Styrenix Performance Materials Limited

Investor Presentation | Q2FY27



Engineered for **PERFORMANCE**

Committed to **SUSTAINABILITY**

Safe Harbour

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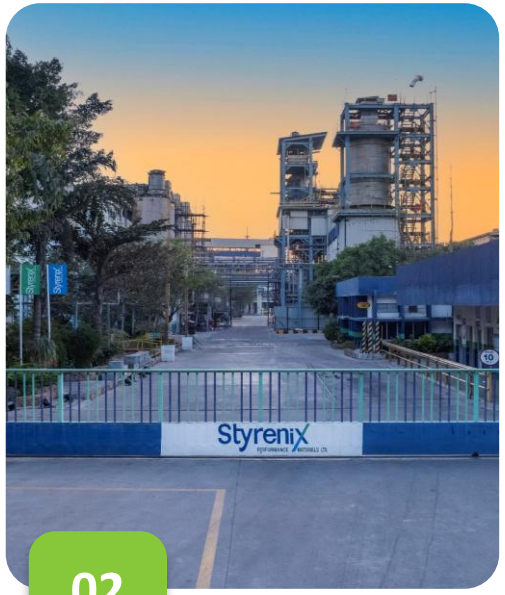
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Q2FY27 Performance Highlights

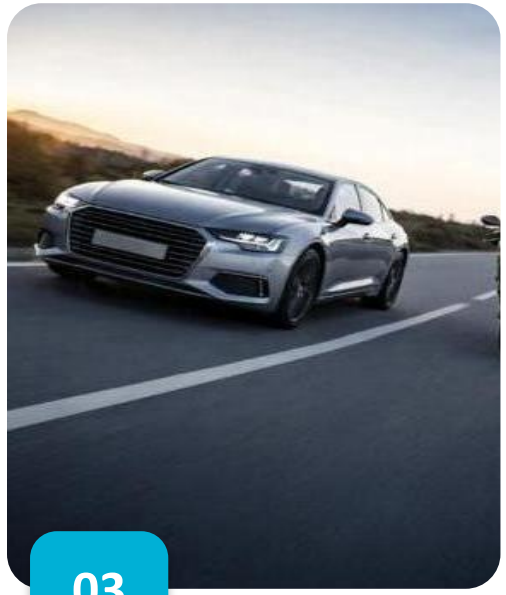
Management commentary, quarterly & half-yearly financial performance



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Q2FY27
Performance Highlights



Management Commentary



Q2FY27 continued to be marked by significant geopolitical uncertainty and disruptions across global supply chains. The availability and pricing of key raw materials and energy remained volatile, creating a challenging operating environment for the polymer industry.

At Styrenix, our diversified sourcing strategy, strong supplier relationships, long-standing relationship across value chain and agile operating capabilities have enabled us to navigate these challenges while maintaining our focus on continuity of supply to customers.

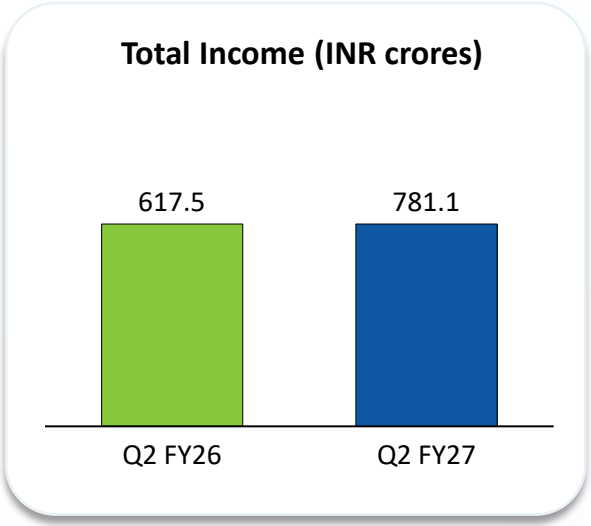
Despite these external headwinds, underlying demand remained robust during the quarter, reflecting the resilience of our end markets. We remain focused on responding to customer requirements, managing input-cost volatility and maintaining operational discipline in a rapidly changing environment.

