

May 01, 2025

To,

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E'), Mumbai 400 051
NSE Symbol: **STYRENIX**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order passed by the Assessment Unit, Income Tax Department

Dear Sir / Madam,

Pursuant to regulation 30 of the Listing Regulations, read with the SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find a disclosure enclosed as **Annexure 'A'**.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For **Styrenix Performance Materials Limited**

Chintan Doshi
Manager – Legal & Company Secretary

Encl.: As above

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)
Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram
Sarabhai Marg, Vadiwadi, Vadodara - 390 023, Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436

Annexure A

Details as per the SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 – Action(s) initiated, or orders passed by any regulatory/ statutory/ enforcement authority or judicial body

Sr No.	Particulars	Disclosure
1	Name of the authority;	Assessment Unit, Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Order passed under section 270A of the Income Tax Act, 1961 for Assessment Year 2021-22: Demand of INR 2,99,44,341
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	April 30, 2025
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	N.A.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The penalty order under section 270A pertains to Transfer Pricing ('TP') adjustment. The quantum issue, i.e., the TP adjustment, is currently under appeal before ITAT, Ahmedabad. The TP issue on which the penalty has been levied is directly covered by a favourable Gujarat High Court order in the company's own case for earlier years. Accordingly, the company believes there is a strong likelihood of success at the appellate stage. Thus, at present, there is no material impact on the company's financials, operations or other activities.

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