

9. CONFIRMATIONS BY THE BOARD:

The Board has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion that:

- 9.1 Immediately following the date of the Board meeting held on Monday, December 18, 2017, and the date of passing of the shareholders' resolution approving the Buyback, i.e., Saturday, January 27, 2018, there will be no grounds on which the Company can be found unable to pay its debts;
9.2 As regards the Company's prospects for the year immediately following the date of the Board meeting held on Monday, December 18, 2017 approving the Buyback as well as for the year immediately following the date of the shareholders' resolution approving the Buyback, i.e., Saturday, January 27, 2018, and having regard to the Board's intention with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board meeting approving the Buyback held on Monday, December 18, 2017 as also from the date of the shareholders' resolution, i.e., Saturday, January 27, 2018; and
9.3 In forming an opinion as aforesaid, the Board has taken into account the liabilities (including prospective and contingent liabilities), as if the Company was being wound up under the provisions of the Act and the Insolvency and Bankruptcy Code, 2016 to the extent notified and in force.

10. THE TEXT OF THE REPORT DATED DECEMBER 18, 2017 RECEIVED FROM SHASHIKANT J. SHAH & CO., THE COMPANY'S STATUTORY AUDITORS ADDRESSED TO THE BOARD OF DIRECTORS OF THE COMPANY IS REPRODUCED BELOW:

The Board of Directors
Gandhi Special Tubes Limited
201/204 Plaza, 2nd Floor, 55, Hughes Road, Next to Dharam Palace, Mumbai - 400007, Maharashtra, India
Sub: Statutory Auditor's Report in respect of proposed buyback of equity shares by Gandhi Special Tubes Limited (the "Company") in terms of clause (vi) of Part A of Schedule II of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (as amended) ("Buyback Regulations")

- 1. This Report is issued in accordance with the terms of our engagement letter dated December 18, 2017.
2. The Board of Directors of the Company have approved a proposal for buyback of Equity Shares by the Company at its meeting held on December 18, 2017 in pursuance of the provisions of Sections 68, 69 and 70 of the Companies Act, 2013 (the "Act") and the Buyback Regulations. We have been requested by the Management of the Company to provide a report on the accompanying statement of permissible capital payment ("Annexure A") as at March 31, 2017 (hereinafter referred to as the "Statement"). This statement has been prepared by the Management, which we have initiated for the purposes of identification only.

Management's Responsibility:

The preparation of the Statement in accordance with Section 68 (2)(c) of the Companies Act, 2013 and the compliance with the Buyback Regulations, is the responsibility of the Management of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Auditor's Responsibility:

Pursuant to the requirement of the Buyback Regulations, it is our responsibility to provide a reasonable assurance:

- i. whether we have inquired into the state of affairs of the Company in relation to the audited financial statements as at March 31, 2017;
ii. if the amount of permissible capital payment as stated in Annexure A, has been properly determined considering the audited financial statements as at March 31, 2017 in accordance with Section 68(2)(c) of the Companies Act, 2013; and
iii. if the Board of Directors of the Company, in their meeting held on December 18, 2017 have formed the opinion as specified in Clause (x) of Part A of Schedule II to the Buyback Regulations, on reasonable grounds and that the Company will not having regard to its state of affairs, be rendered insolvent within a period of one year from the aforesaid date and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared.

The financial statements referred above, have been audited by M/s S. V. Doshi & Co., Chartered Accountants - erstwhile auditor of the company and have issued an unmodified audit opinion in their report dated May 16, 2017. The erstwhile auditors have confirmed in their report referred to above as follows and we have relied on the same: "our audit of these financial statements in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement."

We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements Opinion.

Opinion:

Based on our examination and information and explanation given to us and the report of erstwhile auditor has been furnished to us by the management, we report that:

- a. We have enquired into the state of affairs of the Company in relation to its audited financial statements as at and for the year ended March 31, 2017 which has been approved by the Board of Directors of the Company on May 16, 2017;
b. The amount of permissible capital payment (including premium) towards the proposed buyback of equity shares as computed in the Statement attached herewith, is properly determined in our view in accordance with Section 68 (2)(c) of the Act. The amounts of share capital and free reserves have been extracted from the audited financial statements of the Company as at and for the year ended March 31, 2017;
c. The Board of Directors of the Company, in their meeting held on December 18, 2017 have formed their opinion as specified in clause (x) of Part A of Schedule II to the Buyback Regulations, on reasonable grounds and that the Company, having regard to its state of affairs, will not be rendered insolvent within a period of one year from the date of passing the Board meeting resolution dated December 18, 2017, and from the date on which the results of the shareholders' resolution with regard to the proposed buyback are declared.