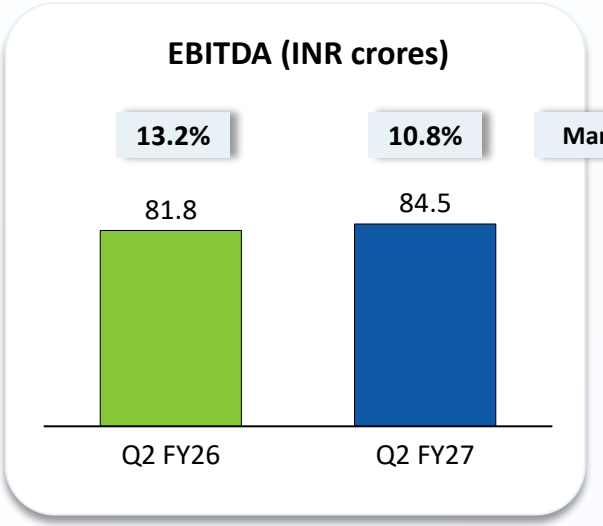
Our Thailand business continues to face challenges arising from significant capacity overhang in the region and the resulting competitive pressures. However, we are encouraged by the growing acceptance of the Styrenix brand across regional markets. We believe that continued market development, customer engagement and a sharper commercial focus will support a progressive improvement in capacity utilization, with the objective of reaching targeted levels over the next two years.

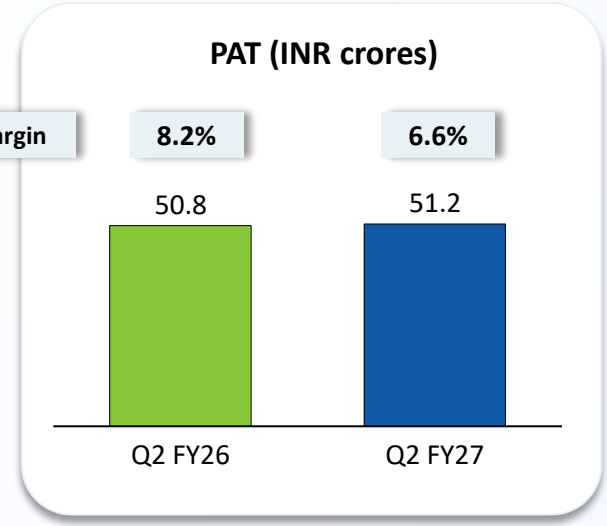
Looking ahead, we remain focused on strengthening our supply-chain resilience, improving the performance of our Thailand operations and executing our growth plans. The first phase of our ABS capacity augmentation in India remains on track for commissioning during the current financial year, positioning us to capitalize on the long-term growth opportunities in the Indian engineering polymers market.

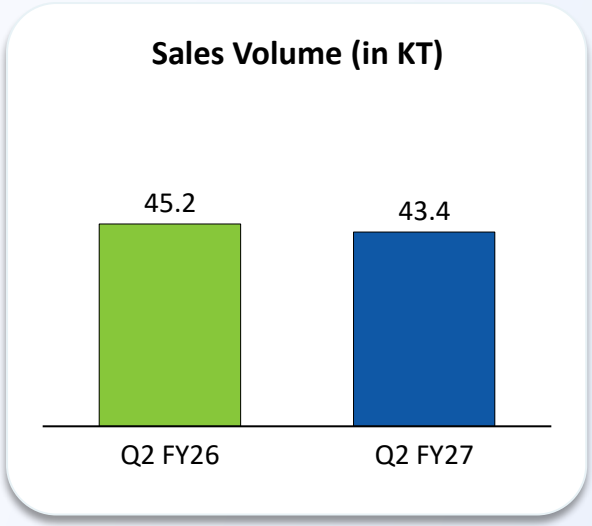
Mr. Rahul R. Agrawal
Managing Director

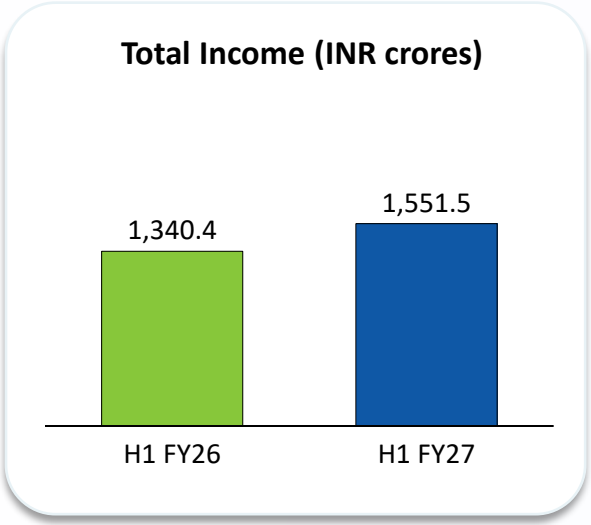
Q2 & H1 FY27 Performance Highlights - Standalone

