

March 05, 2025

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: **506222**

**National Stock Exchange of India
Limited**
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E'), Mumbai 400 051
NSE Symbol: **STYRENIX**

Re: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Merger of wholly owned step-down subsidiary in Thailand

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we wish to inform that a merger of Styrenix Polymers (Thailand) Co., Ltd., a wholly-owned step-down subsidiary of the Company with Styrenix Performance Materials (Thailand) Limited, a wholly-owned step down subsidiary of the Company, has been approved by the respective companies on Wednesday, March 05, 2025.

The merger is subject to regulatory approvals and compliance with law of the country of incorporation.

Disclosure as required under the Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and other applicable circulars, if any, is enclosed herewith as "**Annexure - 1**".

You are requested to kindly take the same on your records.

Thanking you.

For **Styrenix Performance Materials Limited**

Chintan Doshi
Manager Legal & Company Secretary
Encl: As above

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)
Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



Annexure – 1

1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>Styrenix Polymers (Thailand) Co., Limited – Transferor company is incorporated in Thailand on December 13, 2024, and is the wholly owned step-down subsidiary of the Company.</p> <p>Styrenix Performance Materials (Thailand) Limited (Formerly known as INEOS Styrolution (Thailand) Co., Limited)– Transferee company, is incorporated on February 26, 2004, in Thailand and is the wholly owned step-down subsidiary of the Company after being acquired by Styrenix Polymers (Thailand) Co., Limited on January 17, 2025.</p> <p>Turnover related details of both the companies are given below:</p> <table border="1" data-bbox="767 878 1393 1301"> <thead> <tr> <th data-bbox="774 878 1093 913">Name</th> <th data-bbox="1099 878 1386 913">Turnover</th> </tr> </thead> <tbody> <tr> <td data-bbox="774 913 1093 1115">Styrenix Polymers (Thailand) Co., Limited</td> <td data-bbox="1099 913 1386 1115">Not applicable as it is newly incorporated with object to acquire Company in Thailand.</td> </tr> <tr> <td data-bbox="774 1115 1093 1301">Styrenix Performance Materials (Thailand) Limited (As per the audited financial statements for the year 2023)</td> <td data-bbox="1099 1115 1386 1301">INR 976 Crores</td> </tr> </tbody> </table>	Name	Turnover	Styrenix Polymers (Thailand) Co., Limited	Not applicable as it is newly incorporated with object to acquire Company in Thailand.	Styrenix Performance Materials (Thailand) Limited (As per the audited financial statements for the year 2023)	INR 976 Crores
Name	Turnover							
Styrenix Polymers (Thailand) Co., Limited	Not applicable as it is newly incorporated with object to acquire Company in Thailand.							
Styrenix Performance Materials (Thailand) Limited (As per the audited financial statements for the year 2023)	INR 976 Crores							
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The proposed merger of transferor company with the transferee company is amongst the wholly owned step-down subsidiaries of the Company and is exempt under Regulation 23 (5)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	Area of business of the entity(ies)	<p>Transferor – Management and Support Activities with object of acquisition of a company in Thailand.</p> <p>Transferee – Engineering Polymers</p>						
4	Rationale for amalgamation/merger	To rationalise and consolidate the group structure.						

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5	In case of cash consideration – amount or otherwise share exchange ratio	Both the transferor and transferee companies are wholly owned subsidiaries and hence there will be no cash consideration or issue of new shares involved under the Plan of Merger.
6	Brief details of change in shareholding pattern (if any) of listed entity	Not applicable. There is no change in shareholding pattern of Styrenix Performance Materials Limited.

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