

December 19, 2024

To,

**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001  
BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **STYRENIX**

**Subject: Compliance under Regulation 30, read with Schedule III, of SEBI (listing obligations and disclosure requirement) with respect to Credit Rating of the Company**

Dear Sir/Madam,

On the basis of recent announcement dated December 09, 2024, made by the Company, that the Board has approved acquisition of 100% shareholding of INEOS Styrolution (Thailand) Co., Ltd from its existing shareholders, through the Company's step-down subsidiary, the rating agency i.e. CARE Rating Limited, has reaffirmed the ratings with following remarks as under in respect of the Company's banking facilities:

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Long Term / Short Term Bank Facilities	650.00	<b>CARE A+ / CARE A1+ (RWD)</b>	<b>Placed on Rating Watch with Developing Implications</b>
<b>Total Facilities</b>	<b>650.00 (Rs. Six Hundred Fifty Crore Only)</b>		

Sharing this for your information and further dissemination on your websites please.

Thanking you,

Yours faithfully,  
For **Styrenix Performance Materials Limited**

Chintan Doshi  
Manager Legal & Company Secretary