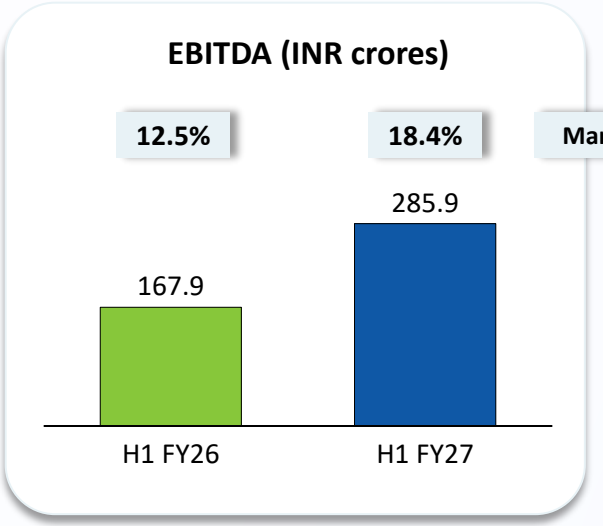


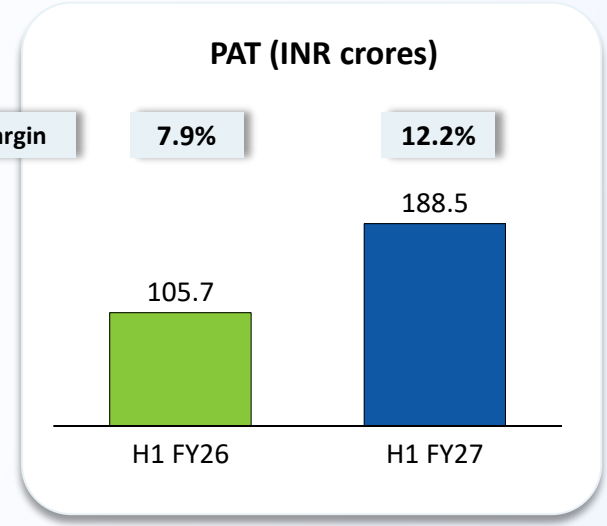


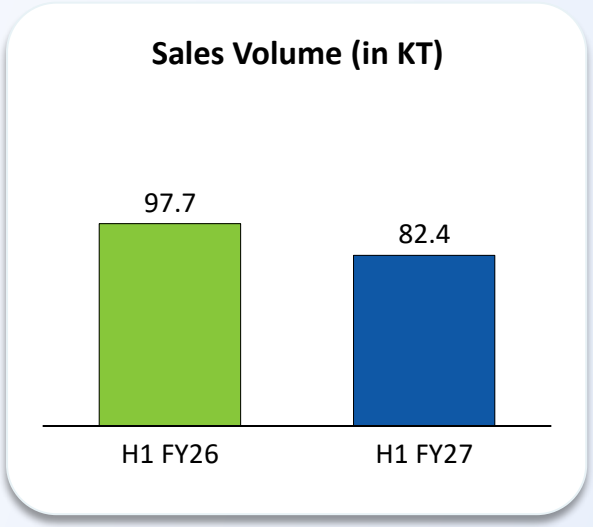




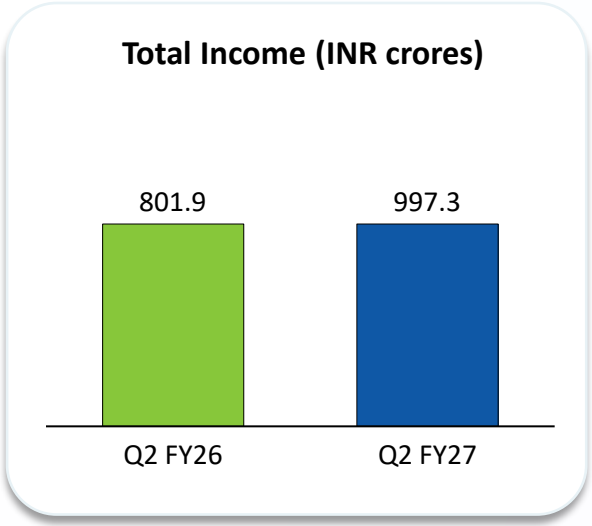


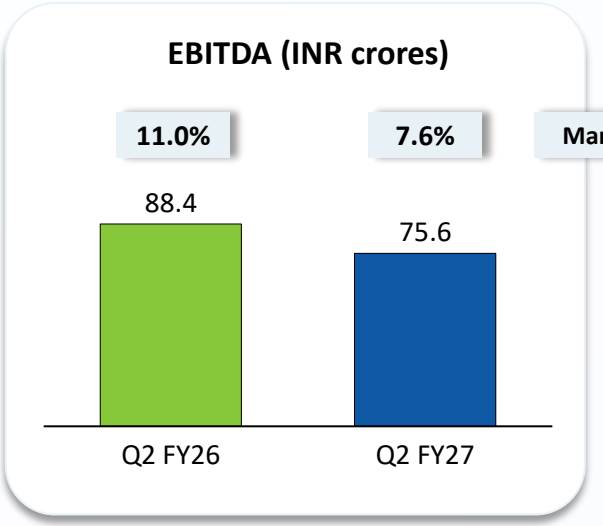


