

INEOS STYROLUTION INDIA LIMITED

INVESTOR PRESENTATION

Q2 2021-22 (Jul-Sep)

INEOS
STYROLUTION

Driving Success. Together.

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Notes

- Segment Information :

Segment reporting in financial results: Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker (CODM), as represented by Chairman, Managing Director and CFO, evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segment.

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Executive summary

Company information

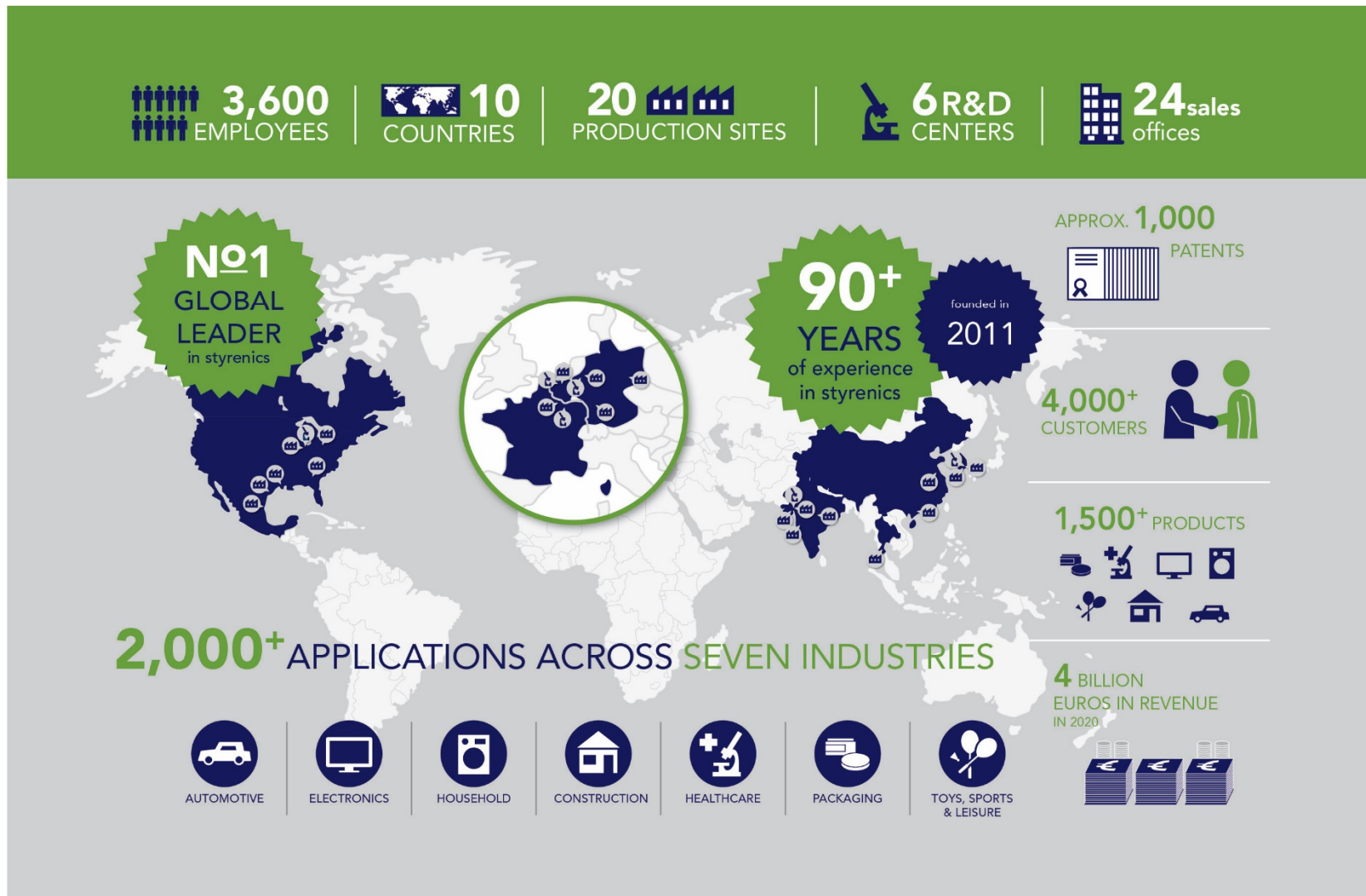
Financial review

Outlook 2021

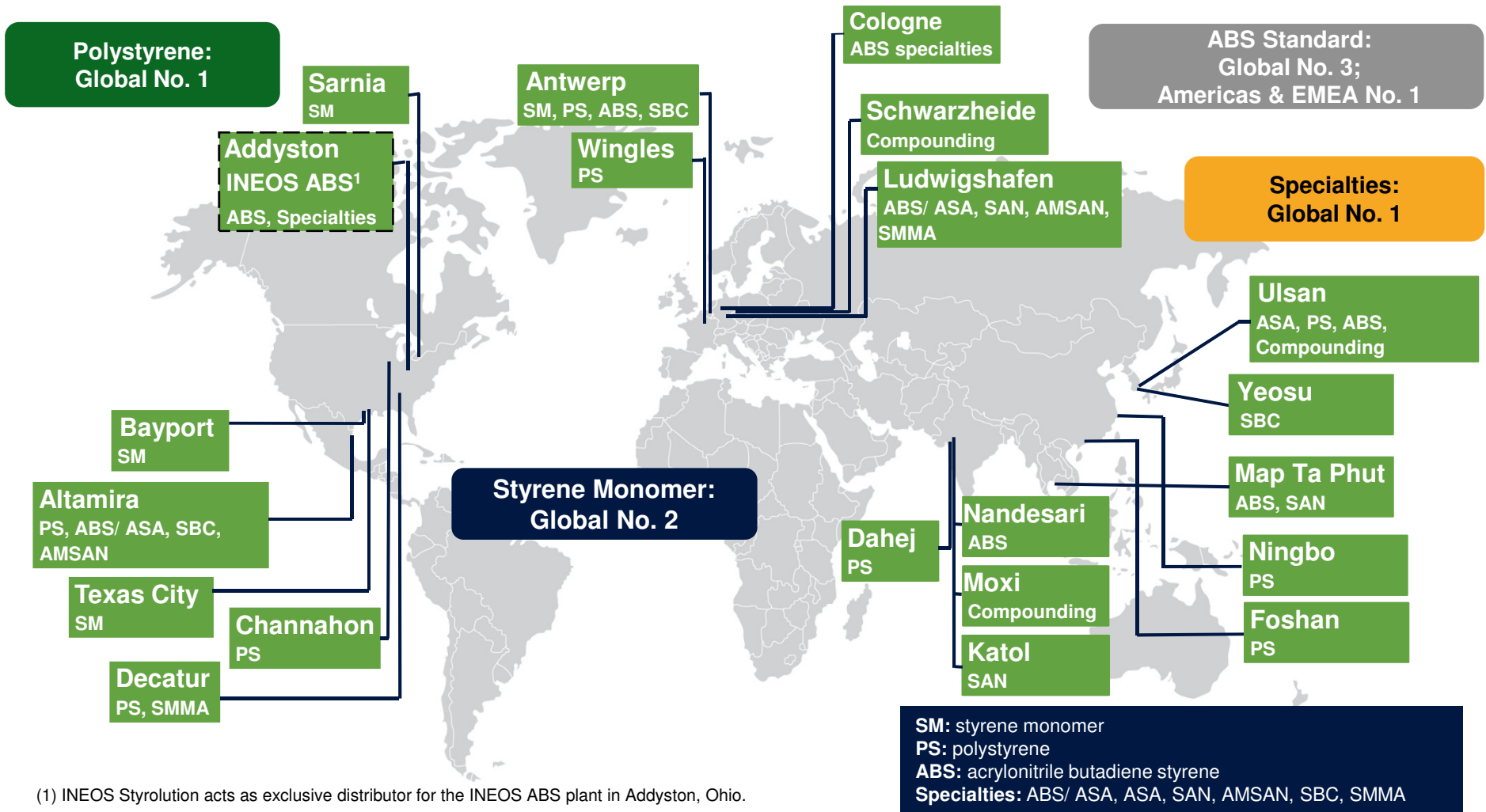
Executive Summary Jul-Sep 2021

Performance Summary	<ul style="list-style-type: none">• Profit / (Loss) before tax and exceptional item:<ul style="list-style-type: none">○ Jul-Sep 21 : 1,206 mINR○ Apr-Jun 21 : 1,184 mINR○ Jul-Sep 20 : 551 mINR
Market Update	<ul style="list-style-type: none">• Demand improved post second wave of COVID• Recovery seen across all market segments during the quarter• Global supply chain disruptions continue to affect all industries
Business Update	<ul style="list-style-type: none">• The health and safety of all employees is our first priority – we have implemented strict measures in relation to social distancing, hygiene measures and work from home to minimize risks to our employees• Plants operated as per market demand• Liquidity situation is healthy• Company has implemented policies to control capex & all discretionary fixed costs have been put on hold

