

June 26, 2025

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E'), Mumbai 400 051
NSE Symbol: **STYRENIX**

Re: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 30(9) read with Schedule III of the Listing Regulations and in reference to our intimation earlier today regarding completion of merger (reverse merger), of wholly owned step-down subsidiaries of the Company in Thailand, effective June 26, 2025, we hereby inform that pursuant to the said merger, the loan obligation of dissolving entity have been transferred to Styrenix Performance Materials (Thailand) Limited, a wholly owned step down subsidiary of the Company ("Surviving entity").

Disclosure as required under the Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and other applicable circulars, if any, is enclosed herewith as "**Annexure - 1**".

You are requested to kindly take the same on your records.

Thanking you.

For **Styrenix Performance Materials Limited**

Chintan Doshi
Manager Legal & Company Secretary
Encl: As above

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)
Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



Annexure – 1

a	Name(s) of parties with whom the agreement is entered	A facility agreement originally was entered between Styrenix Polymers (Thailand) Co., Ltd, a wholly owned step-down subsidiary and the Hongkong and Shanghai Banking Corporation Limited, Bangkok branch. Pursuant to a merger, this obligation, has been transferred to Styrenix Performance Materials (Thailand) Limited, a wholly owned step-down subsidiary of the Company.
b	Purpose of entering into the agreement	The Facility Agreement was executed to facilitate the financing by Styrenix Polymers (Thailand) Co., Ltd, for the acquisition of shares in Styrenix Performance Materials (Thailand) Limited (Formerly known as INEOS Styrolution (Thailand) Co. Limited).
c	Size of agreement	THB 772,320,982 (Baht seven hundred seventy-two million three hundred twenty thousand nine hundred eighty-two)
d	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable.
e	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not applicable
f	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship.	Styrenix Performance Materials (Thailand) Limited is a wholly owned step-down subsidiary of the Company.
g	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
h	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
i	In case of loan agreements:	

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	a. Details of lender / borrower	<ul style="list-style-type: none"> ➤ Lender: The Hongkong and Shanghai Banking Corporation Limited, Bangkok branch ➤ Borrower: Styrenix Performance Materials (Thailand) Limited (formerly known as INEOS Styrolution (Thailand) Co., Ltd.)
	b. Nature of the loan	Term Loan Facility
	c. Total amount of loan granted/taken	THB 772,320,982 (Baht seven hundred seventy-two million three hundred twenty thousand nine hundred eighty-two)
	d. Total amount outstanding	THB 772,320,982 (Baht seven hundred seventy-two million three hundred twenty thousand nine hundred eighty-two)
	e. Date of execution of the loan agreement / sanction letter	Original loan agreement is dated January 13, 2025. Pursuant to merger effective June 26, 2025, loan obligation has been transferred to Styrenix Performance Materials (Thailand) Ltd.
	f. Details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	<ul style="list-style-type: none"> i. Corporate guarantee issued by the Company in favour of the lender; ii. Immovable assets and machineries of the borrower situated at house registration no.4/2 I-8 Road, Map Ta Phut, Mueang Rayong, Rayong 21150; iii. Existing accounts of borrower with lender and iv. Pledge on 100% shares held by Styrenix Performance Materials FZE, a Wholly Owned Subsidiary of the Company in borrower.
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable.
10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)	Not Applicable.
	i. name of parties to the agreement	

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	ii. nature of the agreement	
iii. date of execution of the agreement		
iv. details of amendment and impact thereof or reasons of termination and impact thereof		

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