Restriction on Use:

This report has been issued at the request of the Company solely for use of the Company:

- (i) in connection with the proposed buyback of equity shares of the Company in pursuance to the provisions of Sections 68 and other applicable provisions of the Companies Act, 2013 and the Buyback Regulations,
(ii) to enable the Board of Directors of the Company to include in the explanatory statement to the notice for special resolution, public announcement, draft letter of offer, letter of offer and other documents pertaining to buyback to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, stock exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited, and
(iii) for providing to the Managers, each for the purpose of extinguishment of equity shares and may not be suitable for any other purpose.

For Shashikant J. Shah & Co. Chartered Accountants (Firm Registration No: 109996W) Nipun Shah [Partner] (Membership No: 112867)

December 18, 2017 Mumbai

Annexure A

Statement of permissible capital payment (including premium) as at March 31, 2017

The amount of permissible capital payment (including premium) towards the proposed buyback of equity shares as computed in the table below is properly determined in our view in accordance with Section 68(2)(c) of the Act. The amounts of share capital and free reserves have been extracted from the audited standalone financial statements of the Company for the period ended March 31, 2017:-

Table with 2 columns: Particulars as on March 31, 2017 and Amount (Rs.). Rows include Paid up capital, Free Reserves, Profit and loss account balance, Securities Premium, General Reserve, Total Free Reserves, Total paid up capital and free reserves, and Maximum amount permissible for buyback under Section 68 of the Companies Act, 2013.

11. RECORD DATE AND SHAREHOLDER ENTITLEMENT:

- 11.1 As required under the Buyback Regulations, the Company has fixed Friday, February 9, 2018 as the "Record Date" for the purpose of determining the entitlement and the names of the shareholders holding Equity Shares, who will be eligible to participate in the Buyback.
11.2 In due course, Eligible Shareholders holding Equity Shares, either in physical or dematerialised form, as on the Record Date will receive a letter of offer in relation to the Buyback ("Letter of Offer") along with a Tender Offer Form indicating the entitlement of the Eligible Shareholder for participating in the Buyback.
11.3 The Equity Shares proposed to be bought back by the Company as a part of the Buyback shall be divided into two categories: (a) Reserved category for Small Shareholders ("Reserved Category"); and (b) General category for all Eligible Shareholders other than Small Shareholders ("General Category").
11.4 As defined in the Regulation 2(1)(a) of the Buyback Regulations, a "Small Shareholder" is a shareholder who holds Equity Shares having market value, on the basis of the closing price of the Equity Shares on the Stock Exchanges having the highest trading volume as on the Record Date, of not more than Rs. 2,00,000 (Rupees Two Lakhs only).
11.5 In accordance with Regulation 6 of the Buyback Regulations, the reservation for the Small Shareholders will be the higher of (a) 15% (fifteen percent) of the number of Equity Shares which the Company proposes to buyback or (b) number of Equity Shares to which the Small Shareholders are entitled, as per the shareholding of Small Shareholders as on the Record Date.
11.6 Based on the holding of Equity Shares as on the Record Date, the Company will determine the entitlement of each Eligible Shareholder, including Small Shareholders, to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such Eligible Shareholder belongs. The final number of Equity Shares that the Company shall purchase from Eligible Shareholders will be based on the total number of Equity Shares tendered. Accordingly, the Company may not purchase all of the Equity Shares tendered by the Eligible Shareholders.
11.7 In order to ensure that the same Eligible Shareholder with multiple demat accounts / folios does not receive a higher entitlement under the Small Shareholder category, the Company will club together the Equity Shares held by such Eligible Shareholders with a common PAN for determining the category (Small Shareholder or General) and entitlement under the Buyback. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical. In case of Eligible Shareholders holding Equity Shares in physical form, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Company will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, pension funds / trusts, insurance companies etc., with common PAN will not be clubbed together for determining the category and will be considered separately where these Equity Shares are held for different schemes and have a different demat account nomenclature based on information prepared by the Registrar ("Registrar") as per the shareholder records received from the Depositories.
11.8 After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.
11.9 Eligible Shareholders' participation in the Buyback will be voluntary. Eligible Shareholders can choose to participate, in part or in full, and get cash in lieu of Equity Shares accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post Buyback, without additional investment. Eligible Shareholders may also tender a part of their entitlement. Eligible Shareholders also have the option of tendering additional Equity Shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any.
11.10 The maximum number of Equity Shares that can be tendered under the Buyback by any Eligible Shareholder cannot exceed the number of Equity Shares held by the Eligible Shareholder as on the Record Date. If the Buyback entitlement for any Eligible Shareholder is not a round number (i.e. not a multiple of 1 Equity Share), then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback. The Small Shareholders whose entitlement would be less than 1 Equity Shares may tender additional Equity Shares as part of the Buyback offer and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered for additional Equity Shares.
11.11 The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in the Buyback Regulations. Each Eligible Shareholder will receive the letter of offer along with a tender / offer form indicating the entitlement of the Eligible Shareholder for participating in the Buyback.
11.12 Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders as on the Record Date.