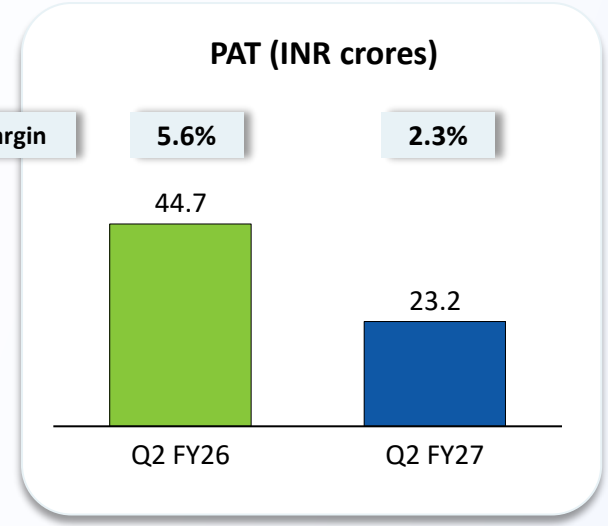


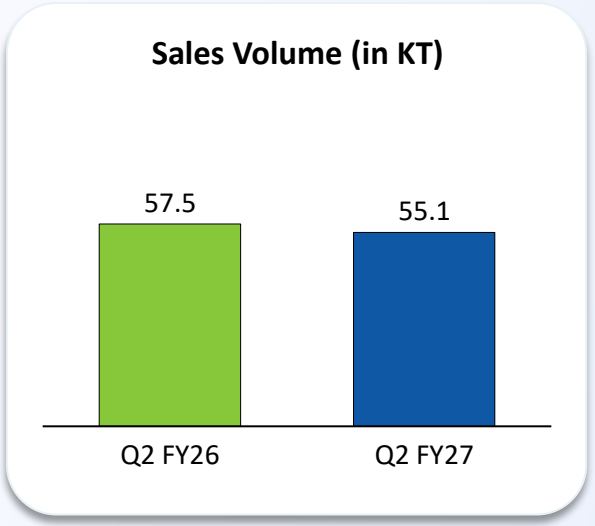


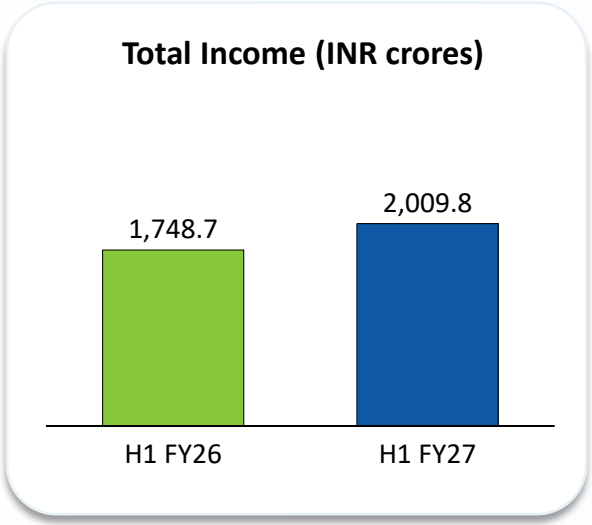
Q2 & H1 FY27 Performance Highlights - Consolidated

