

October 3, 2023

To,

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **STYRENIX**

Subject: Declaration of Voting Results of Postal Ballot (through e-voting only) pursuant to Regulations 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and submission of Scrutinizer's Report

Dear Sir,

This is with reference to the postal ballot notice submitted to the stock exchanges on September 29, 2023.

We now inform that, in accordance with the said notice, the Postal Ballot was conducted by way of remote e-voting process, pursuant to provisions of Sections 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Listing Regulations, for seeking approval, by way of Ordinary Resolution, for:

- Appointment of M/s. Talati & Talati LLP as statutory auditors of the Company to fill up casual vacancy caused by resignation of M/s. Deloitte Haskins and Sells, Chartered Accountants.

Further, pursuant to Regulation 44(3) of Listing Regulations, read with the SEBI Circular no. CIR/CFD/CMD/8/2015 dated November 04, 2015 and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please find disclosure as per **Annexure 'A'**, along with the prescribed details. The Scrutinizer's Report dated October 2, 2023, evidencing approval of aforesaid Ordinary Resolution with requisite majority by the Members of the Company, is also enclosed for your reference.

The same shall also be uploaded on the website of the Company.

We request you to kindly take the same on your records.

Yours faithfully,
For **Styrenix Performance Materials Limited**

Rahul R. Agrawal
Managing Director

Encl. As above

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)
Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



Annexure A

Details as per the SEBI Circular no. CIR/CFD/CMD/8/2015 dated November 04, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 –
Format For Submission Of Voting Results

Date of the AGM/EGM	Not Applicable
Date of Postal Ballot Notice	August 22, 2023
Total number of shareholders on record date	41,926
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable (Resolution passed through Postal Ballot)
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable (Resolution passed through Postal Ballot)
Promoters and Promoter Group:	-
Public:	-

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Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11031158	11031158	100.0000	11031158	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	11031158	11031158	100.0000	11031158	0	100.0000	0.0000
Public-Institutions	E-Voting	1244117	998512	80.2587	998512	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1244117	998512	80.2587	998512	0	100.0000	0.0000
	E-Voting	5310350	46984	0.8848	45805	1179	97.4906	2.5094

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Public-Non Institutions	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5310350	46984	0.8848	45805	1179	97.4906	2.5094
Total	Total	17585625	12076654	68.6734	12075475	1179	99.9902	0.0098

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CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES
REGD. INSOLVENCY PROFESSIONAL
REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
E-mail : pcsdeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,
Chairman
STYRENIX PERFORMANCE MATERIALS LIMITED
(Formerly known as INEOS Styrolution India Limited)
9th Floor, Shiva, Sarabhai Complex,
Dr. Vikram Sarabhai Marg,
Vadiwadi, Vadodara, Subhanpura,
Vadodara, Gujarat, India 390 023

Dear Sir/Madam,

Sub: Scrutinizer's Report on remote e-voting conducted in respect of all shareholders' resolutions to be passed through Postal Ballot pursuant to Section 108 & 110 of the Companies Act, 2013 ("the Act") and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with General Circular Nos. 14/2020 dated 8th April, 2020, 3/2022 dated May 5, 2022, 10/2022 and 11/2022 dated December 28, 2022 read with other relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") read with Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("LODR").

- (1) I, Devesh A. Pathak, Practising Company Secretary, has been appointed as the scrutinizer by the Board of Directors of Styrenix Performance Materials Limited (Formerly known as INEOS Styrolution India Limited), to conduct through the remote e-voting only, the process of voting in respect of shareholders' resolution to be passed through Postal Ballot as set out in the Notice dated 22nd August, 2023 along with statement setting out material facts under Section 102 of the Act sent to the Shareholders in respect of the subject matters of the resolutions as appearing in Clause no. 8 of this Report pursuant to Section 108 and 110 of the Act and Rule 20 & 22 of the Rules read with General Circular Nos.14/2020 dated 8th April, 2020, 3/2022 dated May 5,2022 10/2022 and 11/2022 dated December 28,2022 read with other relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars").





DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

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Continuation Sheet.....

- (2) We have been informed that in terms of the MCA Circulars, the Company **dispatched notice** of postal ballot along with the Explanatory Statement instructions and manner of e-voting process on 29th August, 2023 through **electronic mode only** to all the members whose email IDs were registered with the Company / Depositories as on 25th August, 2023 ('Cut-off date').
Moreover, **the Postal Ballot was also conducted only through the remote e-voting process in terms of MCA Circulars.**
- (3) The management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and the rules framed thereunder for providing e-voting facility to its shareholders in respect of the aforesaid resolutions. My responsibility as a Scrutinizer for conducting e-voting process is restricted to report on the votes cast 'in favour' or 'against' the aforesaid resolution based on the report generated from the e-voting system provided by NSDL, the authorized agency to provide e-voting facilities engaged by the Company.
- (4) The notice of dispatch was published in two newspapers i.e. Business Standard, Ahmedabad edition in English language and Vadodara Samachar, Vadodara edition in Gujarati language on 30th August, 2023.
- (5) The remote e-voting facility remained open from Friday, 1st September, 2023 (9.00 a.m.) to Saturday, 30th September, 2023 (5.00 p.m.)
- (6) The members of the Company as on the cut-off date i.e. 25th August, 2023 were entitled to vote on the aforesaid resolutions.
- (7) The votes cast were then unblocked on 30th September, 2023 at 5:02 p.m. in presence of two witnesses viz. Ms. Parita Shah and Ms. Bhavisha Dubber who are not in the employment of the Company and who have signed at the end of the report in token of the same.
- (8) Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted for/ against the resolution were generated from e-voting system provided by NSDL. A summary of the result in respect of the aforesaid resolution is as follows:



**Resolution**

1. To approve appointment of M/s. Talati & Talati LLP as statutory auditors of the Company to fill up casual vacancy caused by resignation of M/s. Deloitte Haskins and Sells, Chartered Accountants. (Ordinary Resolution)

Sr. No.	Particulars	Electronic Votes		
		No. of Members	No. of E-Votes	Total (%)
1	VOTED SHARES	443	1,20,76,654	100
2	(LESS): ABSTAINED VOTES	0	0	
3	VALID VOTES	443	1,20,76,654	100
4	VOTES IN FAVOUR	413	1,20,75,475	99.99
5	VOTES AGAINST	30	1,179	0.01
	TOTAL VALID E- VOTES	443	1,20,76,654	100

(9) I have handed over related papers/ registers and records for safe custody to Mr. Abhijaat Sinha, Company Secretary of the Company authorized by the Board to supervise the process.

(10) You may accordingly declare the result of voting.

A circular stamp in blue ink with the text "DEVESH PATHAK & ASSOCIATES" around the perimeter and "VADDARA" in the center. A handwritten signature in blue ink is written over the stamp.



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Continuation Sheet.....

Thanking you,

CS Devesh A. Pathak
Membership No.: FCS 4559
CoP No.: 2306
UDIN: F004559E001146251



At Vadodara, 2nd October, 2023

Witnesses to unblocking of e-votes cast

Parita Shah

(Parita Shah)

Bhavisha Dubber

(Bhavisha Dubber)

Countersigned by:
For Styrenix Performance Materials Limited
(Formerly known as: INEOS Styrolution India Limited)

Abhijaat Akhilesh Sinha

Abhijaat Akhilesh Sinha
Company Secretary