12. PROCESS AND METHOD TO BE ADOPTED FOR BUYBACK:

- 12.1 The Buyback is open to all Eligible Shareholders / beneficial owners of Equity Shares of the Company as on the Record Date i.e. Friday, February 9, 2018, as per the records made available to the Company by the Depositories as on the Record Date, holding Equity Shares either in physical and / or electronic form on the Record Date. An Eligible Shareholder who wishes to tender their shares in the Buyback must have an active trading account.
12.2 The Buyback shall be implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the SEBI Circulars, and following the procedure prescribed in the Act and the Buyback Regulations and as may be determined by the Board and on such terms and conditions as may be permitted by law from time to time.
12.3 For implementation of the Buyback, the Company has appointed M/s. Dalal and Broacha Stock Broking Private Limited as the Registered Broker to the Company ("the Company's Broker") to facilitate the process of tendering of Equity Shares through stock exchange mechanism for the Buyback and through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:

Dalal and Broacha Stock Broking Private Limited
506, Maker Chambers V, Nariman Point, Mumbai 400021
Contact Person: Khushbu Shah
Tel: +91-22-67141414
Email: khushbu.shah@dalal-broacha.com Website: www.dalal-broacha.com
SEBI Registration No: INE INB 230980634 / BSE INB 010980633
Validity Period: Permanent Registration
CIN: U67120MH1997PTC111186

- 12.4 The Company will request the Stock Exchanges, i.e., BSE and NSE, to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback using the Acquisition Window of the Stock Exchanges. Before placing the bid, the Eligible Shareholder will need to transfer the tendered Equity Shares to Indian Clearing Corporation Limited or the National Securities Clearing Corporation Limited, as may be applicable ("Clearing Corporation") by using the settlement number or special account of Clearing Corporation through the early pay in mechanism as prescribed by the Depositories. This shall be validated at the time of order / bid entry. The details of the settlement number for the Buyback will be provided in a separate circular which will be issued at the time of issue opening by the Clearing Corporation.
12.6.3 For Custodian participant orders for dematerialized Equity Shares, early pay in is mandatory prior to confirmation of order by custodian. The Custodian Participant will confirm / reject the orders not later than the closing of trading hours on the last day of the Tendering Period. Thereafter, all unconfirmed orders will be deemed to be rejected. For all confirmed Custodian Participant orders, any order modification will revoke the custodian confirmation and the revised order will be sent to the custodian again for confirmation.
12.6.4 Upon placing the bid, the Seller Member will provide a Transaction Registration Slip ("TRS") generated by the Exchange bidding system to the Eligible Shareholder on whose behalf the bid has been placed. The TRS will contain the details of order submitted like Bid ID No., Application No., DP ID, Client ID, No. of Equity Shares tendered etc.
12.7 Procedure to be followed by Eligible Shareholders holding Equity Shares in the physical form:
12.7.1 Eligible Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach the Seller Member along with the complete set of documents for verification procedures to be carried out including (i) the tender form duly signed (by all shareholders in case shares are

in joint names) in the same order in which they hold the shares (ii) the original share certificate(s), (iii) valid share transfer form(s) i.e. Form SH-4 duly filled and signed by the transferees (i.e., by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iv) a self-attested copy of the Eligible Shareholder's PAN Card, and (v) any other relevant documents, but not limited to, such as a power of attorney, corporate authorization (including board resolution / specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of an Eligible Shareholder has undergone a change from the address registered in the Register of Members of the Company, the Eligible Shareholder will be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport.

