



NSE: STYRENIX | BSE: 506222

Investor Presentation

Apr-Jun 2025

...





Styrenix
PERFORMANCE MATERIALS LTD.

Styrenix
Styrenix
Styrenix

10

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Managing Director's Message



Mr. Rahul R. Agrawal
Managing Director

Styrenix Performance Materials delivered a strong first quarter, driven by specialty-led growth, an improved product mix, and the addition of new high-margin grades and blends. Our leadership in the Automotive and Household sectors remains robust, and we continue to expand our footprint in other industries. The acquisition of Ineos Styrolution Thailand is proving strategically valuable, with the asset in excellent condition and production capacity fully in line with our projections. Complete IT integration has been achieved, ensuring seamless operations and positioning Thailand as a high-quality manufacturing hub that mitigates geopolitical trade risks while supporting key OEMs in multiple global markets.

In India, debottlenecking at our HRG facility has delivered a 20% increase in capacity, strengthening our ability to meet growing customer demand. To further enhance our APAC presence, we have opened a sales office in Shanghai and are progressing with additional offices across the region to accelerate market penetration and deepen customer engagement. With safety, sustainability, and operational excellence at the core of our strategy, we remain well positioned to capture growth opportunities and create long-term value for all stakeholders.

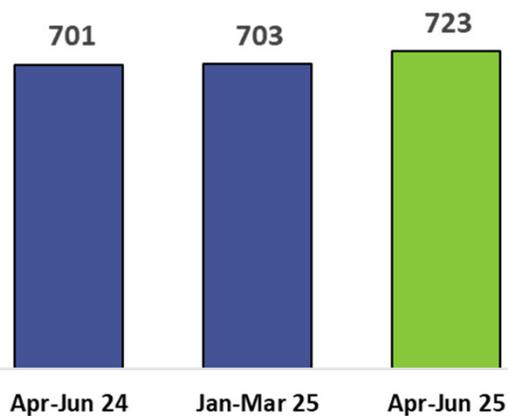


Financial Performance

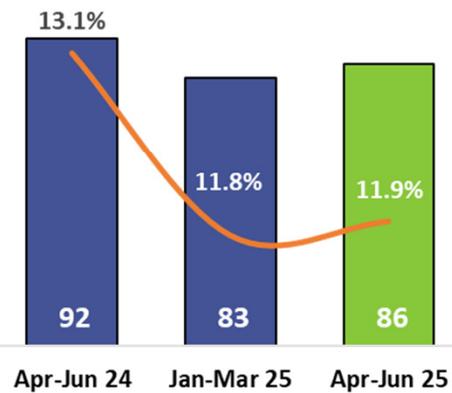
Financial Snapshot – Quarterly (Standalone)

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Total Income (INR Cr.)



PBDIT (INR Cr. and %)



PBT (INR Cr. and %)



Quarterly Financials (Standalone)

(INR Cr. except EPS)

Particulars	Apr-Jun 25	Jan-Mar 25	Apr-Jun 24	% vs Jan-Mar 25	% vs Apr-Jun 24
Sales revenue	721.1	701.7	698.7	2.8%	3.2%
Other income	1.9	1.3	2.5	48.8%	-23.8%
Total Income	723.0	702.9	701.2	2.9%	3.1%
Cost of goods sold	551.2	520.0	530.8	6.0%	3.8%
Employee Cost	18.9	18.8	16.8	0.4%	12.6%
Other expenses	66.8	81.1	61.5	-17.6%	8.8%
Profit before Depreciation, Interest and Tax	86.1	83.0	92.2	3.7%	-6.6%
Finance Cost	1.5	1.0	0.6	52.6%	137.7%
Profit before Depreciation and Tax	84.7	82.1	91.6	3.2%	-7.6%
Depreciation & amortization	10.8	10.0	9.3	7.8%	15.8%
Profit / (loss) before tax	73.9	72.0	82.3	2.5%	-10.2%
Profit / (loss) after tax	54.9	53.2	61.2	3.2%	-10.3%
Other comprehensive income	(0.1)	(0.3)	0.0	-56.0%	-466.7%
Total comprehensive income	54.8	52.9	61.2	3.5%	-10.6%
EPS (Rs.)	31.2	30.2	34.8	3.2%	-10.3%

The figures are in Crores, rounding-off calculation to be ignored

Quarterly Financials (Consolidated)

