

April 23, 2025

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **STYRENIX**

Subject: Compliance under Regulation 30, read with Schedule III, of SEBI (listing obligations and disclosure requirement) with respect to Credit Rating of the Company.

Dear Sir/Madam,

We wish to inform you that following completion of acquisition of INEOS Styrolution (Thailand) Co., Limited (Subsequently renamed as Styrenix Performance Materials (Thailand) Limited) on January 17, 2025, through Styrenix Polymers (Thailand) Co., Ltd, a step down wholly owned subsidiary of the Company and upon adequate clarity on business and financial profile of acquired entity and post-acquisition impact on the Company, the rating agency i.e. CARE Rating Limited, has reaffirmed the ratings and removed the Company from "Rating Watch with Developing Implications" category as stated below:

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Long Term / Short Term Bank Facilities	650.00	CARE A+; Stable / CARE A1+	Reaffirmed and removed from "Rating Watch with Developing Implications". Stable outlook assigned.
Total Facilities	650.00 (Rs. Six Hundred Fifty Crore Only)		

Sharing this for your information and further dissemination on your websites please.

Thanking you,

Yours faithfully,
For **Styrenix Performance Materials Limited**

Chintan Doshi
Manager Legal & Company Secretary