

August 10, 2022

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **INEOSSTYRO**

BSE Scrip Code: **506222**

Subject: Declaration of Voting Results of the 49th Annual General Meeting of the Company

Dear Sir,

In accordance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013 and Rules framed thereunder, please find enclosed herewith the voting results, in the format as prescribed by SEBI, along with the Scrutinizer's Report.

The same shall also be uploaded on the website of the Company.

We request you to kindly take the same on your records.

Thank you,

For **INEOS Styrolution India Limited**



Abhijaat Sinha
Head Legal & Company Secretary



Encl. As above



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
E-mail : maildeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

COMBINED REPORT OF SCRUTINIZER

10th August, 2022

To
CHAIRPERSON,
INEOS STYROLUTION INDIA LIMITED
5th Floor, OHM House II,
OHM Business Park,
Subhanpura, Vadodara - 390023

Dear Sir/Madam,

1. We, Devesh Pathak & Associates, Practising Company Secretaries, have been appointed as scrutinizer by
 - (i) The Board of Directors of INEOS Styrolution India Limited at its Meeting held on 26th May, 2022 for the purpose of conducting the electronic voting process (remote e-voting) in respect of all shareholders' resolutions to be passed at the 49th Annual General Meeting (AGM) held on Wednesday, 10th August, 2022 pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').
 - (ii) The Chairperson of the 49th Annual General Meeting held on 10th August, 2022 to conduct electronic voting process during the AGM (e-voting at AGM), in respect of the resolutions to be passed at the AGM of the members of the Company, held on Wednesday, 10th August, 2022 at 11.30 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
2. The Management of the Company is responsible to ensure the compliances with the requirements of Clause 44 of LODR read with the Act and Rules relating to remote e-voting and e-voting at the AGM in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for both the e-voting processes is restricted to make a Scrutinizer's report in respect of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and also e-voting at the AGM.





3. The remote e-voting facility remained open from Sunday, 7th August, 2022 at 9.00 a.m. to Tuesday, 9th August, 2022 at 5.00 p.m.
4. The shareholders present at the AGM through VC were provided e-voting facility by NSDL at the AGM.
5. The members of the Company as on the cut-off date i.e. 3rd August, 2022 were entitled to vote on the aforesaid resolutions.
6. The votes cast were then unblocked on 10th August, 2022 at 12.20 p.m. in presence of two witnesses viz. Mr. Abbas Daruwala and Ms. Parita Shah who are not in the employment of the Company and who have signed at the end of the report in token of the same.
7. Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted remotely as well as at the AGM, for/ against each of the resolutions were generated from e-voting system provided by NSDL.
8. As requested by the management, we submit combined report for remote e-voting and e-voting at AGM in respect of aforesaid resolutions as follows:

Sr. No.	Particulars	Resolution 1: To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022, including the Balance Sheet as at March 31, 2022, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	5	229	234	1,222	1,17,68,513	1,17,69,735	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	5	229	234	1,222	1,17,68,513	1,17,69,735	100
4	E-VOTES IN FAVOUR	5	223	228	1,222	1,17,68,267	1,17,69,489	100
5	E-VOTES AGAINST	0	6	6	0	246	246	0*
	TOTAL E-VOTES	5	229	234	1,222	1,17,68,513	1,17,69,735	100

*Negligible





Sr. No.	Particulars	Resolution-2: To confirm the payment of interim dividends on equity shares as final dividend for the financial year ended March 31, 2022. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	5	229	234	1,222	1,17,89,449	1,17,90,671	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	5	229	234	1,222	1,17,89,449	1,17,90,671	100
4	E-VOTES IN FAVOUR	5	219	224	1,222	1,17,89,186	1,17,90,408	100
5	E-VOTES AGAINST	0	10	10	0	263	263	0*
	TOTAL E-VOTES	5	229	234	1,222	1,17,89,449	1,17,90,671	100

*Negligible

Sr. No.	Particulars	Resolution-3: To appoint a director in place of Mr. Robbie Alphons Maria Buntinx, who retires by rotation, and being eligible, offers himself for re-appointment as a Director liable to retire by rotation. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	5	228	233	1,222	1,17,89,412	1,17,90,634	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	5	228	233	1,222	1,17,89,412	1,17,90,634	100
4	E-VOTES IN FAVOUR	5	209	214	1,222	1,17,79,279	1,17,80,501	99.91
5	E-VOTES AGAINST	0	19	19	0	10,133	10,133	0.09
	TOTAL E-VOTES	5	228	233	1,222	1,17,89,412	1,17,90,634	100





