

February 05, 2025

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: **506222**

**National Stock Exchange of India
Limited**
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E'), Mumbai 400 051
NSE Symbol: **STYRENIX**

Re: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Agreement to acquire 36.13% equity shares of Clean Max Jasper Pvt. Ltd.

Dear Sir,

In terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we write to inform that the Company has entered into definitive agreements to acquire 36.13% equity shares of Clean Max Jasper Pvt. Ltd., a company formed by Clean Max Enviro Energy Solutions Pvt. Ltd. ("Promoter Shareholder") and engaged in generation and transmission of renewable energy. The acquisition is for complying with regulatory requirements related to captive power consumption under electricity laws and for the purposes of meeting the Company's green energy needs, optimising energy cost.

Disclosure as required under the Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and other applicable circulars, if any, is enclosed herewith as "**Annexure - 1**".

You are requested to kindly take the same on your records.

Thanking you.

For **Styrenix Performance Materials Limited**

Chintan Doshi
Manager Legal & Company Secretary
Encl: As above

Annexure – 1

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars:

1	Name of the target entity, details in brief such as size, turnover etc.	Clean Max Jasper Pvt. Ltd. (“ CMJPL ”) Size & Turnover: Not applicable as newly incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Clean Max Jasper Pvt. Ltd. is managed and controlled by its majority shareholder. Accordingly, at present, the said transaction is not a related party transaction and Promoter / Promoter group Company do not have any interest in CMJPL.
3	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy (Wind-Solar hybrid power generation and transmission).
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To comply with regulatory requirements for captive power consumption under electricity laws and to meet the green energy needs, optimise energy costs. CMJPL shall offer the captive open access model to supply power to the Company, in the state of Gujarat. Supply of power from renewable energy sources of approximately 7.3 MVA hybrid capacity to the plant of the Company situated at Moxi and Katol.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Within period of 3 months.
7	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Subject to fulfillment of terms and conditions of definitive agreements, the Company will initially purchase 3,613 equity shares of face value of Rs. 10/- each at par i.e. for the total consideration of Rs. 36,130 (Rupees Thirty-Six Thousand One Hundred Thirty Only), to acquire
9	Percentage of shareholding / control acquired and / or number of shares acquired	

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)

Registered Office

9th Floor, ‘SHIVA’, Sarabhai Compound, Dr. Vikram Sarabhai Marg, Vadiwadi, Vadodara - 390 023, Gujarat, India.

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CIN : L25200GJ1973PLC002436

		<p>36.13% shareholding in CMJPL from Clean Max Enviro Energy Solutions Pvt Ltd.</p> <p>As per the definitive agreements, the Company has agreed to invest upto Rs. 7,66,50,000 (Rupees Seven Crore Sixty Six Lakh Fifty Thousand Only) in CMJPL through subscribing right shares or through any other mode, with or without premium, in one or more tranches, as and when required.</p>
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Clean Max Jasper Pvt. Ltd. is a Company having registered office at 13A Plot 400 Peregrine Apt, SVS Marg, Kismat Cinema, Prabhadevi, Mumbai, Mumbai, Maharashtra, India, 400025 and is a special purpose vehicle (“SPV”) for setting up wind solar hybrid power generation facility, on a captive basis, at Kalavad, Jamnagar.</p> <p>Date of Incorporation: May 23, 2024</p> <p>Turnover: Not applicable as newly incorporated SPV</p> <p>Country of Incorporation: India</p>

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