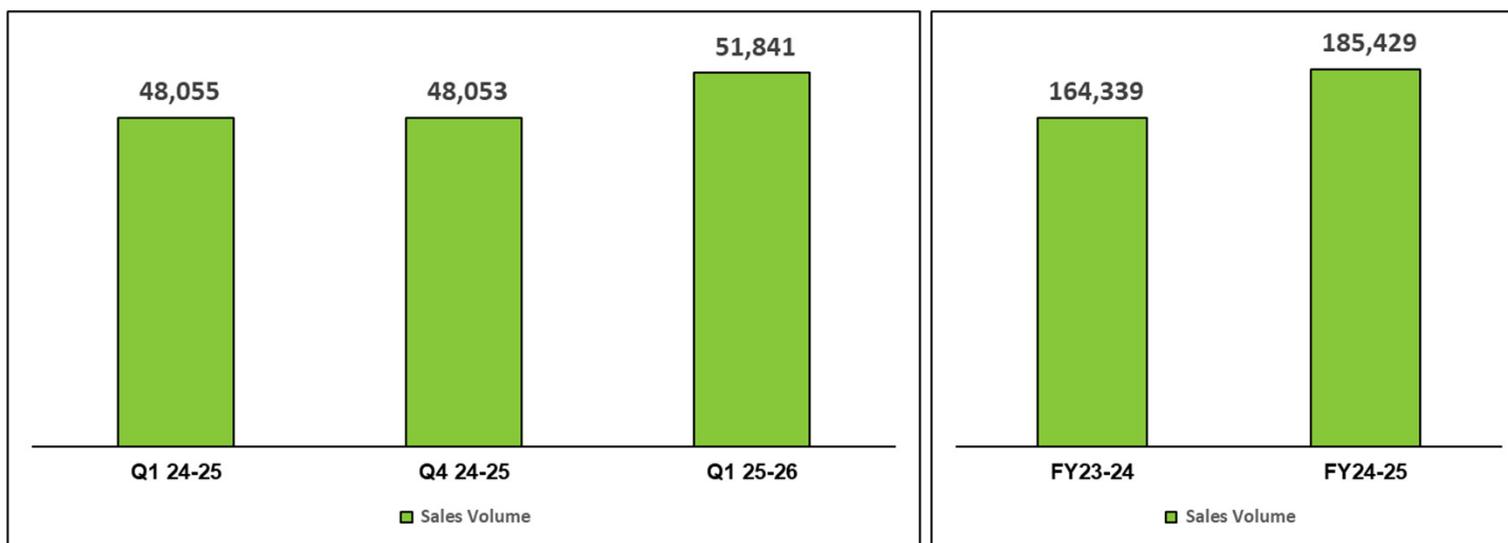
(INR Cr. except EPS)

Particulars	Apr-Jun 25	Jan-Mar 25	Apr-Jun 24	% vs Jan-Mar 25	% vs Apr-Jun 24
Sales revenue	943.5	939.7	698.7	0.4%	35.0%
Other income	3.4	2.7	2.5	26.6%	36.3%
Total Income	946.9	942.4	701.2	0.5%	35.0%
Cost of goods sold	687.6	679.6	530.8	1.2%	29.6%
Employee Cost	37.7	38.5	16.8	-2.3%	124.5%
Other expenses	121.8	134.4	61.5	-9.4%	98.1%
Profit before Depreciation, Interest and Tax	99.8	89.9	92.2	11.1%	8.3%
Finance Cost	4.6	3.1	0.6	49.5%	652.5%
Profit before Depreciation and Tax	95.3	86.8	91.6	9.7%	4.0%
Depreciation & amortization	24.7	24.0	9.3	3.0%	164.6%
Profit / (loss) before tax	70.5	62.9	82.3	12.2%	-14.2%
Profit / (loss) after tax	51.9	56.2	61.2	-7.5%	-15.2%
Other comprehensive income	1.5	(1.4)	0.0	-204.6%	4833.3%
Total comprehensive income	53.4	54.7	61.2	-2.5%	-12.8%
EPS (Rs.)	29.5	31.9	34.8	-7.5%	-15.2%

Apr to Jun 2024 are standalone India financials and hence not comparable

The figures are in Crores, rounding-off calculation to be ignored

Sales Volume, in MT (Standalone)





OVERVIEW OF THE COMPANY

A leader in ABS & SAN ...

growing in Polystyrene & other polymer segments **Globally**



Producer

Unique product innovation capabilities
Committed to maintain highest **quality & performance** standards



PAN India Presence

Catering to all regions of India through:

- **R & D**
- **4 Production units**
- **7 Sales Offices**
- **450+ Employees**



Products

- ABSOLAC (ABS)
- ASALAC
- STYROLOY
- ABSOLAN (SAN)
- POLYSTYRENE



Industry Catered

- **Automotive**
- **Electronics**
- **Households**
- **Construction**
- **Healthcare**
- **Packaging**
- **Toys**



