

October 23, 2024

To,

BSE Limited

Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: **506222**

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E'), Mumbai 400 051
NSE Symbol: **STYRENIX**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order passed by the Commissioner of Central GST & Central Excise (Appeals), Vadodara.

Dear Sir / Madam,

Pursuant to regulation 30 of the Listing Regulations, read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in continuation to our disclosure dated February 21, 2024, please find a disclosure enclosed as **Annexure 'A'**.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For **Styrenix Performance Materials Limited**

Chintan Doshi
Manager – Legal & Company Secretary

Encl.: As above

Styrenix Performance Materials Limited

(formerly known as INEOS Styrolution India Ltd.)

Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



Annexure A

Details as per the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 – Action(s) initiated, or orders passed by any regulatory/ statutory/ enforcement authority or judicial body

Sr No.	Particulars	Disclosure
1	Name of the authority;	Office of the Commissioner of Central GST & Central Excise (Appeals), Vadodara
2	Nature and details of the action(s) taken, initiated or order(s) passed;	<p>The Company had filed an appeal against the Order passed by Additional Commissioner of Central GST & Central Excise, Vadodara – I in February 2024, The Appellate authority has issued an order in that matter wherein:</p> <p>Appeal is admitted and entire order in original set aside by Commissioner (Appeals).</p> <p>Therefore, no interest shall be payable on the demand of Cess and penalty of INR 98,11,559 u/s 74(9) of the CGST Act, 2017 is also waived off.</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	October 22, 2024 (uploaded on portal)
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer Sr No. 2 above.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Order issued by Commissioner (Appeals) of the GST Department is in favour of the Company. Demand for interest and penalty has been dropped by Commissioner (Appeals).

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