- 12.7.2 Based on these documents, the Seller Member shall place the bid on behalf of the Eligible Shareholder holding Equity Shares in physical form who wishes to tender Equity Shares in the Buyback using the Acquisition Window of the Stock Exchanges. Upon placing the bid, the Seller Member shall provide a TRS generated by the Stock Exchanges bidding system to the Eligible Shareholder. The TRS will contain the details of the order submitted, such as the folio number, certificate number, distinctive number, number of Equity Shares tendered, etc.
12.7.3 The Seller Member / Eligible Shareholder has to deliver the original share certificate(s) and documents (as mentioned above) along with the TRS either by registered post or courier or hand delivery to the Registrar at the address mentioned at paragraph 14 below or the collection centres of the Registrar details of which will be included in the letter of offer within 2 (two) days of bidding by the Seller Member. The envelope should be super scribed as "GSTI - Buyback Offer 2017". One copy of the TRS will be retained by the Registrar and it will provide acknowledgement of the same to the Seller Member / Eligible Shareholder.
12.7.4 Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the Stock Exchanges shall display such bids as "unconfirmed physical bids". Once the Registrar confirms the bids, they will be treated as "confirmed bids".
12.8 Modification / cancellation of orders will be allowed during the tendering period of the Buyback. Multiple bids made by a single Eligible Shareholder for selling the Equity Shares shall be clubbed and considered as "one" bid for the purposes of acceptance.
12.9 The cumulative quantity of Equity Shares tendered under the Buyback shall be made available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period.
12.10 Method of Settlement:
Upon finalization of the basis of acceptance as per Buyback Regulations:
12.10.1 The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market and as intimated by the Clearing Corporation from time to time.
12.10.2 The Company will transfer the consideration pertaining to the offer through Company's Broker who in turn will make the funds pay-in to the Clearing Corporation's Bank account on or before the pay-in date for settlement. For Equity Shares accepted under the Buyback, the Eligible Shareholders will receive funds pay-out in their bank account attached with Depository Account from the Clearing Corporation and in case of physical shares, the Clearing Corporation will release the funds to the Seller Member as per the secondary market pay out mechanism. The payment of consideration to all Eligible Shareholders validly participating in the Buyback will be made in Indian National Rupees ("INR").
12.10.3 The Equity Shares bought back in the demat form will be transferred directly to the escrow account of the Company ("Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchange.
12.10.4 The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance of shares under the Buyback.
12.10.5 Excess demat shares or unaccepted demat shares, if any, tendered by the Eligible Shareholders will be transferred by the Clearing Corporation directly to the Eligible Shareholders' DP account. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Members depository pool account for onward transfer to the Eligible Shareholder. In case of Custodian Participant orders, excess demat shares or unaccepted demat shares, if any, will be returned to the respective Custodian depository pool account. The Custodian Participants will return these unaccepted shares to their respective clients on whose behalf the bids have been placed.
12.10.6 Equity Shares in Physical form, to the extent tendered but not accepted, will be returned to the concerned Eligible Shareholders directly by the Registrar to the Buyback Offer. The Company will issue a new single share certificate for all the unaccepted physical Equity Shares and return the same to the sole / first shareholder (in case of joint shareholders). Share certificates in respect of unaccepted / rejected Equity Shares and other documents, if any, will be sent by Registered Post / Speed Post at the Eligible Shareholders' sole risk to the sole / first shareholder (in case of joint shareholders), at the address recorded with the Company.
12.10.7 If Eligible Shareholders' bank account details are not available or if the fund transfer instruction is rejected by Reserve Bank of India or bank due to any reasons, then the amount payable to the Eligible Shareholders will be transferred to the Seller Member for onward transfer to the Eligible Shareholder.
12.10.8 Every Seller Member who puts in a valid bid on behalf of an Eligible Shareholder, must issue a contract note for the Equity Shares accepted in the offer. The Company's Broker must also issue a contract note to the Company for the Equity Shares accepted under the Buyback.
12.10.9 Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Members for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Seller Member upon the selling Eligible Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the selling Eligible Shareholders from their respective Seller Members, in respect of accepted Equity Shares, could be net of such costs, charges and expenses (including brokerage) and the Company accepts no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling Eligible Shareholders.
12.11 The Equity Shares lying to the credit of the Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

