

June 26, 2025

To,

BSE Limited

Dept. DSC_CRD

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, 'G' Block, Bandra- Kurla Complex,

Bandra ('E'), Mumbai 400 051

NSE Symbol: **STYRENIX**

Re: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on merger of wholly owned step-down subsidiaries in Thailand.

Dear Sir,

This is in continuation of our earlier disclosure dated March 05, 2025, pursuant to which we had informed that a merger of Styrenix Polymers (Thailand) Co., Ltd., a wholly owned step-down subsidiary of the Company with Styrenix Performance Materials (Thailand) Limited (formerly known as INEOS Styrolution (Thailand) Co., Limited), a wholly-owned step down subsidiary of the Company, has been approved by the respective companies on Wednesday, March 05, 2025. Further, it was also stated that, the merger is subject to receipt of regulatory approvals and compliance with law of the country of incorporation i.e. Thailand.

In this regard, we wish to inform that the requisite regulatory approvals pertaining to said merger (being a "reverse merger") have been duly received and merger has been completed effective June 26, 2025. Consequently, Styrenix Polymers (Thailand) Co., Ltd, stands dissolved and Styrenix Performance Materials (Thailand) Limited (formerly known as INEOS Styrolution (Thailand) Co., Limited) shall continue as the surviving entity.

Please refer to our earlier intimation dated March 05, 2025 ("said intimation"), for the disclosure in accordance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars, if any.

Further, as a fair disclosure practice, all the details of the said intimation remain unchanged except for the turnover figure of the Styrenix Performance Materials (Thailand) Limited, mentioned at Sr. No. 1 of Annexure to the said intimation. On the date of the said intimation, the turnover was reported based on the latest available audited financial statements, which were for the year ended December 31, 2023. Now, we wish to update that, with the availability of the audited financial statements for the three-month period ended March 31, 2025, the turnover of Styrenix Performance Materials (Thailand) Limited is THB 1,036,094,604 (THB One Thousand Thirty Six Million Ninety-Four Thousand Six Hundred Four). Please also note that the Company acquired Styrenix Performance Materials (Thailand) Limited on January 17, 2025, accordingly, reported the turnover pertains to the duration of three months period ended on March 31, 2025.

You are requested to kindly take the same on your records.

Thanking you.

For Styrenix Performance Materials Limited

Chintan Doshi

Manager Legal & Company Secretary

Styrenix Performance Materials Limited

(formerly known as INEOS Styrolution India Ltd.)

Registered Office

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CIN : L25200GJ1973PLC002436