Excellence

- **50+ years pioneering experience**
- **Customized & innovative solutions**
- **Styrenics applications for everyday products**



Manufacturing Locations

- **India**
- **Thailand**

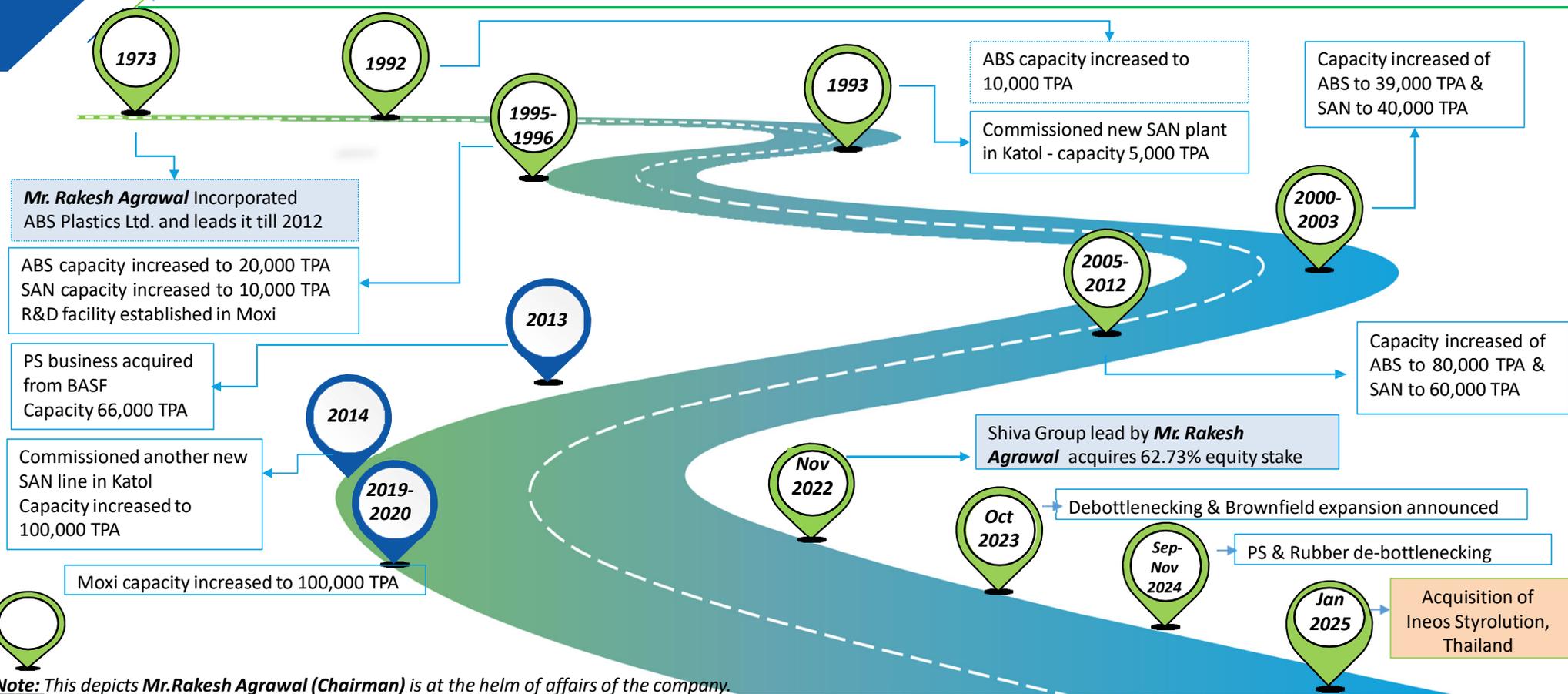
Markets Served :

- **Asia Pacific**

Marketing Offices:

- **China**
- **Vietnam**

... with consistent growth...



...including plants with scope for expansion in India...