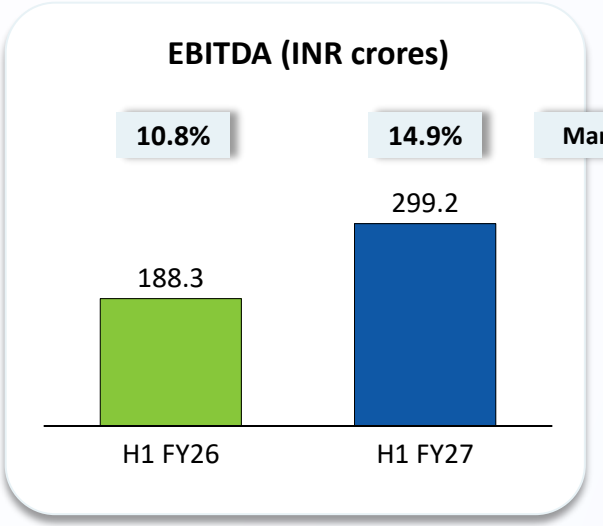


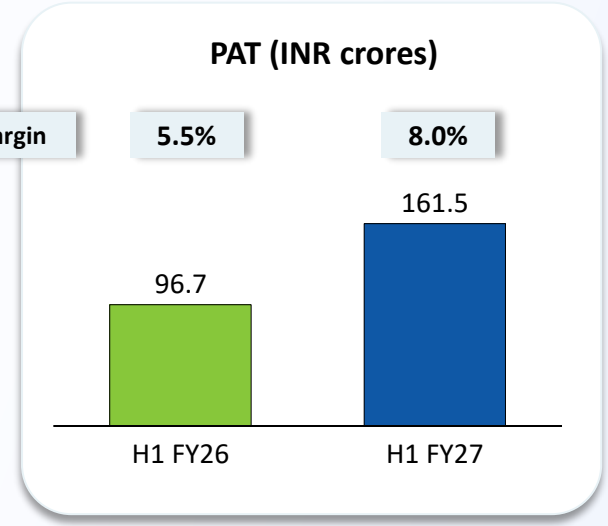


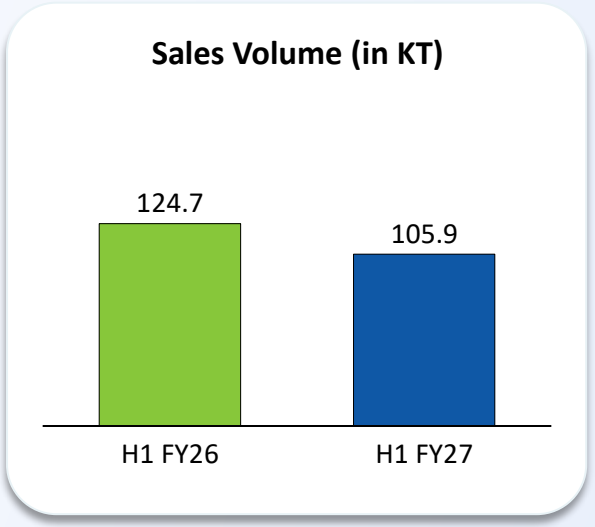












Profit & Loss Statement - Standalone

Particulars (Rs in Crores)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Revenue from Operations	**779.7**	**615.2**	**26.7%**	**1,547.7**	**1,336.3**	**15.8%**
Other Income	1.4	2.3		3.8	4.1	
Total Income	**781.1**	**617.5**		**1,551.5**	**1,340.4**	
Cost of Goods Sold	613.6	455.6		1,096.3	1,006.8	
Employee Cost	22.1	19.1		42.5	38.0	
Other Expenses	60.9	61.0		126.9	127.7	
EBITDA	**84.5**	**81.8**	**3.3%**	**285.9**	**167.9**	**70.3%**
EBITDA Margin (%)	10.8%	13.2%		18.4%	12.5%	
Finance Cost	2.1	1.7		3.5	3.2	
EBDT	**82.4**	**80.0**		**282.4**	**164.7**	
Depreciation	13.4	11.6		26.8	22.5	
Profit before tax	69.0	68.4		255.7	142.2	
Tax	**17.8**	**17.6**		**67.1**	**36.6**	
Profit After tax	51.2	50.8	0.8%	188.5	105.7	78.4%
Profit After Tax Margin (%)	**6.6%**	**8.2%**		**12.2%**	**7.9%**	
EPS (Rs.)	29.11	28.88		107.20	60.08	

Profit & Loss Statement - Consolidated

Particulars (Rs in Crores)	Q2 FY27	Q2 FY26	YoY %	H1 FY27	H1 FY26	YoY %
Revenue from Operations	**993.5**	**798.9**	**24.4%**	**2,004.4**	**1,742.4**	**15.0%**
Other Income	3.8	3.0		5.5	6.3	
Total Income	**997.3**	**801.9**		**2,009.8**	**1,748.7**	
Cost of Goods Sold	775.0	570.8		1,413.0	1,258.4	
Employee Cost	40.1	35.7		79.0	73.4	
Other Expenses	106.6	106.9		218.6	228.6	
EBITDA	**75.6**	**88.4**	**-14.5%**	**299.2**	**188.3**	**58.9%**
EBITDA Margin (%)	**7.6%**	**11.0%**		**14.9%**	**10.8%**	
Finance Cost	4.9	5.4		9.3	10.0	
EBDT	**70.7**	**83.0**		**289.9**	**178.3**	
Depreciation	30.4	26.2		60.9	50.9	
Profit before tax	**40.4**	**56.9**		**229.0**	**127.4**	
Tax	17.2	12.2		67.5	30.8	
Profit After tax	**23.2**	**44.7**	**-48.2%**	**161.5**	**96.7**	**67.0%**
Profit After Tax Margin (%)	**2.3%**	**5.6%**		**8.0%**	**5.5%**	
EPS (Rs.)	13.17	25.43		91.81	54.97	

