

October 30, 2024

To,

**BSE Limited**

Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E'), Mumbai 400 051  
NSE Symbol: **STYRENIX**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order passed by the Assessment Unit, Income Tax Department**

Dear Sir / Madam,

Pursuant to regulation 30 of the Listing Regulations, read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find a disclosure enclosed as **Annexure 'A'**.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For **Styrenix Performance Materials Limited**

Chintan Doshi  
Manager – Legal & Company Secretary

Encl.: As above

**Styrenix Performance Materials Limited**  
(formerly known as INEOS Styrolution India Ltd.)

**Registered Office**

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram  
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



## Annexure A

Details as per the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 – *Action(s) initiated, or orders passed by any regulatory/ statutory/ enforcement authority or judicial body*

Sr No.	Particulars	Disclosure
1	Name of the authority;	Assessment Unit, Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Order passed in the matter of assessment under section 143(3) r.w.s. 144C (13) read with section 144B of the Income Tax for Assessment Year 2021-22:  Transfer Pricing adjustment of INR 17,11,13,551 having tax impact of INR 4,37,93,870
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	October 29, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer Sr No. 2 above.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no immediate impact on financial, operations or other activities of the Company. The Company had similar litigation matters in the previous years for which the Company had received favourable orders from ITAT and Jurisdictional High Court for AY 2017-18 and AY 2018-19. The Company will file an appeal with ITAT for this matter within the stipulated time.

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