



POLICY ON MATERIAL SUBSIDIARY

STYRENIX PERFORMANCE MATERIALS LIMITED

Version 2 November, 2021

Authorised by: Board of Directors

Approved on November 12, 2021

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1. Introduction

Styrenix Performance Materials Limited (“the Company”) has adopted the policy and procedures for determining ‘material’ subsidiary companies (“Policy”) in accordance with the provisions of Regulation 16(1)(c) of the Listing Regulations.

2. Material Subsidiary

As defined in the Listing Regulations, a material subsidiary shall mean a subsidiary, whose income or net worth exceeds ten percent of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

3. Limitation and Amendments

In the event of any conflict between the provisions of this policy and of the Act or Listing Regulations or any other statutory enactments, rules, the provisions of such Act or Listing Regulations or statutory enactments, rules shall prevail over this policy. Any subsequent amendment / modification in the Listing Regulations, Act and/or applicable laws in this regard shall automatically apply to this policy.

4. Review

This policy may be reviewed periodically by the Board. Any changes or revisions to the policy will be communicated to stakeholders in a timely manner.

5. Disclosure of the Policy

This policy will be available on the website of the Company www.styrenix.com in the Corporate Governance section.