13. COMPLIANCE OFFICER:

Ms. Jeegeesha Shroff, Company Secretary & Compliance Officer
Gandhi Special Tubes Limited
201/204, 2nd Floor, Plaza, 55, Hughes Road, Next to Dharam Palace, Mumbai 400007, Maharashtra, India
Tel: +91-22-23634179 Fax: +91-22-23634392 Email: complianceofficer@gandhitudes.com
Investors may contact the Compliance Officer for any clarification or to address their grievances, if any, during office hours i.e. 10 a.m. to 5 p.m., Indian Standard Time on all working days except Saturday, Sunday and Public holidays.

14. REGISTRAR TO THE BUYBACK OFFER AND INVESTOR SERVICE CENTRE:

In case of any query, the shareholders may contact the Registrar & Share Transfer Agent during working hours i.e. 10 a.m. to 5 p.m., on all working days except Saturday, Sunday and Public holidays, at the following address:
Karvy Computershare Private Limited
Karvy Selenium, Tower-B, Plot No 31 - 32, Gachibowli Financial District, Nanakramguda Hyderabad 500032, India
Tel: +91-40-67162222 Fax: +91-40-23431551
Contact Person: Mr. Murali Krishna E-mail: gstl.buybackoffer@karvy.com
SEBI Registration Number: INR000000221, Validity Period: Permanent Registration

15. MANAGERS TO THE BUYBACK:

Prime Securities Limited
1109/1118, Maker Chambers V, Nariman Point, Mumbai 400021, Maharashtra, India
Tel: +91-22-61942525 Fax: +91-22-24970777
Contact Person: Mr. Apurva Doshi, Email: gstl.buyback@primsec.com
SEBI Registration Number: MBIN000000750, Validity Period: Permanent Registration

16. DIRECTORS' RESPONSIBILITY:

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company, in their capacity as directors, accept full and final responsibility for the information contained in this Public Announcement and confirm that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
GANDHI SPECIAL TUBES LIMITED

Sd/- Sd/- Sd/-
Mr. Manhar G. Gandhi Mr. Bhupatraj G. Gandhi Ms. Jeegeesha Shroff
Managing Director Joint Managing Director Company Secretary
DIN: 00041190 DIN: 00041273 Membership No: ACS 48091

Mumbai, January 29, 2018

Bank of Baroda
Navrangpura Branch : Nr. Income Tax Under Bridge, Navjivan P.O., Ahmedabad - 380 014. Phone : 079-2754 4906, Fax : 079-2754 1936
Email : navran@bankofbaroda.com
ANNEXURE K POSSESSION NOTICE (For Immovable Property only)
Whereas, the undersigned being the authorized officer of the BANK OF BARODA under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (second) Ordinance Act, 2002 (Ord. 3 of 2002) and in exercise of powers conferred under section 13(12) read with rule 8.9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 18.09.2017 under section 13(2) of the said act calling upon the borrower Mr. M. Madhusoodan Nair to repay the amount mentioned in the notice being Rs. 3515576.00 (Rupees Thirty Five Lakhs Fifteen Thousand Five Hundred Seventy Six only) + interest from 24.01.2017 within 60 days from the date of receipt of the said notice.

WABCO INDIA LIMITED
Regd. Office: Plot no.3 (SP), III Main Road, Ambattur Industrial Estate, Chennai 600 058
CIN: L34103TN2004PLC054667, E-mail: sclshares@gmail.com
Website: www.wabcoindia.com
Notice of loss of share certificates
NOTICE is hereby given that the following share certificates issued by the company are stated to have been lost or misplaced or stolen and the registered holders / the legal heirs of the registered holders thereof have applied to the company for the issue of duplicate share certificate.
Share Certificate Nos., No. of shares, Distinctive nos., Name of registered holder
660, 166, 12130858 - 12131023, RAKESH SAH
3797, 50, 12395044 - 12395093, Kasturi B K
4997, 50, 12491756 - 12491805, SUSHIL KUMAR GABA
3222, 82, 12345231 - 12345312, Late. B ASWATHANARAYANA SETTY
Late PREM KUMARI
1820, 25, 12224199 - 12224223, Late RAMESHI H. KUDTADKAR
3645, 66, 12382606 - 12382671, HARIHARA KRISHNAN N
The public are hereby warned against purchasing or dealing in any way, with the above share certificates. Any person(s) who has/have any claim(s) in respect of the said share certificates should lodge such claim(s) with the company at its registered office at the address given above within 15 days of publication of this notice, after which no claim will be entertained and the company will proceed to issue duplicate share certificates.
For WABCO INDIA LIMITED
M C Gokul
Company Secretary
Place : Chennai
Date : 29.01.2018