01

NANDESARI

Product: Rubber
Capacity: 27 KTPA
Area: 45,000 sq.m

02

MOXI

Product: ABS & Others
Capacity: 100 KTPA
Area: 45,000 sq.m

03

KATOL

Product: SAN
Capacity: 100 KTPA
Area: 48,000 sq.m

04

DAHEJ

Product: PS
Capacity: 100 KTPA
Area: 2,27,000 sq.m

Map Ta Phut, Thailand Site

Styrenix
PERFORMANCE MATERIALS



Products:

ABS, SAN and Rubber

Capacity:

ABS : 85 KT

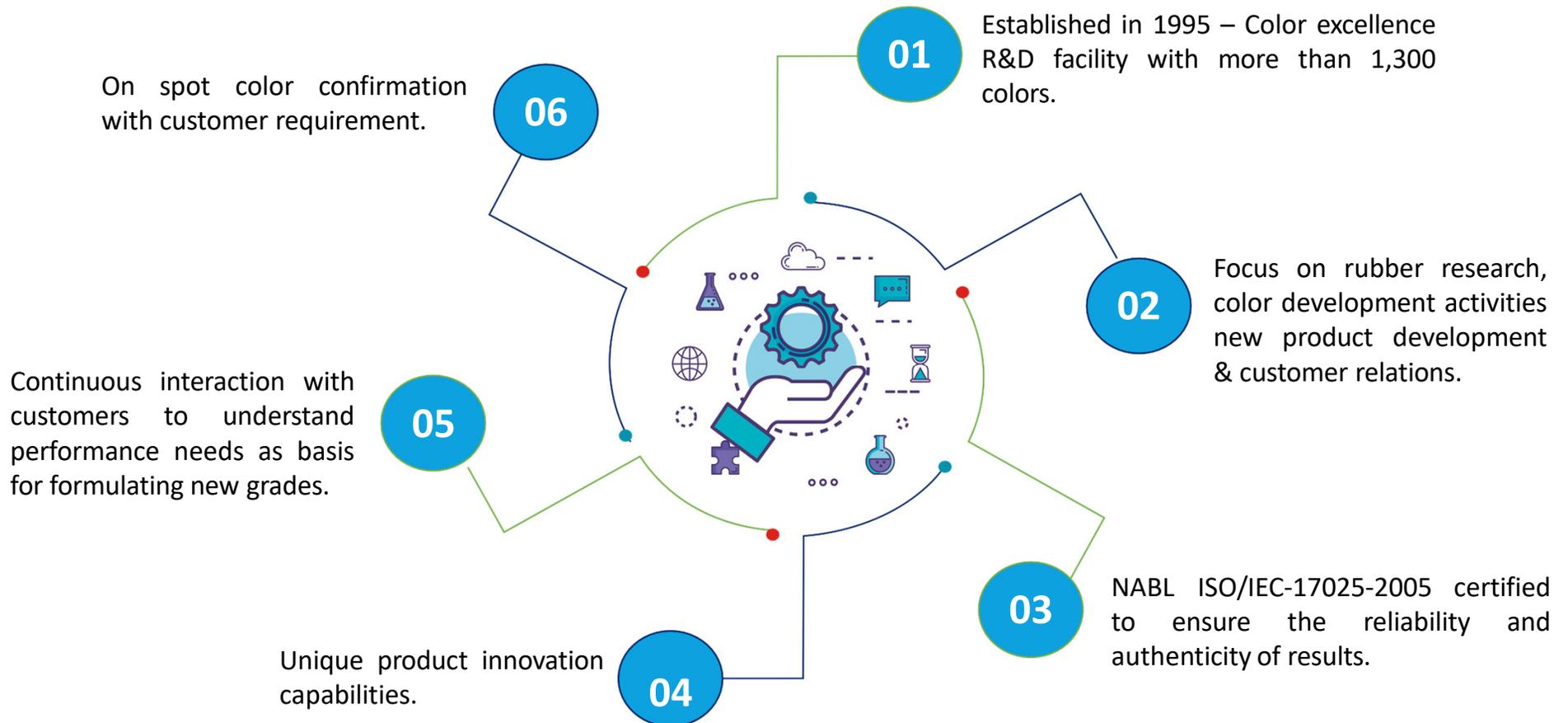
SAN : 100 KT

Rubber : 31 KT

Area :

69,160 Sq.m

...and cutting edge R&D center with experience in executing global projects...



...driven by best practices of SHE...



SHE Highlights

- Committed to the Safety and Health of employees and nearby communities
- Certified & committed to ISO 14001:2015
- 4.75 Million work hrs. for Employee and 6.28 Million work hrs. for contractors [Apr'22 to Jun'25] with only 2 reportable incident (contractor, employee).
- Committed towards Environment:
 - Use of clean fuel
 - Energy, waste, water, emission reduction measures.
 - Green belts development in neighboring areas for sustainability.
 - Environmental day celebration of 5th June 2024 –Tree plantation.
 - “Swachata abhiyaan” conducted at Katol site.
 - Environmental Day celebrations done in June'2025.



