

Dear Shareholder,

Trust you and your family are safe and in good health!

The Board of Directors at its meeting held on January 29, 2026, have recommended an 2nd interim dividend of Rs. 23/- per Equity Share (230% per Equity Share of Rs.10) for the Financial Year 2025-26. Members holding shares as on **Thursday, February 05, 2026**, which is the **record date** fixed for the purpose, will be entitled to receive the dividend after deduction of applicable tax. In order to avail exemption / concessions from tax, Shareholders are required to submit necessary documents and details as numerated in the following paragraphs:

As per the provisions of Indian Income Tax Act, 1961 as amended by Finance Act, 2020, with effect from 1st April 2020, dividend declared and paid by the Company is taxable in the hands of its shareholders. Accordingly, the Company is required to deduct tax at source (“TDS”) at applicable rates.

However, no TDS shall be deducted on the amount or aggregate of the amount of dividend distributed or paid or likely to be distributed or paid to an individual shareholder, who is resident in India during the financial year 2025-26 does not exceed INR 10,000/-.

The rate of TDS would vary depending on the residential status of the Shareholders and subject to the submission and acceptance of requisite declarations/documents to the Company.

A. Resident Shareholders:

As per Provisions of Section 194 of the IT Act, tax will be deducted at the rate of 10% on the amount of distribution or payment to a shareholder by the Company, if PAN is provided by such Shareholder. In case of non-furnishing of PAN/Inoperative PAN due to non-linking with Aadhar/Invalid PAN, tax will be deducted at the rate of 20% as per provisions of Section 206AA of the IT Act. The category wise TDS rate are stated as under:

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Any resident shareholder	10%	Update the PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) (in case of shares held in physical mode, subject to KYC compliance). No deduction of taxes in the following cases –

Styrenix Performance Materials Limited
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Registered Office

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+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
		<ul style="list-style-type: none"> - If dividend income to a resident Individual shareholder during a financial year 2025-26 does not exceed INR 10,000/-. - If the shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same
Resident shareholders (Other than company or firm) submitting Form 15G/ 15H	NIL	<p>Copy of PAN Card</p> <p>Declaration in Form 15G (Refer Annexure 1 - applicable to any person other than a company or a firm) / Declaration in Form 15H (Refer Annexure 2 - applicable to an Individual above the age of 60 years); on fulfilment of prescribed conditions.</p> <p>Note-(The above declaration should be submitted only in case where tax on estimated total income of Shareholders for the Financial Year 2025-26 is Nil).</p>
Availability of lower/Nil Tax Deduction certificate issued by Income Tax Department u/s 197 of the Income Tax Act,1961	Rate specified in the Certificate	Lower/Nil Tax Deduction Certificate obtained from Income Tax authority.
Shareholders such as Life Insurance Corporation, General Insurance Corporation, any other insurer, Business Trust etc. to whom section 194 of the Income Tax Act does not apply	NIL	<p>Copy of PAN Card</p> <p>Documentary evidence substantiating the nature of entity</p>
Government, Reserve Bank of India, Mutual Funds specified u/s 10(23D),	NIL	Copy of PAN Card

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Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Corporations established by or under a Central Act which is exempt from income- tax		Documentary evidence substantiating that such entity is covered under Section 196 of the Income Tax Act. including registration certificate issued by SEBI or authorization by RBI.
Alternative Investment fund established/ incorporated in India	NIL	<p>Copy of PAN Card along with SEBI Registration Certificate</p> <p>Self-Declaration that its Dividend Income is exempt under section 10(23FBA) of the IT Act and governed by the SEBI Regulations as Category I or Category II AIF.</p> <p>Copy of PAN Card along with the registration certificate issued by International Financial Services Centres (“IFSC”) Authority</p> <p>Self-Declaration that its Dividend Income is exempt under section 10(23FBA) of the IT Act and regulated by the IFSC under IFSC Authority Act, 2019.</p>
New Pension System Trust as referred to in Section 10(44) of the Income Tax Act	NIL	<p>Copy of PAN Card along with the documentary evidence showing that such New Pension System Trust is established under the provisions of the Indian Trusts Act, 1882.</p> <p>‘No TDS Certificate’ as per section 197A (1E) of Income Tax Act, 1961.</p>
Any other entity exempt from withholding tax under the provisions of section 197A of the IT Act (including those mentioned in Circular No. 18/2017 issued by CBDT)	NIL	<p>Copy of PAN Card</p> <p>Necessary documentary evidence as per Circular No. 18/2017 issued by Central Board of Direct Taxes (CBDT)</p>