INDIAN METALS & FERRO ALLOYS LTD
Regd. Office: IMFA BUILDING, BOMIKHAL, P.O. RASULGARH, BHUBANESWAR-751 010, ODISHA
Phone: +91 674 3051000, 2580100; Fax: +91 674 2580020; Email: mail@imfa.in; Website: www.imfa.in
CIN: L27101OR1961PLC000428
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017 (₹ in crores)
Particulars, Quarter ended 31-December-2017 Unaudited, Nine months ended 31-December-2017 Unaudited, Quarter ended 31-March-2016 Unaudited, Year ended 31-March-2017 Audited
1 Total Income 505.03 1,366.18 459.66 1,746.39
2 Net Profit for the period (before tax, Exceptional and Extraordinary items) 115.59 266.42 86.50 369.66
3 Net Profit for the period before tax (after Exceptional and Extraordinary items) 115.59 266.42 86.50 369.66
4 Net Profit for the Period after tax (after Exceptional and Extraordinary items) 74.74 182.03 63.87 249.83
5 Total Comprehensive Income after tax [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] 75.04 183.81 62.87 250.00
6 Equity Share Capital 26.98 26.98 26.98 26.98
7 Reserves excluding Revaluation Reserves 1,016.22
8 Earnings Per Share (EPS) of ₹10/- each before and after extraordinary items (not annualised\*)
-Basic EPS (in ₹) \*27.71 \*67.48 \*24.35 95.04
-Diluted EPS (in ₹) \*27.71 \*67.48 \*24.35 95.04
NOTE:
(a) The above is an extract of the detailed format of Quarter and Nine months ended Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016. The full format of Quarter and Nine months ended Financial Results are available on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and also company's website at www.imfa.in
(b) Previous year/periods' figures have been rearranged/reorganized, wherever necessary, to make them comparable with those of current period.
By order of the Board
For INDIAN METALS & FERRO ALLOYS LTD
Sd/-
Subhrajanti Panda
Managing Director
DIN: 00171845
New Delhi
29th January 2018

INEOS STYROLUTION
Driving Success. Together.
INEOS STYROLUTION INDIA LIMITED
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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017 (INR in Lakhs except EPS)
Sr No, Particulars, Quarter ended on Dec. 31, 2017, Quarter ended on Sep. 30, 2017, Quarter ended on Dec. 31, 2016, For the year ended on March 31, 2017
1 Total Income from Operations 45,304.10 48,261.71 35,315.57 166,918.41
2 Net Profit / (Loss) for the period (before Tax and Exceptional items) 2,283.35 2,555.87 923.37 10,029.59
3 Net Profit / (Loss) for the period before tax (after Exceptional items) 2,283.35 2,555.87 923.37 10,029.59
4 Net Profit / (Loss) for the period after tax (after Exceptional items) 1,430.78 1,697.48 541.63 6,927.98
5 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income (after tax)] 1,508.06 1,686.33 530.31 6,883.40
6 Equity Share Capital 1,758.56 1,758.56 1,758.56 1,758.56
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year 56,946.26
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic and Diluted 8.14 9.65 3.08 39.40
Notes:
(1) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 29, 2018. The audit report does not contain any qualification by the statutory auditors.
(2) The above extract of the detailed format of the financial results for the quarter ended on December 31, 2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results are available on the Stock Exchange websites (www.bseindia.com/www.nseindia.com) and Company's website www.ineosstyrolutionindia.com.
For INEOS STYROLUTION INDIA LIMITED
Nanjiv Vasudeva
Managing Director and CEO
Date : Vadodara
Date : January 29, 2018