

January 5, 2023

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001BSE Scrip Code: **506222****National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **INEOSSTYRO****Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on January 4, 2023, have approved the following changes in the Board of Directors of the Company:

**Appointment of Directors**

Pursuant to the recommendations of the Nomination and Remuneration Committee of the Company and subject to approval by shareholders, the Board has considered and approved the appointment of following persons as Additional Directors (Independent) on the Board:

Sr. No.	Name	DIN	Category	Effective Date
1.	Mr. P. N. Prasad	07430506	Non-executive and Independent Director	January 4, 2023
2.	Ms. Radhika Nath	03006980	Non-executive and Independent Director	January 5, 2023

The details required under Regulation 30 of the LODR Regulations with respect to the afore-mentioned appointment of directors are enclosed at **Annexure A**.

This is being submitted for your records and for further dissemination.

Thanking you,

Yours faithfully,  
For **INEOS Styrolution India Limited**Abhijaat Sinha  
Head – Legal & Company Secretary

Encl.: as above

### Annexure – A

A. Appointment of **Mr. P. N. Prasad** as an Additional Director (Independent) on the Board of the Company

S. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ <del>cessation</del> (as applicable)	Appointment is with effect from January 4, 2023
3.	Term of appointment	5 years
4.	Brief profile (in case of appointment)	Please refer below
5.	Disclosure of relationships between directors (in case of appointment of a director)	He is not related to any of the Directors.

#### **Brief profile of Mr. P. N. Prasad**

Mr. P. N. Prasad is a professional banker with more than 37 years of experience. He joined State Bank of India (SBI) in 1983 as Probationary Officer and retired as Deputy Managing Director of SBI in 2020. He has headed the Commercial Clients Group, the Corporate Banking Vertical of State Bank of India at the time of superannuation. He has also headed the Project Finance & Structuring SBU of the Bank, the only such SBU focused on project and infrastructure finance among all the banks in India.

At SBI, he has handled leadership roles for more than 25 years in multiple fields of banking with specialization in corporate banking, project finance & structuring, infrastructure lending, debt syndication, small scale industries, agriculture and rural economy, human resource development, international banking, trade finance operations, treasury management, risk management, audit, compliances, stressed asset management and resolution. He was the Chief Executive Officer of SBI's overseas operations in Belgium covering Belgium, Netherlands, and Luxemburg from 2008 to 2012. Mr. Prasad is an Additional Independent Director on the board of Axis Bank Limited since 20.10.2022 and serves as independent director on the boards of National E-Governance Services Limited (NeSL) and Insolvency Professional Agency of Institute of Cost Accountants of India Ltd (IPA ICAI).

Post his retirement from SBI, P. N. Prasad was a shareholder Director with Bank of India from October 25<sup>th</sup>, 2020 to October 12<sup>th</sup>, 2022. He was a Member of the committee constituted by Reserve Bank of India on functioning of Asset Reconstruction Companies and review of regulatory guidelines. Mr. Prasad was also the Chairman of the Co-ordination Committee appointed by the Ministry of Commerce, Govt. of India, to address the issues faced by the Gems & Jewellery Sector in India. He also holds a master's degree in science and is a Certified Associate of Indian Institute of Bankers.

B. Appointment of **Ms. Radhika Nath** as an Additional Director (Independent) on the Board of the Company:

S. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation (as applicable)	Appointment is with effect from January 5, 2023
3.	Term of appointment	5 years
4.	Brief profile (in case of appointment)	Please refer below
5.	Disclosure of relationships between directors (in case of appointment of a director)	She is not related to any of the Directors.

### Brief profile of Ms. Radhika Nath

Ms. Radhika Nath is a Trustee on the Governing Council, overseeing educational initiatives across all Mahindra schools.

She is an Executive Board member of Mumbai First, a nonpartisan body working with civil society, professionals, and captains of industry to improve the quality of life and investment in the city.

She started and led the Synergies division at the Mahindra Group, a platform to coordinate non-core product sourcing and requirement as a strategic enabler of business agility, to raise the Group's capabilities, performance and ultimately - value. She has almost 30 years of experience in the retail industry, export and trade. She has played a pioneering role in developing the Mahindra Group's retail strategy and was a part of the management team for Mom & Me, the Maternity Division of the Mahindra Retail company.

Prior to this, she had also led the Apparel Division for Mahindra Exports and served as a Director for Avex Pvt. Ltd, a garment export company for the Mahindra Group. Under her leadership as Brand Manager for Mahindra Intertrade, she secured key partnerships for the Group's retail division with International Childrenswear Brands such as Disney and Ladybird, establishing the group's global presence.

She is a Director on the board of Merchant Commercial and Holdings Pvt. Ltd. a finance and investment company of Naath Exim (India) Pvt. Ltd.

She is also the former President of the Indian Merchants Chamber - Ladies Wing (2016-2017) and led the Chamber's 50th year commemorations, attended by Shri Narendra Modi, the Prime Minister of India.

Ms. Nath graduated with a BA in Political Science and Economics from Elphinstone College in Mumbai. She is a qualified Nursery Teacher with a diploma from Sophia Polytechnic, Mumbai and is currently a Master's in Business Administration degree student at Bombay University.

She is an alumna of the Cathedral & John Connon School and St. Hilda's, Ooty.