Sr. No.	Particulars	Resolution-4: To appoint Ms. Sandra Martyres (DIN: 00798406) as an Independent Director of the Company. (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	5	228	233	1,222	1,17,89,229	1,17,90,451	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	5	228	233	1,222	1,17,89,229	1,17,90,451	100
4	E-VOTES IN FAVOUR	5	221	226	1,222	1,17,88,901	1,17,90,123	100
5	E-VOTES AGAINST	0	7	7	0	328	328	0*
	TOTAL E-VOTES	5	228	233	1,222	1,17,89,229	1,17,90,451	100

*Negligible

Sr. No.	Particulars	Resolution-5: To appoint Mr. Ramesh Chandak, who has attained the age of seventy-five years, as an Independent Director of the Company. (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	5	226	231	1,222	1,17,89,227	1,17,90,449	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	5	226	231	1,222	1,17,89,227	1,17,90,449	100
4	E-VOTES IN FAVOUR	4	190	194	1,221	1,15,84,282	1,15,85,503	98.26
5	E-VOTES AGAINST	1	36	37	1	2,04,945	2,04,946	1.74
	TOTAL E-VOTES	5	226	231	1,222	1,17,89,227	1,17,90,449	100

Note: Votes cast by shareholders of the Company in respect of Resolution no. 5 have not been considered in view of e-communication made by the Company to its shareholders on 5th August, 2022 inter alia as follows:

'This is further to the notice of the 49th Annual General Meeting ('AGM') of the members of the Company, which was circulated on July 08, 2022. In this connection, we would like to inform you that the Company has received an intimation from Mr. Ramesh Chandak, who was proposed to be appointed as an Independent Director w.e.f. August 12, 2022 at the ensuing AGM for a period of 3 years, withdrawing his candidature as an Independent Director. Therefore, the Company would not be considering the special resolution at item no. 5 of the aforesaid notice of the AGM, concerning the appointment of Mr. Ramesh Chandak as an Independent Director and the votes cast in respect of the said resolution would not be considered while deciding the outcome of the AGM.'





Sr. No.	Particulars	Resolution-6 To re-appoint and consider the payment of remuneration to Mr. Sanjiv Vasudeva as Managing Director & CEO of the Company for a period of 3 years w.e.f. March 01, 2022. (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	5	228	233	1,222	1,17,89,229	1,17,90,451	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	5	228	233	1,222	1,17,89,229	1,17,90,451	100
4	E-VOTES IN FAVOUR	5	200	205	1,222	1,15,84,844	1,15,86,066	98.27
5	E-VOTES AGAINST	0	28	28	0	2,04,385	2,04,385	1.73
	TOTAL E-VOTES	5	228	233	1,222	1,17,89,229	1,17,90,451	100

Sr. No.	Particulars	Resolution-7: To ratify the payment of remuneration to the Cost Auditors of the Company for the Financial Year 2022-23. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	5	228	233	1,222	1,17,89,229	1,17,90,451	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	5	228	233	1,222	1,17,89,229	1,17,90,451	100
4	E-VOTES IN FAVOUR	5	220	225	1,222	1,17,88,683	1,17,89,905	100
5	E-VOTES AGAINST	0	8	8	0	546	546	0*
	TOTAL E-VOTES	5	228	233	1,222	1,17,89,229	1,17,90,451	100

*Negligible

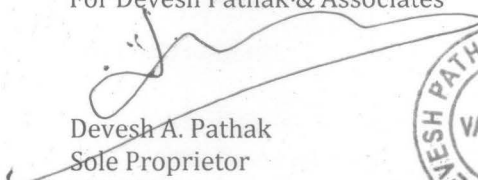




9. We have handed over related papers/ registers and records for safe custody to Mr. Abhijaat Sinha, Company Secretary of the Company authorized by the Board to supervise the process.
10. You may accordingly declare the result of voting.