SHE Focus Area

- Process Safety [As per OSHA guidelines]
 - *PSM training from external expert conducted for three batches of cross functional operations team.*
- Engineering controls for Process Risk control.
- Focus on storage safety of Styrene
- Best of different Technologies in Practice (JSR- Japan Synthetic Rubber, BAYER/LANXESS, INEOS, BASF) with varied focus on Process safety
- Sustainability - Resource reduction (water, waste, energy, emissions).
 - Green belt development.
- Capacity building for fire squad members.
 - *3 batches of fire safety training conducted from external experts to emergency squad members.*



Best Practices Followed

- Process Safety Management [As per OSHA guidelines]
- Operational Audits
- Integrated Asset care & Process Safety Audits
- Use of Flame-Resistant Clothing [FRC] in operations
- Behavior Based Safety
- HAZOP (Hazard & Operability) study for all processes.
- Management of Change (Personnel, Facilities & Technology)

...led by competent Board of Directors...



Rakesh S. Agrawal

Chairman

A first-generation entrepreneur, Chairman-Shiva Group
Masters of Engineering in Chem. from Stevens Institute of Tech.
Experience of over four decades



Milin Mehta

Independent Director

Leads the practice of K.C. Mehta & Co.
Chartered Accountant and Law Graduate
Experience of over three decades



Rahul R. Agrawal

Managing Director

Director & Promoter, Shiva Pharmachem
Bachelor's degree in chemical engineering from Michigan University
MBA from Harvard Business School
24 years of experience in chemical manufacturing



Prem Kumar Taneja

Independent Director

Ex-Additional Chief Secretary, Industries & Mines Dept, Government of Gujarat
41 years of experience in Governance and Business Management



Vishal R. Agrawal

Joint Managing Director

Managing Director & Promoter, Shiva Pharmachem
Masters in Information Management from Stevens Institute of Tech.
26 years of experience in chemical manufacturing



P.N. Prasad

Independent Director

Additional Independent Director, Axis Bank
MSc. and Certified Associate of Indian Institute of Bankers
Over 38 years of experience



Ravishankar Kompalli

Whole-Time Director

Co-patented High Rubber Graft ABS Powder Technology
Graduation in Chem Engineering from Andhra University
Over 46 years of experience in Styrenic polymers



Radhika Nath

Independent Director

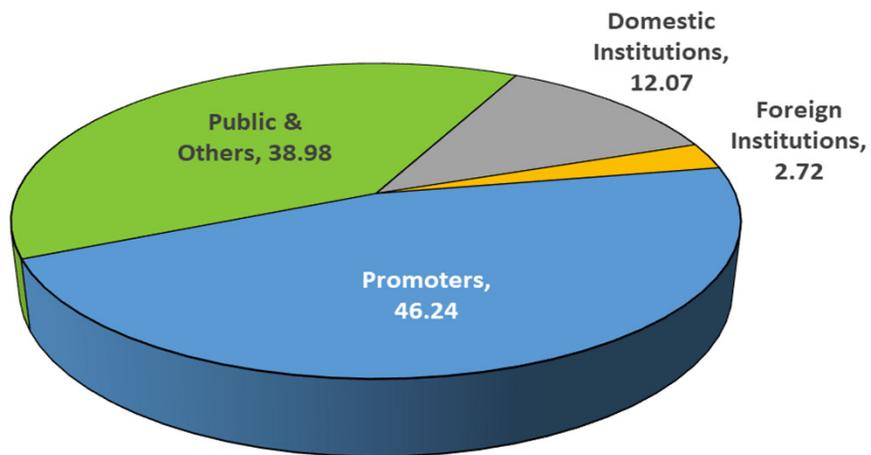
Trustee-Governing Council, Educational Initiatives, Mahindra Group
31 years of experience in retail, export, and trade

...having marquee clientele

Automotive		<ul style="list-style-type: none">• Hero, Honda, Bajaj, TVS, OLA, Yamaha, Aether• Maruti Suzuki, TATA, Mahindra• Ashok Leyland,.....
Household Appliances		<ul style="list-style-type: none">• LG, Samsung, Haier, Godrej,....• Daikin, Havells, IFB,....• Orient, Crompton, Kent, Eureka Forbes,...
Stationary, Helmet, Others		<ul style="list-style-type: none">• Flair, Linc, Lexi, Win, Ostern,...• Studds, Steelbird, Vega,....• Many more OEMs

Shareholding Pattern

Shareholding Pattern as Jun 30, 2025



Share Price Movement



- Exchanges Traded: BSE, NSE
- Face Value per Share: Rs. 10
- Current Market Price: INR 2,984/ Share as on Jun 30, 2025 Close
- Market Cap : INR 5,089 Cr.
- 52 Week High: INR 3,498 ; 52 Week Low: INR 2,220.50



