

## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF STYRENIX PERFORMANCE MATERIALS LIMITED**

**STYRENIX PERFORMANCE MATERIALS LIMITED**

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Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, requires all companies to familiarize their independent directors with the company, their roles, rights, and responsibilities in the company, nature of the industry in which the company operates, the business model of the company, etc. through various programmes and by conducting suitable awareness / familiarization sessions.

### **OUTLINE OF THE FAMILIARISATION PROCESS**

The familiarization programme for Independent Directors aims to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry, business model of the Company, etc.

This includes the following activities:

- orientation presentation by senior management team at the time of their appointment
- quarterly presentations providing the business and industry update.

The Board of Directors has complete access to the information from the Company and have the freedom to interact with Company's management, as and when they need. Presentations are regularly made to the Board members on various matters, where Directors get an opportunity to interact with Senior Managers.

Such presentations, inter alia, cover the following:

- Company's strategy
- Business model
- Operations
- Markets, organisation & structure
- Product knowledge & offerings
- Finance
- Risk management framework
- Legal updates
- Quarterly and annual results
- Human resources
- Internal audit findings
- Technology
- Quality
- such other areas as may arise from time to time.

The Company may circulate, through emails, on periodic basis, updates for Directors.

Further, Independent directors are made aware of their role and responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

### **Training sessions:**

The Company in its every Board meeting allocates considerable amount of time for business presentation wherein, the Management team presents to the Board, details about the business, industry, regulatory updates, compliance status and investor services related matters.

### **Regulatory Committees:**

Further, the Independent Directors on the Board are also part of one or more of the following statutory committees prescribed by Listing Regulations and under the Companies Act, 2013:

1. Audit Committee.
2. Corporate Social Responsibility Committee.
3. Stakeholders Relationship & Grievance Committee.
4. Nomination and Remuneration Committee.
5. Risk Management Committee.

The Board members of such committees are also provided with a detailed functioning of the related area of operation that is governed by the respective committee.

### **PROGRAMMES**

Details of familiarization programmes imparted to independent directors during the year are as follows:

	<b>During FY 2024-25</b>	<b>Cumulative till date</b>
Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)	4	10
Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)	5	12