Thanking you

Yours faithfully,
For Devesh Pathak & Associates

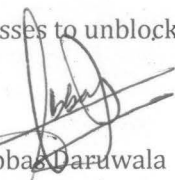

Devesh A. Pathak
Sole Proprietor
FCS 4559
CoP 2306



UDIN: F004559D000776704

Place: Vadodara
Date : 10th August, 2022

Witnesses to unblocking of e-votes cast


Mr. Abbas Daruwala


Ms. Parita Shah

General information about company	
Scrip code	506222
NSE Symbol	INEOSSTYRO
MSEI Symbol	NOTLISTED
ISIN	INE189801011
Name of the company	NEOS STYROLUTION INDIA LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	10-08-2022
Start time of the meeting	11:30 AM
End time of the meeting	12:00 PM

Scrutinizer Details	
Name of the Scrutinizer	DEVESH A. PATHAK
Firms Name	DEVESH PATHAK & ASSOCIATES
Qualification	CS
Membership Number	4559
Date of Board Meeting in which appointed	26-05-2022
Date of Issuance of Report to the company	10-08-2022



Voting results

Record date	03-08-2022
Total number of shareholders on record date	44350
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter Group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	47
No. of resolution passed in the meeting	7
Disclosure of notes on voting results	
Add Notes	



Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?		No					
Description of resolution considered		To receive, consider and approve the audited financial statements of the Company for the financial year ended March 31, 2022, including the Balance Sheet as at March 31, 2022, the statement of Profit and Loss for the year ended on that date, along with the reports of the Board of Directors					
Category	Mode of voting	No. of shares held	No. of votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable)	10761178	10761178	10761178	0	100.0000	0.0000
Total		10761178	10761178	10761178	0	100.0000	0.0000
Public-Institutions	E-Voting Poll Postal Ballot (if applicable)	997449	886368	886368	0	100.0000	0.0000
Total		997449	886368	886368	0	100.0000	0.0000
Public- Non Institutions	E-Voting Poll Postal Ballot (if applicable)	5826998	122189	121943	246	99.7987	0.2013
Total		5826998	122189	121943	246	99.7987	0.2013
Total		17585625	11769735	11769489	246	99.9979	0.0021
				Whether resolution is Pass or Not.		Yes	
				Disclosure of notes on resolution		Add Notes	



Resolution (2)								
Resolution required: (Ordinary / Special)								
Whether promoter/promoter group are interested in the agenda/resolution?								
						Ordinary	No	
Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	10761178	10761178	100.0000	10761178	0	100.0000	0.0000
	Poll	10761178						
	Postal Ballot (if applicable)							
	Total	10761178	10761178	100.0000	10761178	0	100.0000	0.0000
Public-Institutions	E-Voting	907334	907334	90.9655	907334	0	100.0000	0.0000
	Poll	957449						
	Postal Ballot (if applicable)							
	Total	957449	907334	90.9655	907334	0	100.0000	0.0000
Public-Non Institutions	E-Voting	122159	122159	2.0964	121896	263	99.7847	0.2153
	Poll	5826998						
	Postal Ballot (if applicable)							
	Total	5826998	122159	2.0964	121896	263	99.7847	0.2153
	Total	17585625	11790671	67.0472	11790408	263	99.9978	0.0022
Whether resolution is Pass or Not.								
Disclosure of notes on resolution								
Add Notes								



Resolution (3)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To appoint a director in place of Mr. Robbie Alphons Maria Buntinx, who retires by rotation, and being eligible, offers himself for re-appointment as a Director liable to retire by rotation.						
Category	Mode of voting	No. of shares held	No. of votes polled	(3) = [(2)/(1)] * 100	No. of votes - in favour	No. of votes - against	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoter and Promoter Group	E-Voting Poll	10761178	30761178	100.0000	10761178	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	10761178	30761178	100.0000	10761178	0	100.0000	0.0000
Public- Institutions	E-Voting Poll	957449	907394	90.9655	897478	9856	98.9137	1.0863
	Postal Ballot (if applicable)							
	Total	957449	907394	90.9655	897478	9856	98.9137	1.0863
Public- Non Institutions	E-Voting Poll	5826998	122122	2.0958	121845	277	99.7732	0.2268
	Postal Ballot (if applicable)							
	Total	5826998	122122	2.0958	121845	277	99.7732	0.2268
	Total	17585625	11790634	67.0470	11780501	10133	99.9141	0.0859
								Yes
								Whether resolution is Pass or Not.
								Disclosure of notes on resolution
								Add Notes