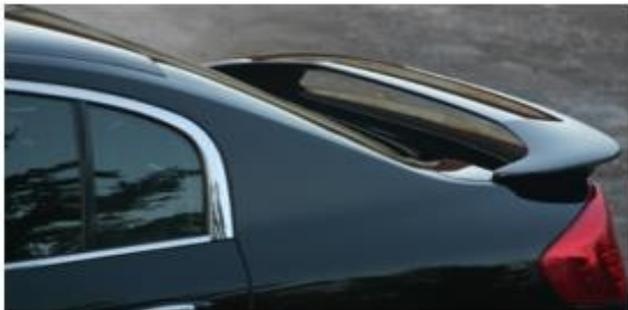
APPLICATIONS ACROSS DIVERSE INDUSTRIES

Applications across diverse industries

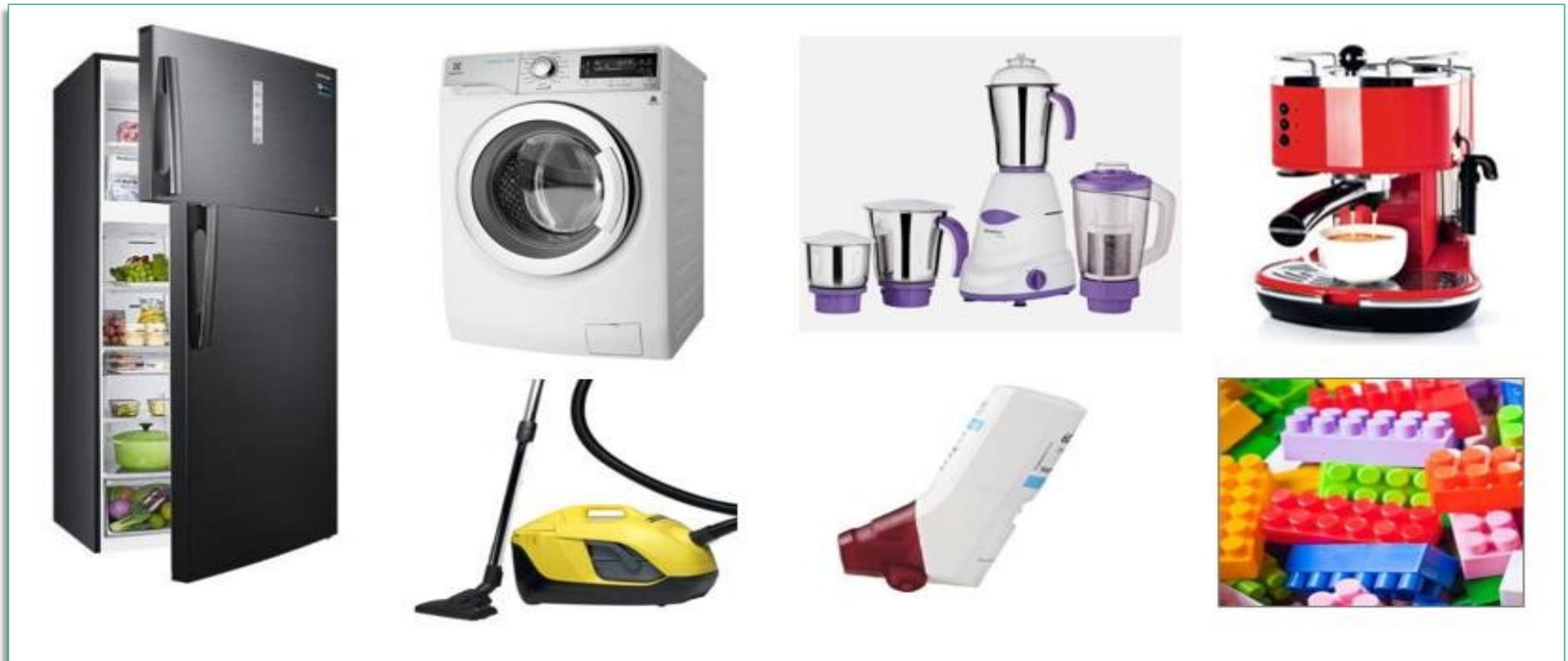
AUTOMOTIVE	ELECTRONICS	HEALTHCARE	CONSTRUCTION	HOUSE HOLDS	TOYS, SPORTS, LEISURE	PACKAGING
						