Consolidated Balance Sheet

Assets (INR Crores)	Sep-26	Mar-26
Total Non Current Assets	**1,181.2**	**1,154.9**
Intangible Asset	11.6	11.9
Property, Plant and Equipment	671.7	714.2
Right-to-use Assets	224.6	236.1
Capital work-in-progress	184.6	105.0
Financial Assets		
(i) Investments	9.9	9.7
(ii) Loans	0.0	0.0
(iii) Other financial assets	4.2	3.8
Deferred tax assets (net)	27.3	25.2
Non-current tax assets (net)	24.7	24.8
Other non-current assets	22.4	24.2
Total Current Assets	**1,372.8**	**1,327.6**
Inventories	757.7	664.5
Financial Assets		
(i) Trade receivables	478.1	428.8
(ii) Current Investments	24.8	87.6
(iii) Cash and cash equivalents	53.2	70.1
(iv) Bank balances other than above	3.0	3.3
(v) Loans	0.1	0.1
(vi) Other financial assets	0.6	6.9
Other current assets	54.9	66.2
Assets classified as held for sale	0.3	0.1
Total Assets	**2,554.0**	**2,482.5**

Equity & Liabilities (INR Crores)	Sep-26	Mar-26
Total Equity	**1,486.9**	**1,366.3**
Equity Share capital	17.6	17.6
Other Equity	1,469.3	1,348.7
Total Non Current Liabilities	**499.4**	**535.5**
Financial liabilities		
(i) Borrowings	195.9	222.3
(ii) Lease Liabilities	198.1	212.2
Provisions	105.4	101.0
Deferred tax liabilities (Net)	0.0	0.0
Total Current Liabilities	**567.7**	**580.8**
Financial liabilities		
(i) Borrowings	41.8	86.7
(ii) Lease Liabilities	30.3	26.9
(iii) Trade Payables	417.6	421.1
(iv) Other financial liabilities	29.5	27.0
Contract Liabilities	11.4	10.7
Provisions	5.2	5.7
Current Tax Liability	28.1	0.0
Other current liabilities	3.8	2.6
Total Equity and Liabilities	**2,554.0**	**2,482.6**

Company Overview



Styrenix – At a Glance

India's Leading Engineering Polymer Manufacturer

Leader in **Acrylonitrile Butadiene Styrene (ABS)** and **Styrene Acrylonitrile (SAN)** | Wide grades across the portfolio backed by in-house technology

Polymers Portfolio & Our Brands

ABS	SAN	ASA	Blends	Polystyrene
ABSOLAC®	ABSOLAN®	ASALAC®	STYROLOY®	STYRENIX® PS

Setting benchmarks in ABS and SAN, with a strong presence and expanding in polystyrene, ASA and specialty blends

Offering customized & innovative solutions › **Preferred global supplier of high-performance polymer materials** › **Committed to highest quality & performance standards**

50+
Years of experience
In the Styrenic Solutions Industry

5
State-of-the-Art
ISO certified production units

1
R&D Laboratory
with unique product innovation capabilities

15+
Sales Offices
across geographies

500+
Customers
across various industries

Our Journey

Foundation & Build-up

- **1973** — *Mr. Rakesh Agrawal incorporated ABS Plastics Ltd. and led it till 2012*
- **1992** — ABS capacity increased to 10 KTPA
- **1993** — Commissioned new SAN plant in Katol – capacity 5 KTPA
- **1995-96** — ABS capacity to 20 KTPA, SAN to 10 KTPA; R&D facility established in Moxi
- **2000-03** — ABS capacity increased to 39 KTPA & SAN to 40 KTPA
- **2005-12** — ABS capacity increased to 80 KTPA & SAN to 60 KTPA

Strategic Expansion

- **2013** — PS business acquired from BASF – capacity 66 KTPA
- **2014** — Commissioned another new SAN line in Katol – capacity increased to 100 KTPA
- **2019-20** — Moxi capacity increased to 100 KTPA



Accelerating Growth

- **2022** — *Shiva Group led by Mr. Rakesh Agrawal acquires majority equity stake*
- **2023** — Debottlenecking & brownfield expansion announced
- **2024** — De-bottlenecking: PS increased to 100 KTPA & Rubber to 27 KTPA
- **2025** — Acquisition of INEOS Styrolution, Thailand
- **2026** — ABS Phase I expansion (50 KTPA) under implementation

Brand Legacy – Five decades of styrenics leadership

1973	1992	1997	2005	2008	2012	2016	2023	2025
ABS Plastics Ltd	ABS Industries Ltd	Bayer ABS Ltd	LANXESS ABS Ltd	INEOS ABS (India) Ltd	INEOS + BASF	INEOS Styrolution (India) Ltd	Styrenix Performance Materials Ltd, India	Styrenix Performance Materials Ltd, Thailand

Vision & Mission

VISION

Our vision is delivering excellence, with the ambition to become the preferred global supplier of high performance polymer raw materials to our valued customers.

