

August 14, 2023

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **STYRENIX**

**Subject: Declaration of Voting Results of the 50<sup>th</sup> Annual General Meeting of the Company**

Dear Sir,

In accordance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013 and Rules framed thereunder, please find enclosed herewith the voting results, in the format as prescribed by SEBI, along with the Scrutinizer's Report.

The same shall also be uploaded on the website of the Company.

We request you to kindly take the same on your records.

Thank you,

For **Styrenix Performance Materials Limited**

Abhijaat Sinha  
Head Legal & Company Secretary

Encl. As above

**Styrenix Performance Materials Limited**  
(formerly known as INEOS Styrolution India Ltd.)

**Registered Office**

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram  
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436





*CS Devesh A. Pathak*  
B.Com., LL.B., F.C.S.

# DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES  
REGD. INSOLVENCY PROFESSIONAL  
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589  
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maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,  
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,  
VADODARA-390 019

## COMBINED REPORT OF SCRUTINIZER

14<sup>th</sup> August, 2023

**TO**  
**CHAIRPERSON,**  
**STYRENIX PERFORMANCE MATERIALS LIMITED**  
**(FORMERLY KNOWN AS INEOS STYROLUTION INDIA LIMITED)**

9th Floor, Shiva, Sarabhai Complex,  
Dr. Vikram Sarabhai Marg, Vadiwadi, Subhanpura,  
Vadodara-390023

Dear Sir/Madam,

1. We, Devesh Pathak & Associates, Practising Company Secretaries, have been appointed as scrutinizer by

(i) The Board of Directors of **Styrenix Performance Materials Limited** (Formerly known as INEOS Styrolution India Limited) at its Meeting held on 28<sup>th</sup> June, 2023 for the purpose of conducting the electronic voting process (remote e-voting) in respect of all shareholders' resolutions to be passed at the 50<sup>th</sup> Annual General Meeting (AGM) held on Thursday, 10<sup>th</sup> August, 2023 pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ("the Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules").

(ii) The Chairperson of the 50<sup>th</sup> Annual General Meeting held on 10<sup>th</sup> August, 2023 to conduct electronic voting process during the AGM (e-voting at AGM), in respect of the resolutions to be passed at the AGM of the members of the Company, held on Thursday, 10<sup>th</sup> August, 2023 through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

2. The Management of the Company is responsible to ensure the compliances with the requirements of Clause 44 of LODR read with the Act and Rules relating to remote e-voting and e-voting at the AGM in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for both the e-voting processes is restricted to make a Scrutinizer's report in respect of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency

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engaged by the Company to provide e-voting facilities for remote e-voting and also e-voting at the AGM.

3. The remote e-voting facility remained open from Monday, 7<sup>th</sup> August, 2023 at 9.00 a.m. to Wednesday, 9<sup>th</sup> August, 2023 at 5.00 p.m.
4. The shareholders present at the AGM through VC were provided e-voting facility by NSDL at the AGM.
5. The members of the Company as on the cut-off date i.e. 2<sup>nd</sup> August, 2023 were entitled to vote on the aforesaid resolutions.
6. The votes cast were then unblocked on 10<sup>th</sup> August, 2023 at 3.51 p.m. in presence of two witnesses viz. Ms. Nishi and Ms. Parita Shah who are not in the employment of the Company and who have signed at the end of the report in token of the same.
7. Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted remotely as well as at the AGM, for/ against each of the resolutions were generated from e-voting system provided by NSDL.
8. As requested by the management, we submit combined report for remote e-voting and e-voting at AGM in respect of aforesaid resolutions as follows:

Sr. No.	Particulars	Resolution 1 To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2023, including the Balance Sheet as at March 31, 2023, the statement of Profit and Loss for the year ended on that date along with the reports of the Board of Directors and of Auditors thereon. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	1	231	232	21	12013901	12013922	
2	LESS: INVALID E-VOTES	-	-	-	-	-	-	
3	VALID E-VOTES	1	231	232	21	12013901	12013922	
4	E-VOTES IN FAVOUR	1	227	228	21	12013864	12013885	100.00
5	E-VOTES AGAINST	-	4	4	0	37	37	0.00*
	<b>TOTAL E-VOTES</b>	<b>1</b>	<b>231</b>	<b>232</b>	<b>21</b>	<b>12013901</b>	<b>12013922</b>	<b>100</b>

\*Negligible





Sr. No.	Particulars	Resolution-2: To declare final dividend on equity shares for the financial year ended March 31, 2023. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	1	233	234	21	12060401	12060422	
2	LESS: INVALID E-VOTES	-	-	-	-	-	-	
3	VALID E-VOTES	1	233	234	21	12060401	12060422	
4	E-VOTES IN FAVOUR	1	228	229	21	12059846	12059867	100.00
5	E-VOTES AGAINST	-	5	5	-	555	555	0.00*
	<b>TOTAL E-VOTES</b>	<b>1</b>	<b>233</b>	<b>234</b>	<b>21</b>	<b>12060401</b>	<b>12060422</b>	<b>100</b>

\*Negligible

Sr. No.	Particulars	Resolution-3: To appoint a director in place of Mr. Rakesh Shiwebhagwan Agrawal (DIN: 00057955), who retires by rotation, and being eligible, offers himself for re-appointment as a Director liable to retire by rotation (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	1	232	233	21	12060400	12060421	
2	LESS: INVALID E-VOTES	-	-	-	-	-	-	
3	VALID E-VOTES	1	232	233	21	12060400	12060421	
4	E-VOTES IN FAVOUR	1	213	214	21	11991424	11991445	99.43
5	E-VOTES AGAINST	-	19	19	-	68976	68976	0.57
	<b>TOTAL E-VOTES</b>	<b>1</b>	<b>232</b>	<b>233</b>	<b>21</b>	<b>12060400</b>	<b>12060421</b>	<b>100</b>





Sr. No.	Particulars	Resolution-4: To ratify the payment of remuneration to the Cost Auditors of the Company for the Financial Year 2023-24 (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	
1	E-VOTES RECEIVED	1	232	233	21	12060400	12060421	
2	LESS: INVALID E-VOTES	-	-	-	-	-	-	
3	VALID E-VOTES	1	232	233	21	12060400	12060421	
4	E-VOTES IN FAVOUR	1	223	224	21	12059674	12059695	99.99
5	E-VOTES AGAINST	-	9	9	-	726	726	0.01
	<b>TOTAL E-VOTES</b>	<b>1</b>	<b>232</b>	<b>233</b>	<b>21</b>	<b>12060400</b>	<b>12060421</b>	<b>100</b>

9. We have handed over related papers/ registers and records for safe custody to Mr. Abhijaat Sinha, Company Secretary of the Company authorized by the Board to supervise the process.

10. You may accordingly declare the result of voting.

Thanking you

Yours faithfully,

For Devesh Pathak & Associates

Devesh A. Pathak

Sole Proprietor

FCS 4559

CoP 2306

UDIN: F004559E000798231



Place: Vadodara

Date : 14<sup>th</sup> August, 2023

Witnesses to unblocking of e-votes cast



# DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD.INSOLVENCYPROFESSIONAL REGD. TRADE MARKSAGENT

Continuation Sheet.....

*Nishi*

Ms. Nishi

*Parita shah*

Ms. Parita Shah

Countersigned by:  
For **STYRENIX PERFORMANCE MATERIALS LIMITED**  
(FORMERLY KNOWN AS INEOS STYROLUTION INDIA LIMITED)

*Abhijaat Sinha*

Mr. Abhijaat Sinha  
Company Secretary