Dear Shareholder,

Trust you and your family are safe and in good health!

The Board of Directors at its meeting held on Tuesday, August 04, 2026, have recommended interim dividend of Rs. 23/- per Equity Share (230% per Equity Share of Rs.10) for the Financial Year 2026-27. Members holding shares as on **Monday, August 10, 2026**, which is the **record date** fixed for the purpose, will be entitled to receive the dividend after deduction of applicable tax. In order to avail exemption / concessions from tax, Shareholders are required to submit necessary documents and details as numerated in the following paragraphs:

As you are aware, as per the provisions of Indian Income Tax Act, 2025 as amended by Finance Act, 2026, ("the Act") and the Rules framed thereunder, dividend paid or distributed by a company shall be taxable in the hands of the Shareholders. Accordingly, the Company is required to deduct tax at source ("TDS") at applicable rates.

However, no TDS shall be deducted on the amount or aggregate of the amount of dividend distributed or paid or likely to be distributed or paid to an individual shareholder, who is resident in India during the tax year 2026-27 does not exceed INR 10,000/-.

The rate of TDS would vary depending on the residential status of the Shareholders and subject to the submission and acceptance of requisite declarations/documents to the Company.

A. Resident Shareholders:

As per Provisions of Section 393(1) [Table: Sl. No. 7] of the Act read with Section 393(4) [Table Sr. No. 10] of the Act, tax will be deducted at the rate of 10% on the amount of distribution or payment to a shareholder by the Company, if PAN is provided by such Share holder. In case of non-furnishing of PAN/Inoperative PAN due to non-linking with Aadhar/Invalid PAN, tax will be deducted at the rate of 20% as per provisions of Section 397(2) of the Act. The category wise TDS rate are stated as under:

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Any resident shareholder	10%	Update the PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) (in case of shares held in physical mode, subject to KYC compliance).

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
		No deduction of taxes in the following cases – - If dividend income to a resident Individual shareholder during a tax year 2026-27 does not exceed INR 10,000/-. - If the shareholder is exempted from TDS provisions through any circular or notification and provides an attested copy of the PAN along with the documentary evidence in relation to the same
Resident shareholders (Other than company or firm) submit Form 121 under the Income-tax Rules, 2026 (Formerly known as Form 15G/ 15H)	NIL	Copy of PAN Card Declaration in Form 121 is to be furnished, provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form if it does not fulfil the requirement of law. Format of Form 121 is enclosed herewith as **Annexure 1**. Note-(The above declaration should be submitted only in case where tax on estimated total income of Shareholders for the Tax Year 2026-27 is Nil).
Availability of lower/Nil Tax Deduction certificate issued by Income Tax Department u/s 395 of the Act (corresponding to erstwhile section 197 of the Income-tax Act, 1961)	Rate specified in the Certificate	Lower/Nil Tax Deduction Certificate obtained from Income Tax authority.
Shareholders such as Life Insurance Corporation, General Insurance Corporation, any other insurer, Business Trust etc. to whom Section 393(1) [Table: Sl. No.	NIL	Copy of PAN Card Documentary evidence substantiating the nature of entity

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
7] of the Act (corresponding to erstwhile section 194 of the Income-tax Act, 1961) does not apply		
Government, Reserve Bank of India, Mutual Funds specified under section 11 of Schedule VII (Table: Sl. No. 20 or 21) of the Act (corresponding to erstwhile section 10(23D) of the Income-tax Act, 1961), Corporations established by or under a Central Act which is exempt from income- tax	NIL	Copy of PAN Card Self-declaration that it is registered with Securities and Exchange Board of India ('SEBI') and is notified under Section 11 of Schedule VII [Table Sr. No. 20] of the Act.
Alternative Investment fund established/ incorporated in India	NIL	Copy of PAN Card along with SEBI Registration Certificate Self-Declaration that its Dividend Income is exempt under section 11 of Schedule V(1) of the Act and governed by the SEBI Regulations as Category I or Category II AIF. Copy of PAN Card along with the registration certificate issued by International Financial Services Centres ("IFSC") Authority Self-Declaration that its Dividend Income is exempt under section 11 of Schedule V(1) of the Act and regulated by the IFSC under IFSC Authority Act, 2019.
National Pension System Trust as referred to in section 11 of Schedule VII(41) of the Act (corresponding to erstwhile Section 10(44) of the Income-tax Act, 1961)	NIL	Copy of PAN Card along with the documentary evidence showing that such National Pension System Trust is established under the provisions of the Indian Trusts Act, 1882. Tax shall not be deducted as per Section 393(9) of the Act.