INEOS Styrolution at a glance



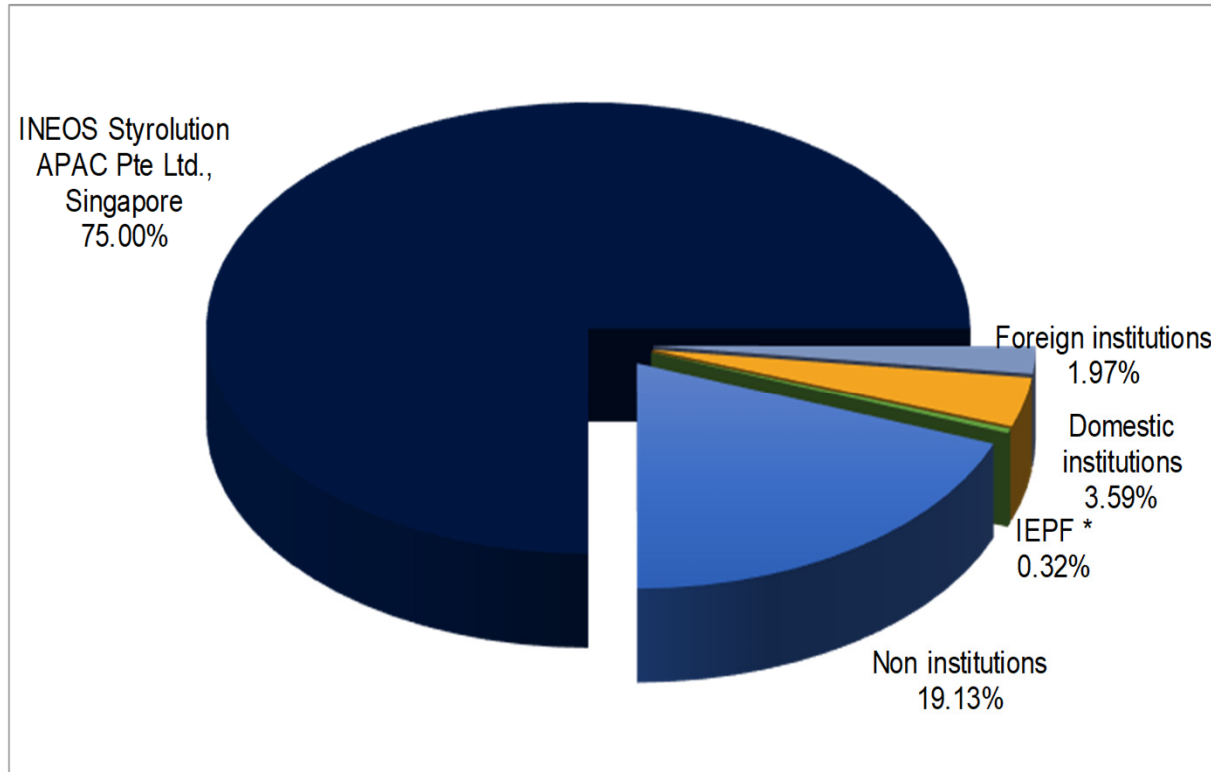
Leading styrenics producer with global reach and proximity to customers



INEOS Styrolution continuously strengthens its leading positions in key markets

Shareholding pattern

as at Sep 30, 2021



* IEPF : Investor Education and Protection Fund [Government Organization]

Financial review

Quarter & Half Year Ended Sep 2021 results highlights

(Unit : INR mn except EPS)