MISSION

Styrenix Performance is dedicated to enabling customer success by providing innovative and reliable material solutions. Our name reflects our core philosophy combining technical expertise with solution-driven thinking. Through a strong understanding of customer requirements, we deliver cost-effective products that enhance quality of life by improving safety, convenience, and performance



Global Footprint – Manufacturing & Sales Network



Head Office

Vadodara, Gujarat

Manufacturing Sites

Nandesari · Katol · Moxi · Dahej (Gujarat), Map Ta Phut, Rayong (Thailand)

Domestic Sales Offices

Delhi · Mumbai · Pune · Bengaluru · Chennai

International Presence

Bangkok · Shanghai · Dubai · Hanoi · Jakarta · Tokyo · Seoul · Frankfurt

Pillars behind Strong Foundation



Pillars Behind Strong Foundation

01
Prominent Manufacturer of ABS, SAN and Polystyrene

02
Blends & Specialty Polymers

03
Designed for Demanding Applications

04
Five State-of-the-Art Manufacturing Facilities

05
Capacity Built to Scale

06
Technology & Market Augmentation via Thailand Acquisition

07
R&D Strength

08
Deep Rooted Customer Relationships Across Industries

09
Consistent Performance over the Years

10
Best Practices Behind Proven Credentials

11
Experienced Board Members

Driving sustainable and profitable long-term growth

1. Prominent Manufacturer of ABS, SAN & Polystyrene

ABSOLAC® (ABS)

Specialty ABS for high aesthetics and performance

Specification

- Easy processing, superior surface finish, excellent paintability
- High impact strength, heat & chemical resistance
- Electroplating-ready with strong adhesion
- Wide grade range: injection, extrusion, blow molding

Key Applications

- Automotive interior & exterior
- 2W, helmet body painted parts
- Household appliance housings
- Electricals & electronics gadget parts
- Stationery, toys & miscellaneous parts



ABSOLAN® (SAN)

Transparent & stiff styrenics polymer

Specification

- Excellent transparency with high stiffness
- Good chemical resistance and dimensional stability
- Proven mechanical performance
- Highlight: SAN-GF grades widely used in AC fan applications across OEMs

Key Applications

- Stationery & novelty items
- Household appliance transparent parts
- Cosmetic jars
- AC ODU Fan & IDU Cross Flow Fan



1. Prominent Manufacturer of ABS, SAN & Polystyrene

STYRENIX® PS (GPPS)

Transparent general purpose polystyrene

Specification

- Excellent clarity, mouldability and easy processing
- Suitable for injection moulding and extrusion
- Broad applicability across consumer & industrial segments

Key Applications

- Food packaging
- Healthcare & labware
- Refrigerator components
- Extruded Sheet
- Jewelry Beads



STYRENIX® PS (HIPS)

Impact-modified polystyrene for durability

Specification

- Enhanced toughness for single-use and durable applications
- Consistent performance in technically demanding uses
- Available in pre-coloured grades

Key Applications

- Electronic goods housings
- Refrigerator liners
- Household goods & toys
- Food packaging



2. Blends & Specialty Polymers

STYROLOY®

Advanced polymer blends – high-performance styrenics

Specification

- Blends of ABS / ASA / HIPS with PC, PMMA, Nylon, PPO
- High impact strength, superior flow, premium aesthetics
- Excellent UV, heat & chemical resistance
- Enables thin-wall, complex, durable designs

Key Applications

- Automotive
- Electronics
- Household products



ASALAC® (ASA)

Weather-resistant styrenic polymer

Specification

- Superior UV stability and long-term colour retention
- High surface quality with good impact strength
- Excellent chemical resistance

Key Applications

- Automotive exterior & interior
- PVC cap stock
- Roofing sheets
- Gardening equipment



3. Designed for Demanding Applications



Engineered for Performance

Designed for Versatility

High-performance solutions offer a comprehensive range of properties that deliver **reliability, compliance and excellence** across industries and applications