Resolution (4)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	Special No
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	10761178	10761178	100.0000	10761178	0	100.0000	0.0000	
	Poll								
	Postal Ballot (if applicable)								
	Total	10761178	10761178	100.0000	10761178	0	100.0000	0.0000	
Public- Institutions	E-Voting	997449	907334	90.9655	907334	0	100.0000	0.0000	
	Poll								
	Postal Ballot (if applicable)								
	Total	997449	907334	90.9655	907334	0	100.0000	0.0000	
Public- Non Institutions	E-Voting	5826998	121939	2.0927	121939	328	99.7310	0.2690	
	Poll								
	Postal Ballot (if applicable)								
	Total	5826998	121939	2.0927	121939	328	99.7310	0.2690	
Total		17585625	11790451	67.0450	11790123	328	99.9972	0.0028	
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									



Resolution (5)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Special No									
Description of resolution considered									
To appoint Mr. Ramesh Chandak, who has attained the age of seventy-five years, as an Independent Director of the Company.									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	10761178	10761178	100.0000	10761178	0	100.0000	0.0000	
	Poll	10761178							
	Postal Ballot (if applicable)								
Public- Institutions	E-Voting	10761178	10761178	100.0000	10761178	0	100.0000	0.0000	
	Poll	997449	907334	90.9655	7030211	204123	77.5030	22.4970	
	Postal Ballot (if applicable)								
Public- Non Institutions	E-Voting	997449	907334	90.9655	703211	204123	77.5030	22.4970	
	Poll	5826998	121937	2.0926	121114	823	99.3251	0.6749	
	Postal Ballot (if applicable)								
	Total	5826998	121937	2.0926	121114	823	99.3251	0.6749	
	Total	17586625	11790449	67.0459	11585503	204946	96.2618	1.7382	
Whether resolution is Pass or Not.									
Disclosure of notes on resolution									
No									
Add Notes									

Note: Votes cast by shareholders of the Company in respect of Resolution no. 5 have not been considered in view of e-communication made by the Company to its shareholders on 5th August, 2022 inter alia as follows:

This is further to the notice of the 49th Annual General Meeting ('AGM') of the members of the Company, which was circulated on July 08, 2022. In this connection, we would like to inform you that the Company has received an intimation from Mr. Ramesh Chandak, who was proposed to be appointed as an Independent Director w.e.f August 12, 2022 at the ensuing AGM for a period of 3 years, withdrawing his candidature as an Independent Director. Therefore, the Company would not be considering the special resolution at item no. 5 of the aforesaid notice of the AGM, concerning the appointment of Mr. Ramesh Chandak as an Independent Director and the votes cast in respect of the said resolution would not be considered while deciding the outcome of the AGM.



Resolution (6)									
Resolution required: (Ordinary / Special)		Special							
Whether promoter/promoter group are interested in the agenda/resolution?		No							
Description of resolution considered		To re-appoint and consider the payment of remuneration to Mr. Sanjiv Vasudeva as Managing Director & CEO of the Company for the period of 3 years w.e.f. March 01, 2022.							
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		10761178	100.0000	10761178	0	100.0000	0.0000	
	Poll	10761178							
	Postal Ballot (if applicable)								
	Total	10761178	10761178	100.0000	10761178	0	100.0000	0.0000	
Public- Institutions	E-Voting		907334	90.9655	703211	204123	77.5030	22.4970	
	Poll	957449							
	Postal Ballot (if applicable)								
	Total	957449	907334	90.9655	703211	204123	77.5030	22.4970	
Public- Non Institutions	E-Voting		121939	2.0927	121677	262	99.7851	0.2149	
	Poll	5826998							
	Postal Ballot (if applicable)								
	Total	5826998	121939	2.0927	121677	262	99.7851	0.2149	
	Total	17585625	11790451	67.0460	11586066	204385	98.2665	1.7335	
Whether resolution is Pass or Not.									
Disclosure of notes on resolution									
Add Notes									



Resolution (7)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled					
		(1)	(2)					
			(3)=[(2)/(1)]*100					
			(4)					
			(5)					
			(6)=[(4)/(2)]*100					
			(7)=[(5)/(2)]*100					
Promoter and Promoter Group	E-Voting							
	Poll	10761178	10761178	100.0000	10761178	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	10761178	10761178	100.0000	10761178	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll	907334	907334	90.9655	907334	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	907449	907334	90.9655	907334	0	100.0000	0.0000
Public- Non Institutions	E-Voting							
	Poll	5826958	121939	2.0927	121939	546	99.5522	0.4478
	Postal Ballot (if applicable)							
	Total	5826958	121939	2.0927	121939	546	99.5522	0.4478
	Total	17585625	11790461	67.0460	11789905	546	99.9954	0.0046
Whether resolution is Pass or Not.				Yes				
Disclosure of notes on resolution				Add Notes				