Particulars	Jul-Sep 21	Apr-Jun 21	Jul-Sep 20	% vs Apr-Jun 21	% vs Jul-Sep 20	Apr - Sep 21	Apr - Sep 20	%
Sales revenue	5,885	4,547	3,946	29%	49%	10,432	5,101	105%
Other income	69	44	44	59%	57%	113	57	98%
Cost of goods sold	3,934	2,638	2,636	49%	49%	6,572	3,540	86%
Depreciation & amortization	97	91	89	6%	8%	188	177	6%
Other expenses	717	677	715	6%	0%	1,395	1,197	16%
Profit / (loss) before exceptional Item & tax	1,206	1,184	551	2%	119%	2,390	244	881%
Exceptional Item	-	-	-			-	-	
Profit / (loss) before tax	1,206	1,184	551	2%	119%	2,390	244	881%
Profit / (loss) after tax	900	860	358	5%	151%	1,761	158	1013%
Other comprehensive income	(1)	(3)	(1)	60%	-5%	(4)	(3)	39%
Total comprehensive income	899	857	357	5%	152%	1,756	155	1033%
EPS (Rs.)	51.2	48.9	20.4	5%	151%	100.1	9.0	1013%

Segment revenue & results

Quarter & Half Year Ended Sep 2021 results highlights

(Unit : INR mn)

Particulars	Quarterly					YTD		
	Jul-Sep 21	Apr-Jun 21	Jul-Sep 20	% vs Apr-Jun 21	% vs Jul-Sep 20	Apr - Sep 21	Apr - Sep 20	% vs Apr - Sep 20
1. Segment revenue								
(Revenue from operations)								
(a) Specialties	4,084	2,879	2,737	42%	49%	6,963	3,501	99%
(b) Polystyrene	1,801	1,668	1,209	8%	49%	3,469	1,600	117%
Total	5,885	4,547	3,946	29%	49%	10,432	5,101	105%
2. Segment results								
(Segment profit before interest and tax)								
(a) Specialties	896	864	353	4%	154%	1,760	109	1509%
(b) Polystyrene	300	331	215	-10%	39%	631	174	264%
Total segment profit before interest and tax	1,196	1,195	568	0%	110%	2,391	283	745%
(i) Interest expense	(15)	(32)	(37)	53%	59%	(47)	(61)	-24%
(ii) Interest income	25	24	16	5%	63%	50	19	163%
(iii) Other unallocable expenditure (Net of income)	(0)	(4)	4	91%	110%	(4)	2	272%
Profit before tax	1,206	1,184	551	2%	119%	2,390	244	881%

Segment assets & liabilities

Quarter & Half Year Ended Sep 2021 results highlights

(Unit : INR mn)

Particulars	Quarterly					YTD		
	Jul-Sep 21	Apr-Jun 21	Jul-Sep 20	% vs Apr-Jun 21	% vs Jul-Sep 20	Apr - Sep 21	Apr - Sep 20	% vs Apr - Sep 20
Segment assets								
(a) Specialties	7,819	7,815	7,600	0%	3%	7,819	7,600	3%
(b) Polystyrene	1,930	2,528	1,691	-24%	14%	1,930	1,691	14%
(c) Unallocated	4,389	2,933	977	50%	349%	4,389	977	349%
Total segment assets	14,138	13,277	10,267	6%	38%	14,138	10,267	38%
Segment liabilities								
(a) Specialties	2,135	2,036	2,954	5%	-28%	2,135	2,954	-28%
(b) Polystyrene	1,153	1,163	912	-1%	26%	1,153	912	26%
(c) Unallocated	382	332	153	15%	149%	382	153	149%
Total segment liabilities	3,670	3,532	4,019	4%	-9%	3,670	4,019	-9%

Outlook 2021

Assumptions for 2021

- COVID uncertainty continues on the frequency, severity and duration of each wave and impact on Indian economy in FY21-22
- We expect the initiatives by Government such as Production Linked Incentive schemes, Atmanirbhar Bharat initiative to support the economy going forward
- Global economies and supply chains to recover driven by stimulus packages in major countries.
- Global supply chain disruptions continue to affect all industries
- We do not foresee immediate impact in India due to energy crisis

Target 2021

- Continue to strengthen our product position in focus segments and drive mix to maximize margins in line with INEOS Styrolution Triple Shift Strategy
- Continue focus on safe operations and maximize utilization of in-house assets to improve ROCE

THANK YOU