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Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Any other entity exempt from withholding tax under the provisions of Section 393(6) of the Act (corresponding to erstwhile section 197A of the Income-tax Act, 1961) (including those mentioned in Circular No. 18/2017 issued by CBDT)	NIL	Copy of PAN Card Necessary documentary evidence as per Circular No. 18/2017 issued by Central Board of Direct Taxes (CBDT)
Other resident shareholders without PAN or having Invalid PAN or inoperative PAN	20%	Update the PAN if not already done with depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agents - MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) (in case of shares held in physical mode, subject to KYC compliance).

B. Non-Resident Shareholders:

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Foreign Institutional Investors (FII), Foreign Portfolio Investors (FPI)	20% (Plus surcharge and cess) or Tax Treaty rate whichever is beneficial	FPI Registration Number/Certificate Following documents would be required to avail tax treaty rate as per DTAA: 1. Copy of PAN Card (if available) 2. Copy of Tax Residency Certificate (TRC) issued by revenue authority of the country of Residence of Shareholder (Tax Year 2026-27 or calendar year 2026), valid as on date of declaration

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
		3. **Mandatory Online uploaded Form 10F on e-filing income tax portal** 4.Self-declaration by Foreign Company not having a Permanent Establishment in India and eligibility to claim Tax Treaty benefit (format attached herewith – **Refer Annexure 2**). 5. Self-declaration by Non-Resident Shareholder not having a Permanent Establishment in India and eligibility to claim Tax Treaty benefit (format attached herewith – **Refer Annexure 3**). 6. Self-declaration for FII/FPI confirming beneficial ownership and compliance with treaty provisions (format attached herewith – **Refer Annexure 4**). TDS shall be deducted at the rate of 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided. (Note- Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and review to the satisfaction of the Company. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty)

Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Other Non-Resident Shareholders (except those who are tax residents of Notified Jurisdictional Area)	20% (Plus applicable surcharge and cess) or Tax treaty rate Whichever is beneficial	1. Copy of PAN Card (if available) 2. Copy of Tax Residency Certificate (TRC) issued by revenue authority of the country of Residence of Shareholder (TY 2026-27 or calendar year 2026), valid as on date of declaration 3. **Mandatory Online uploaded Form 10F on e-filing income tax portal** 4.Self-declaration by foreign company not having a Permanent Establishment in India and eligibility to claim Tax Treaty benefit (of (format attached herewith – **Refer Annexure 2**). 5. Self-declaration -by Non-Resident Individual not having a Permanent Establishment in India and eligibility to claim Tax Treaty benefit (format attached herewith – **Refer Annexure 3**). TDS shall be deducted at the rate of 20% (plus applicable surcharge and cess) if any of the above-mentioned documents are not provided. (Note- Application of Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and review to the satisfaction of the Company. In case the documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty)
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176(1) of the Act (corresponding to erstwhile section 94A(1) of the Income-tax Act, 1961)	30%	Not Applicable

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Category of shareholder	Tax Deduction Rate	Exemption applicability/ Documentation requirement
Alternative Investment Fund – Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	Copy of PAN Card Documentary evidence substantiating the nature of entity
Indian Branch of a Foreign Bank	Nil	Lower tax deduction certificate u/s 395(2) of the Act obtained from Income Tax Authority Self-declaration confirming that the income is received on its own account and not on behalf of the Foreign Bank
Sovereign Wealth funds and Pension funds notified by Central Government under section 11 of Schedule V (Table: Sl. No. 7) of the Act (corresponding to erstwhile section 10(23FE) of the Income-tax Act, 1961)	Nil	Copy of PAN Card Documentary evidence substantiating the nature of entity
Wholly owned Subsidiary of Abu Dhabi Investment Authority (ADIA) under section 11 of Schedule V (Table: Sl. No. 7) of the Act (corresponding to erstwhile section 10(23FE) of the Income-tax Act, 1961)	Nil	Copy of PAN Card Documentary evidence substantiating the nature of entity
Availability of Lower/NIL tax deduction certificate issued by Income Tax Department u/s 395 of the Act (corresponding to erstwhile section 197 of the Income-tax Act, 1961)	Rate specified in Lower TDS certificate	Lower/Nil tax deduction certificate obtained from Income Tax Authority
Failure to furnish the PAN /operative PAN in accordance with the requirement u/s 397(2) would attract a tax deduction at source at higher rates provided in section 397(2) of the Act (corresponding to erstwhile section 206AA of the Income-tax Act, 1961). The non-resident shareholders who do not possess PAN/operative PAN are mandatorily required to furnish No PE declaration **(Refer Annexure – 2 / 3, whichever is applicable)**, wherever applicable. Failure to furnish No PE declaration in accordance with the above requirement would attract a tax deduction at source at the higher of rates provided in Section 397(2) of the Act (corresponding to erstwhile section 206AA of the Income-tax Act, 1961).		

