8446 |
| Total | Total | 17585625 | 14970978 | 85.1319 | 14918742 | 52236 | 99.6511 | 7.3489 |
| Whether resolution is passed or not. | | | | | | | YES | |

Head Office:
INEOS Styrolution India Ltd.
CIN : L25200GJ1973PLC002436
5th Floor, Ohm House-II, Ohm Business Park,
Subhanpura, Vadodara – 390 023, Gujarat, India
Tele : +91 265-2303201/02
Fax No: +91 265-2303203

Registered Office:
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VOTING RESULTS OF THE PUBLIC SHAREHOLDERS OF THE COMPANY PURSUANT TO REGULATION 8(1)(b) OF SEBI(DELISTING OF EQUITY SHARES) REGULATIONS, 2009.

| Resolution (1) | | | | | | | | |
|--|-------------------------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special) | | | | Special | | | | |
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Approval for the Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and withdrawal of "Permitted to Trade" status on the Metropolitan Stock Exchange of India Limited ("MSE") | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Public- Institutions | E-Voting | 1118805 | 1051740 | 94.0057 | 1051740 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 1118805 | 1051740 | 94.0057 | 1051740 | 0 | 100.0000 |
| Public- Non Institutions | E-Voting | 3277602 | 243089 | 7.4167 | 223077 | 20012 | 91.7676 | 8.2324 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 486931 | 14.8563 | 454707 | 32224 | 93.3822 | 6.6178 |
| | Total | | 3277602 | 730020 | 22.2730 | 677784 | 52236 | 92.8446 |
| Total | Total | 4396407 | 1781760 | 40.5276 | 1729524 | 52236 | 97.0682 | 2.9317 |
| Whether resolution is passed or not. | | | | | | | YES | |

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CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
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FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

SCRUTINIZER'S COMBINED REPORT

To,
Managing Director
INEOS STYROLUTION INDIA LIMITED
5TH Floor OHM House -II
OHM Business Park, Subhanpura,
Vadodara 390023

Dear Sir,

1. The Board of Directors of INEOS STYROLUTION INDIA LIMITED (the Company) has appointed me as a Scrutinizer on 23rd August, 2019 for conducting the Postal Ballot voting process (including e-voting) for seeking approval of Shareholders by way of Special Resolution for the Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and withdrawal of "Permitted to Trade" status on the Metropolitan Stock Exchange of India Limited ("MSE") of the Company "INEOS STYROLUTION INDIA LIMITED" subject to approval of requisite authorities.
2. In this Backdrop, I submit my report as under.
 - a) I have been informed by the Company that the dispatch of notice in respect of Postal Ballot Forms along with postage prepaid business reply envelope to its members pursuant to Section 110 of the Companies Act, 2013 completed on 30th August, 2019.
 - b) The notice of dispatch was published in two newspapers i.e. 'Business Standard' edition of English language and 'Vadodara Samachar' edition of Gujarati language on 31st August, 2019. The Company has also provided e-voting facility to its shareholders.
 - c) Particulars of all the physical Postal Ballot Forms received from the Shareholders as also e-voting by the Shareholders have been entered in a Register as per Annexure - A & B respectively separately maintained for the purpose.





- d) Voting period for Postal Ballot (including e-voting) commenced on Saturday, August 31, 2019 at 9 a.m. and ended on Sunday, September 29, 2019 at 5 p.m.
- e) The Postal Ballot Forms were kept under my safe custody before commencing the scrutiny of such Postal Ballot Forms.
- f) All Postal Ballot Forms (physical & electronic both) received up to the close of hours on the last date and time fixed by the Company were considered for my scrutiny.
- g) I did not find any defaced or mutilated Postal Ballot Forms.

3. A summary of the Votes through Postal Ballot Forms (including e-voting) from shareholders received is given below:

Resolution

Approval for the Voluntary Delisting of the Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and withdrawal of "Permitted to Trade" status on the Metropolitan Stock Exchange of India Limited ("MSE") (Special Resolution)

| Particulars | No. of Votes (through Postal Ballot) | No. of Votes (through E-Voting) | Total No. of Votes | % of Total Net Valid Votes (in percentage) |
|---|--------------------------------------|---------------------------------|--------------------|--|
| Total No. of Votes received | 13676394 | 1294829 | 14971223 | |
| Total No. of Invalid Votes | 245 | 0 | 245 | |
| Net valid number of votes cast | 13676149 | 1294829 | 14970978 | 100% |
| Total No. of Votes cast in favour of the Resolution | 13643925 | 1274817 | 14918742 | 99.65% |
| Total No. of Votes cast against the Resolution | 32224 | 20012 | 52236 | 0.35% |

4. I have handed over the physical Postal Ballot Forms and other related papers/registers and records for safe custody to Mr. Nitin Duggal, Director of the Company authorized by the Board to supervise the Postal ballot process.





DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL • REGD. TRADE MARKS AGENT

Continuation Sheet.....

5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Yours faithfully,



CS Devesh A. Pathak

FCS 4559

Scrutinizer

At Vadodara, 30th September, 2019