						
						

Applications: ABSOLAC® ABS

Styrenix
PERFORMANCE MATERIALS



Applications: ABSOLAC® ABS



Applications: ABSOLAN® SAN

Styrenix
PERFORMANCE MATERIALS



Applications: ABSOLAN® SAN



Applications: STYRENIX®GPPS

Styrenix
PERFORMANCE MATERIALS



Applications: STYRENIX®GPPS

Styrenix
PERFORMANCE MATERIALS



Applications: STYRENIX®HIPS

Styrenix
PERFORMANCE MATERIALS



Applications: STYROLOY® & ASALAC®

STYROLOY®



ASALAC®

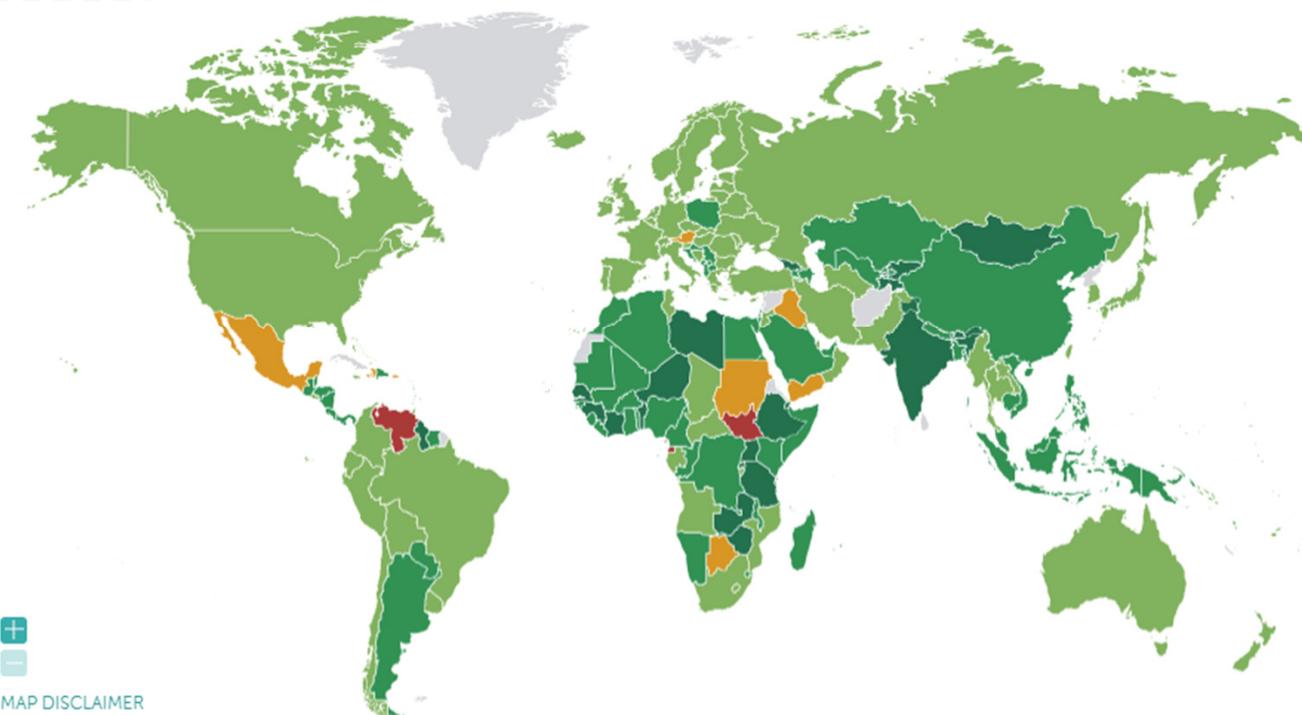




BUSINESS PERFORMANCE & OUTLOOK

Global GDP Growth

● 6% or more
 ● 3% - 6%
 ● 0% - 3%
 ● -3% - 0
 ● less than -3%
 ● no data

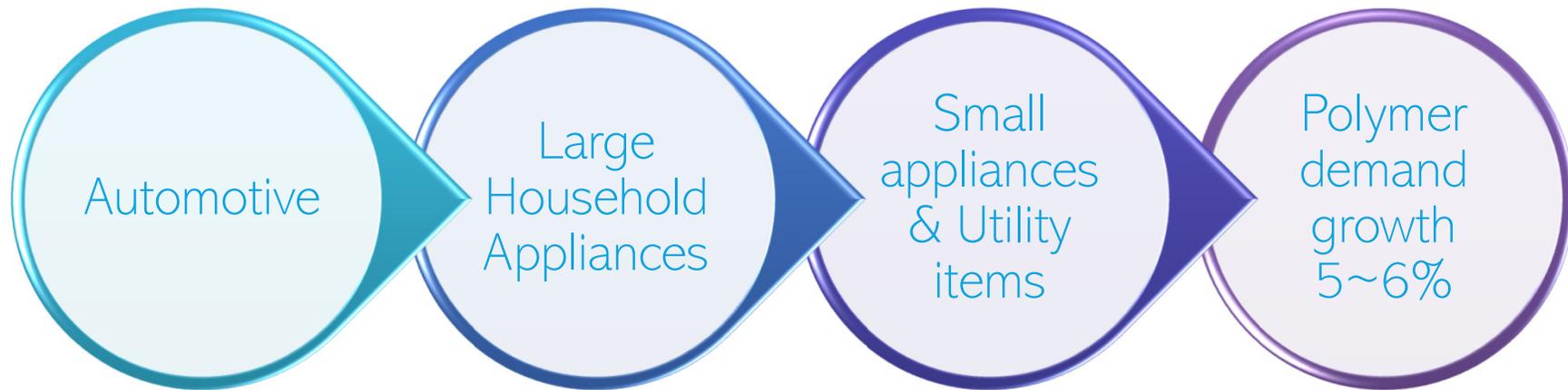


	Year over Year			
	2023	2024	Projections	
			2025	2026
World Output	3.5	3.3	3.0	3.1
Advanced Economies	1.8	1.8	1.5	1.6
United States	2.9	2.8	1.9	2.0
Euro Area	0.5	0.9	1.0	1.2
Germany	-0.3	-0.2	0.1	0.9
France	1.6	1.1	0.6	1.0
Italy	0.7	0.7	0.5	0.8
Spain	2.7	3.2	2.5	1.8
Japan	1.4	0.2	0.7	0.5
United Kingdom	0.4	1.1	1.2	1.4
Canada	1.5	1.6	1.6	1.9
Other Advanced Economies 3/	1.9	2.2	1.6	2.1
Emerging Market and Developing Economies	4.7	4.3	4.1	4.0
Emerging and Developing Asia	6.1	5.3	5.1	4.7
China	5.4	5.0	4.8	4.2
India 4/	9.2	6.5	6.4	6.4
Emerging and Developing Europe	3.6	3.5	1.8	2.2
Russia	4.1	4.3	0.9	1.0
Latin America and the Caribbean	2.4	2.4	2.2	2.4
Brazil	3.2	3.4	2.3	2.1
Mexico	3.4	1.4	0.2	1.4
Middle East and Central Asia	2.4	2.4	3.4	3.5
Saudi Arabia	0.5	2.0	3.6	3.9
Sub-Saharan Africa	3.6	4.0	4.0	4.3
Nigeria	2.9	3.4	3.4	3.2
South Africa	0.8	0.5	1.0	1.3

MAP DISCLAIMER

* India & ASIA is being forecasted by globally highest GDP among other Regions

India Market Growth Q1 FY25-26