Important Notes:

1. Please submit a **SELF-ATTESTED COPY OF PAN** while submitting TDS documents to RTA / Company as per above table.

2. In case of individual shareholders, who are mandatorily required to link their PAN with Aadhaar and have not done so, their PAN would be considered as inoperative. Such inoperative PANs would be considered as invalid and higher TDS rate as per Section 397(2) of the Act would be applied. The Company will rely on the reports downloaded from the reporting portal of the income tax department for checking validity of PANs / inoperative PANs.

3. Recording of valid Permanent Account Number (PAN) for the registered Folio/DP id-Client Id is mandatory. In absence of a valid PAN, the tax will be deducted at a higher rate of 20% [in case of resident shareholders] or 20.8% (plus surcharge if applicable) [in case of non-resident shareholders] as per Section 397(2) of the Act.

4. Shareholders holding shares under multiple accounts under different status/category and single PAN, may note that, higher of tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

5. Shareholders will be able to see the credit of TDS in Form 168 (Corresponding to earlier Form 26AS) after filing of Quarterly Returns by the company, which can also be downloaded from their e-filing income tax portal at https://www.incometax.gov.in/iec/foportal.

6. Kind attention: **Only for Clearing Member/ intermediaries/ stockbrokers**

   a) In case where shares are held by Clearing Member/ intermediaries/ stock brokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders, then intermediaries/ stock brokers and beneficial shareholders will have to provide a **declaration (Annexure 5), along with Appendix A, on or before Monday, August 10, 2026, upto 05.00 pm (IST)**.

   b) **Any request received after 5:00 P.M. (IST) on Monday, August 10, 2026, will be REJECTED**.

   c) In case of non-receipt/incomplete receipt /incorrect receipt/illegible receipt of required information as above, the Company shall not be liable for loss of any Tax Benefits by original shareholders / beneficiaries with respect to the Interim Dividend for TY 2026-27.

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SUBMISSION OF TAX-RELATED DOCUMENTS:

Form 121/Online uploaded Form 41	**Signed scanned documents along with the copy of PAN card to be uploaded at:** https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html
Other tax exemption documents	**Signed scanned copies (along with copy of PAN card) to be sent at:** **Email ID –** himir.shah@in.mpms.mufg.com
Last date for submission	**On or before Monday, August 10, 2026, upto 05.00 pm (IST)** ***(Any communication on the tax determination/deduction received post due date shall not be considered.)***
In case of queries, you may write to RTA/Company	himir.shah@in.mpms.mufg.com / secshare@styrenix.com

It may be further noted that in case the tax on said Dividend is deducted at a higher rate in case of non-receipt/incomplete receipt /incorrect receipt /illegible receipt of required information / documents from you, there would still be an option available with the shareholder to file the return of income and claim an appropriate refund, if eligible. **However, no claim shall lie against the Company for such taxes deducted.**

UPDATION OF BANK ACCOUNT DETAILS

Shareholders are requested to complete necessary formalities regarding their bank accounts attached to their Demat account for enabling the Company to make timely credit of dividend in the respective bank accounts.

We request your co-operation in this regard.

Annexure 1 – click here

Annexure 2 – click here

Annexure 3 – click here

Annexure 4 – click here

Annexure 5 – click here

Annexure A – click here

Thanking You.

Yours Faithfully,

For **Styrenix Performance Materials Limited**

Sd/-

Chintan Doshi

Manager – Legal & Company Secretary

Disclaimer: This communication shall not be treated as an advice from the Company or its Registrar & Transfer Agent. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

Note: This is a system-generated e-mail. Please do not reply to this e-mail.