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Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Other resident shareholders without PAN or having Invalid PAN or inoperative PAN	20%	Update the PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) (in case of shares held in physical mode, subject to KYC compliance).
<u>For resident shareholders, the interim dividend of Rs. 31 per equity share declared and paid by the company in August 2025, would be considered as dividend income in the FY 2025-26 and accordingly, the limit of total dividend of Rs. 10,000/- would be calculated accordingly.</u>		

B. Non-Resident Shareholders:

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Foreign Institutional Investors (FII), Foreign Portfolio Investors (FPI)	20% (Plus surcharge and cess) or Tax Treaty rate whichever is beneficial	<p>FPI Registration Number/Certificate</p> <p>Following documents would be required to avail tax treaty rate as per DTAA:</p> <ol style="list-style-type: none"> 1. Copy of PAN Card (if available) 2. Copy of Tax Residency Certificate (TRC) issued by revenue authority of the country of Residence of Shareholder (of Financial Year 2025-26 or calendar year 2025), valid as on date of declaration 3. Mandatory Online uploaded Form 10F on e-filing income tax portal 4. Self-declaration by Foreign Company not having a Permanent Establishment in India and eligibility to claim Tax Treaty benefit (format attached herewith – Refer Annexure 3).

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Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
		<p>5. Self-declaration by Non-Resident Shareholder not having a Permanent Establishment in India and eligibility to claim Tax Treaty benefit (format attached herewith – Refer Annexure 4).</p> <p>6. Self-declaration for FII/FPI confirming beneficial ownership and compliance with treaty provisions (format attached herewith – Refer Annexure 5).</p> <p>TDS shall be deducted at the rate of 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided.</p> <p>(Note- Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and review to the satisfaction of the Company. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty)</p>

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Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Other Non-Resident Shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (Plus applicable surcharge and cess) or Tax treaty rate Whichever is beneficial	<p>1. Copy of PAN Card (if available)</p> <p>2. Copy of Tax Residency Certificate (TRC) issued by revenue authority of the country of Residence of Shareholder (of FY 2025-26 or calendar year 2025), valid as on date of declaration</p> <p>3. Mandatory Online uploaded Form 10F on e-filing income tax portal</p> <p>4. Self-declaration by foreign company not having a Permanent Establishment in India and eligibility to claim Tax Treaty benefit (of (format attached herewith – Refer Annexure 3).</p> <p>5. Self-declaration -by Non-Resident Individual not having a Permanent Establishment in India and eligibility to claim Tax Treaty benefit (format attached herewith – Refer Annexure 4).</p> <p>TDS shall be deducted at the rate of 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided.</p> <p>(Note- Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and review to the satisfaction of the Company. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty)</p>
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 94A(1) of the Act	30%	Not Applicable

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Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	Copy of PAN Card Documentary evidence substantiating the nature of entity
Indian Branch of a Foreign Bank	Nil	Lower tax deduction certificate u/s 195(3) obtained from Income Tax Authority Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank
Sovereign Wealth funds and Pension funds notified by Central Government u/s 10(23FE) of the IT Act	Nil	Copy of PAN Card Documentary evidence substantiating the nature of entity
Wholly owned Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed under section 10(23FE) of the IT Act	Nil	Copy of PAN Card Documentary evidence substantiating the nature of entity
Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 197 of Income Tax Act, 1961	Rate specified in Lower TDS certificate	Lower/Nil tax deduction certificate obtained from Income Tax Authority
<p>Failure to furnish the PAN /operative PAN in accordance with the requirement u/s 206AA would attract a tax deduction at source at higher rates provided in section 206AA of the Act.</p> <p>The non-resident shareholders who do not possess PAN/operative PAN are mandatorily required to furnish No PE declaration (Refer Annexure – 3 / 4, whichever is applicable), wherever applicable. Failure to furnish No PE declaration in accordance with the above requirement would attract a tax deduction at source at the higher of rates provided in section 206AA.</p>		

