

# **CORPORATE SOCIAL RESPONSIBILITY POLICY**

## **STYRENIX PERFORMANCE MATERIALS LIMITED**

Version 1.3

May 2025

Authorized by

CSR Committee of Board of Directors

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## **1. Preamble / Statement of Objective**

At Styrenix Performance Materials Limited, we are committed to the Company's mission of delivering the best solutions, which includes creating a more inclusive and resource efficient India as a responsible corporate citizen. With our passion for results and entrepreneurial spirit, we want to ensure that all our strategic Corporate Social Responsibility (CSR) initiatives actively work towards a more sustainable future. Company's focus has always been to contribute to the sustainable development of the society and environment.

## **2. Definitions**

- a. "Act" means the Companies Act, 2013, as amended from time to time and includes all rules framed thereunder.
- b. "Company" means Styrenix Performance Materials Limited.
- c. "CSR Policy" means the Corporate Social Responsibility Policy of Styrenix Performance Materials Limited.
- d. "Rules" means Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time and shall include the Amendment Rules notified from time to time.

Terms referred in this policy, which have not been defined specifically, shall have the same meaning as ascribed to such terms under the Act or Rules.

## **3. Purpose**

The key purpose of this policy is to:

- Understand what CSR means to us and the approach adopted to achieve our objectives;
- Identify broad areas in which the company will undertake projects;
- Define the scope and type of projects that will come under the ambit of CSR;
- Serve as a guiding document to help execute and monitor CSR projects;
- Explain the manner in which the surpluses, if any, from CSR projects will be treated.

## **4. Objectives and General Areas of CSR Projects**

Company's CSR policy intends to:

- a. Support rural development; promoting education; providing preventive healthcare, providing sanitation and purification of water; creating livelihoods for people, especially those from disadvantaged sections of society, in rural and urban India; preserving and promoting social developmental activities that positively impacts the society at large with a minimal resource footprint.
- b. Encompass accountability for the Company's activities and inspire a positive impact

through the Company's actions on poverty, environment, hunger, communities, malnutrition and the society and preservation of national heritage, art and culture.

- c. Pursue CSR Programmes by giving preference to the local area and areas around it where it operates.
- d. To promote sustainability in partnership with industry associations in order to have a multiplier impact.

## **5. Scope / Focus areas**

The CSR activities of the Company will focus on:

- Eradicating hunger, poverty and malnutrition, promoting healthcare, including preventive health care and sanitation, providing, supporting and / or funding healthcare infrastructure, and making available safe drinking water.
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects, developing and / or funding school infrastructure, providing technical equipment, lab equipment, computers at rural schools,.
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.
- Rural Development projects, disaster management, including relief, rehabilitation and reconstruction activities.
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries and museums; promotion and development of traditional arts and handicrafts;
- Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- Activities specified under schedule VII of the Companies Act 2013, including any amendment thereof from time to time.

While the Company's CSR expenditure will be primarily focused on the above areas, the Company may undertake or support projects in areas of social equality, rural infrastructure, sustainable environment and art, culture, handicrafts, museums and national heritage, with an approval from the CSR Committee of the Board of Directors.

## **6. Formulation of Annual Action Plan**

At first meeting of each financial year, the CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of the CSR Policy, which shall include the following:

- List of CSR activities / projects to be undertaken during the year;

- Manner of execution;
- Modalities of utilization;
- Need of Impact Analysis, if any;
- Monitoring and reporting mechanism;

The Company shall implement its CSR activities, as recommended by the CSR Committee and approved by Board of Directors, through Company personnel or through any public or private trust, non-profit entity, agency or organization.

## **7. Composition of CSR Committee**

Our CSR governance structure is headed by the CSR Committee of the Board of Directors that is ultimately responsible for the CSR projects undertaken. The CSR Committee reports to the Board of Directors.

The Committee shall consist of minimum three directors, out of which at least one director shall be an independent director.

The details of composition of the CSR Committee shall be provided / shared appropriately as may be required under the Rules.

### **Responsibilities of CSR Committee**

- Formulate and update our CSR Policy, which will be approved by the Board.
- Suggest areas for CSR contribution to the Board.
- Approve & recommend to the Board, projects that are in line with the CSR policy.
- Monitoring CSR activities from time to time.
- Formulation of the CSR Annual Action Plan
- Recommend the CSR expenditure to the Board for approval.

The quorum for a meeting of the CSR Committee of the Board, shall be one third of its total strength or two Directors, whichever is higher, including 1 (one) Independent Director.

## **8. Governance and Impact Assessment**

A Company can implement its CSR projects / activities either by Self or jointly with one or more companies or through registered agencies.

Accordingly, as recommended by CSR Committee and approved by Board, Company will either

- a. Directly, through sub-committee of its senior employees, or delegate authority to senior employee(s); Or
- b. Jointly with such other Company/ies,; Or
- c. Through any registered agencies,

work closely and will support the Board in implementing CSR activities of the Company. The Employees' sub-committee or such other entity or authorised personnel will also assist the Board and the CSR Committee in reporting the progress of deployed activities and in making appropriate internal and / or external disclosures on a periodic basis.

Further, as required under Rule 8(3) of Rules, such sub-committee shall also participate and / or facilitate in Need Assessment and Impact Assessment, if and when required.

The Employees' Sub-Committee may include the representatives from the following functions:

- Operations
- Corporate Communication
- Human Resources
- Industrial Relations
- Legal
- Finance

#### **9. CSR Expenditure and Budget**

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. The total budget for the CSR projects will be decided by the Board of Directors of the Company in accordance with the applicable provisions of the Act.

#### **10. Treatment of Surpluses**

Any surplus (if any) generated from the CSR projects undertaken by the Company shall not form part of the business profit of a company and shall be dealt in compliance with the provisions of the Act..

#### **11. Effective Date**

This policy (including revised policy) will be effective from the date approved by the Committee and Board of Directors.

#### **12. Limitation and Amendments**

The Board of the Company may in their discretion and on recommendation of the CSR Committee, make any changes/modifications and/or amendments to this Policy from time to time. In the event of any conflict between the provisions of this Policy and statutory requirements, law shall prevail over and automatically be applicable to this Policy. In the event of any amendment to the Act, this Policy shall be deemed to have been amended accordingly.

#### **13. Disclosure of the Policy**

This policy will be available on the website of the Company [www.styrenix.com](http://www.styrenix.com) in the Corporate Governance section.