Auto Industry – Two-Wheeler growth was -6.2 % & Four wheeler growth was -1.4% over previous year same period

Large Appliances – Refrigerator ~ 1%, AC ~ -30 %, Washing Machine ~2% growth over last FY Q1

Other miscellaneous industry- was having growth >3% YoY

Outlook Q2 FY25-26



- Indian household items- AC industry production expected to be down due to early monsoon and higher inventory this time.
- Household industry performance across all products are in between 3~5%
- Polymer demand likely to grow > 5% YoY

- Auto 4W – Market sentiment quite low due to US Tariff issue, production issues due to rare earth material shortage, expected to be less production in this quarter as well
- Auto 2W- Leading OEM forecast is good for this quarter, will be >7% growth YoY in this quarter. EV 2W segment growing faster than ICE segment.



- Miscellaneous items like small appliances, stationary, packaging & utility items growth is expected to be ~4~5 % growth due to early monsoon effect, poor market sentiments & prices in decreasing trend.

Market outlook for Jul to Sep looks to be 3~5% industry growth due to early festival & may have impact in Oct ~ Dec.

An Enthralling Investment Story

Market leader in ABS & SAN in India....Growing in polystyrene, blends, other polymer segments and APAC markets...

Long established relationships with customers

Capacity expansion plan to tap polymer market growth

Technology leader with global R&D capabilities

Focus on specialties, OEM business and import substitutes

Strong balance sheet

Experienced management team



For further information, please contact :



Bhupesh P. Porwal - Chief Financial Officer



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