Important Notes:

1. Please submit a **SELF-ATTESTED COPY OF PAN** while submitting TDS documents to RTA / Company as per above table.
2. **With effect from October 01, 2023, it has been made mandatory to file Form 10F online on the income tax portal in order to avail the benefit of respective treaty. In absence of**

an online uploaded Form 10F, the tax will be deducted as per the provisions of Indian Income Tax Act.

3. In case of individual shareholders, who are mandatorily required to link their PAN with Aadhaar and have not done so, their PAN would be considered as inoperative. Such inoperative PANs would be considered as invalid and higher TDS rate as per Section 206AA of the Act would be applied. The Company will rely on the reports downloaded from the reporting portal of the income tax department for checking validity of PANs / inoperative PANs.
4. Recording of valid Permanent Account Number (PAN) for the registered Folio/DP id-Client Id is mandatory. In absence of a valid PAN, the tax will be deducted at a higher rate of 20% [in case of resident shareholders] or 20.8% (plus surcharge if applicable) [in case of non-resident shareholders] as per Section 206AA of the Act.
5. Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.
6. Shareholders will be able to see the credit of TDS in Form 26AS after filing of Quarterly Returns by the company, which can also be downloaded from their e-filing income tax portal at <https://www.incometax.gov.in/iec/foportal>.
7. Kind attention: **Only for Clearing Member/ intermediaries/ stockbrokers**
 - a) In case where shares are held by Clearing Member/ intermediaries/ stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then intermediaries/ stock brokers and beneficial shareholders will have to provide a **declaration (Annexure 6), along with Appendix A, on or before Thursday, 5th February 2026, upto 05.00 pm (IST).**
 - b) **Any request received after 5:00 P.M. (IST) on Thursday, 5th February 2026, will be REJECTED.**
 - c) In case of non-receipt/incomplete receipt /incorrect receipt/illegible receipt of required information as above, the Company shall not be liable for loss of any Tax Benefits by original shareholders / beneficiaries with respect to the 2nd Interim Dividend for FY 2025-26.

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SUBMISSION OF TAX-RELATED DOCUMENTS:

15G/15H/Online uploaded Form 10F	<u>Signed scanned documents along with the copy of PAN card to be uploaded at:</u> https://web.in.mpms.mufg.com/formsreg/submission-of-form-15g-15h.html
Other tax exemption documents	<u>Signed scanned copies (along with copy of PAN card) to be sent at:</u> Email ID – himir.shah@in.mpms.mufg.com
Last date for submission	On or before <u>Thursday, 5th February 2026</u>, upto 05.00 pm (IST) <i>(Any communication on the tax determination/deduction received post due date shall not be considered.)</i>
In case of queries, you may write to RTA/Company	himir.shah@in.mpms.mufg.com / secshare@styrenix.com

It may be further noted that in case the tax on said Dividend is deducted at a higher rate in case of non-receipt/incomplete receipt /incorrect receipt /illegible receipt of required information / documents from you, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. **However, no claim shall lie against the Company for such taxes deducted.**

UPDATION OF BANK ACCOUNT DETAILS

Shareholders are requested to complete necessary formalities regarding their bank accounts attached to their Demat account for enabling the Company to make timely credit of dividend in the respective bank accounts.

We request your co-operation in this regard.

Annexure 1 – [click here](#)

Annexure 2 – [click here](#)

Annexure 3 – [click here](#)

Annexure 4 – [click here](#)

Annexure 5 – [click here](#)

Annexure 6 – [click here](#)

Annexure A – [click here](#)

Thanking You.

Yours Faithfully,

For **Styrenix Performance Materials Limited**

Sd/-

Chintan Doshi

Manager – Legal & Company Secretary

Disclaimer: This communication shall not be treated as an advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

Note: This is a system-generated e-mail. Please do not reply to this e-mail.

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