

August 31, 2023

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **STYRENIX**

**Subject: Compliance under Regulation 30, read with Schedule III, of SEBI (listing obligations and disclosure requirement) with respect to Credit Rating of the Company**

Dear Sir/Madam,

Please note that our Company does not have any long-term debt instruments or any fixed deposit program or any scheme or proposal involving mobilization of funds, in India or abroad. Hence, no credit rating is obtained in relation to the same. However, due to the working capital facilities that the Company utilizes from its bankers, a general credit rating is required to be obtained by the Company.

On the basis of recent developments including operational and financial performance of the Company for FY23 (Audited) and Q1FY24 (Provisional), and the possible impact of the same on the credit profile of our company, the Rating Committee has reaffirmed the ratings as stated below:

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Long Term / Short Term Bank Facilities	<b>650.00</b> (Enhanced from 256.00)	<b>CARE A+; Stable / CARE A1+ [Single A Plus; Outlook: Stable/ A One Plus]</b>	<b>Reaffirmed</b>
<b>Total Facilities</b>	<b>650.00</b> <b>(Rs. Six Hundred Fifty Crore Only)</b>		

Sharing this for your information and further dissemination on your websites please.

Thanking you,

Yours faithfully,  
For **Styrenix Performance Materials Limited**

Abhijaat Sinha  
Head Legal & Company Secretary