

March 05, 2025

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 506222

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, 'G' Block, Bandra- Kurla Complex, Bandra ('E'), Mumbai 400 051 NSE Symbol: **STYRENIX**

Re: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Merger of wholly owned step-down subsidiary in Thailand

Dear Sir.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations"), we wish to inform that a merger of Styrenix Polymers (Thailand) Co., Ltd., a wholly-owned step-down subsidiary of the Company with Styrenix Performance Materials (Thailand) Limited, a wholly-owned step down subsidiary of the Company, has been approved by the respective companies on Wednesday, March 05, 2025.

The merger is subject to regulatory approvals and compliance with law of the country of incorporation.

Disclosure as required under the Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and other applicable circulars, if any, is enclosed herewith as "**Annexure - 1**".

You are requested to kindly take the same on your records.

Thanking you.

For Styrenix Performance Materials Limited

Chintan Doshi Manager Legal & Company Secretary Encl: As above

Styrenix Performance Materials Limited

(formerly known as INEOS Styrolution India Ltd.)

Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram Sarabhai Marg, Vadiwadi, Vadodara - 390 023.Gujarat, India.



secshare@styrenix.com www.styrenix.com

CIN: L25200GJ1973PLC002436





Annexure - 1

| 1 | Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc. | Styrenix Polymers (Thailand) Co., Limited Transferor company is incorporated Thailand on December 13, 2024, and is the wholly owned step-down subsidiary of the Company. Styrenix Performance Materials (Thailand Limited (Formerly known as INEOS Styrolution (Thailand) Co., Limited)—Transferee compant is incorporated on February 26, 2004, Thailand and is the wholly owned step-down subsidiary of the Company after being acquired by Styrenix Polymers (Thailand) Co., Limited of January 17, 2025. Turnover related details of both the companion are given below: | in he |
|---|--|--|---|
| | | Name Styrenix Polymers Not applicable as incorporated with object to acquire | y h |
| 2 | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length" | The proposed merger of transferor compar with the transferee company is amongst the wholly owned step-down subsidiaries of the Company and is exempt under Regulation 2 (5)(c) of the SEBI (Listing Obligations are Disclosure Requirements) Regulations, 2015. | ne he 23 nd |
| 3 | Area of business of the entity(ies) | Transferor – Management and Support Activities with object of acquisition of a compart in Thailand. Transferee – Engineering Polymers | |
| 4 | Rationale for amalgamation/ merger | To rationalise and consolidate the groustructure. | up |

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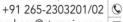
| 5 | In case of cash consideration – amount or otherwise share exchange ratio | Both the transferor and transferee companies are wholly owned subsidiaries and hence there will be no cash consideration or issue of new shares involved under the Plan of Merger. |
|---|---|--|
| 6 | Brief details of change in shareholding pattern (if any) of listed entity | Not applicable. There is no change in shareholding pattern of Styrenix Performance Materials Limited. |

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