4. Five State-of-the-Art Manufacturing Facilities



Unit I - Nandesari

Set up	1978
Products	Rubber
Capacity	27 KT



Unit II - Katol

Set up	1993
Products	SAN
Capacity	100 KT



Unit III - Moxi

Set up	1995
Products	ABS & Others
Capacity	100 KT



Unit IV - Dahej

Acquired	2014
Products	Polystyrene
Capacity	100 KT



Unit V - Map Ta Phut, Thailand

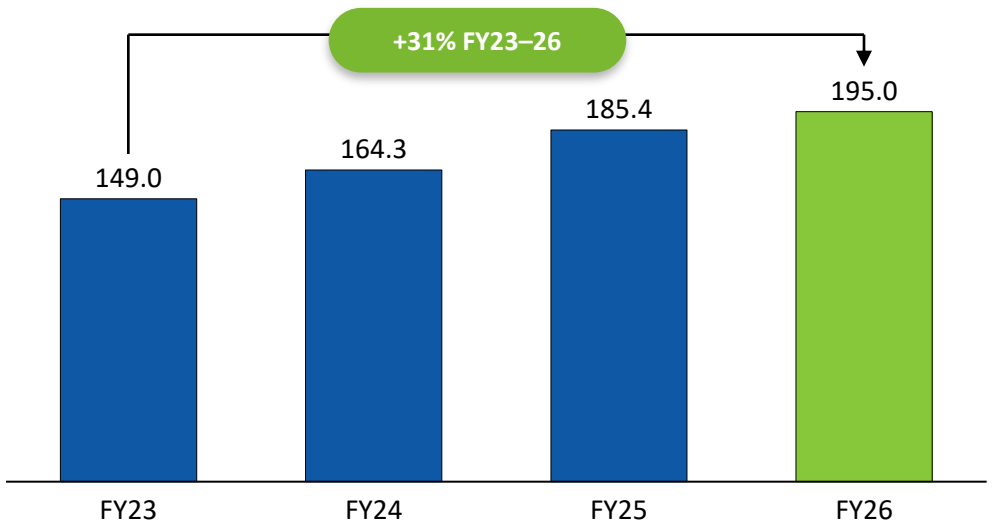
Acquired	2025
Products	ABS | SAN | HRG Rubber
Capacity	85 KT | 100 KT | 31 KT

Competitive Edge

- Optimal plant locations supporting supply chain operations
- Backward integrated manufacturing
- Overseas plant enhancing global access

5. Capacity Built to Scale

India Sales Volume Trend (KT)



India Manufacturing Capacity (KT)

ABS	100	Commercially sold as finished product
SAN	100	Mostly in-house for downstream applications
PS	100	Commercially sold as finished product
Rubber	27	In-house for downstream applications

Unlocking Growth Potential

- Established and diversified manufacturing capacity providing a **strong foundation** to support current volumes and future growth
- Existing facilities designed for scalability, enabling efficient capacity additions with **high operating leverage**
- Focused execution of announced expansion plan in a **phased manner**, ensuring disciplined and timely capacity creation

Phase I Expansion : 50 KT

Brownfield expansion under implementation and progressing as per schedule; commissioning expected in H2 FY27

6. Technology & Market Augmentation – Thailand

About the Company

- INEOS Styrolution (Thailand) Co. was in the business of manufacturing & selling specialty engineering polymers
- The product portfolio includes specialty ABS, high-heat ABS and SAN polymers
- Also produces HRG rubber, a key raw material for ABS



Plant at Map Ta Phut, Thailand, spread across 69,160 sq.m

About the Acquisition

- Acquisition of INEOS Styrolution (Thailand) Company completed in **January 2025**
- Acquired **100% shareholding** in the company for ~USD 22 million
- The acquisition was funded through a term loan

Expanding into value-added grades of ABS & HRG rubber

Manufacturing Capacity KT

ABS	85
SAN	100
HRG Rubber	31

Exponential Growth Opportunity

- New high-margin, unique ABS grade for refrigerator liner applications to enhance product mix
- Strengthens position as an emerging global supplier
- Access to added geographies and cross-selling opportunities
- Better-quality HRG rubber (key ABS raw material) supports growth & margins

Key Synergies

- Improvement in product mix
- Expansion of customer base
- Enhanced global reach
- Access to technology

7. R&D Strength

Innovation

Turning customer insights into differentiated products

Unique Product Innovation

In-house capabilities enabling differentiated and application-specific solutions

Customer-led Development

Continuous customer interaction driving new grades aligned to real performance needs

Rapid Colour Customisation

On-the-spot colour confirmation to meet precise customer requirements



1995 State-of-the-art R&D centre established in Gujarat

1,300+ Colours at the colour excellence centre

NABL ISO/IEC 17025:2005 certified testing labs

Research & Development

Strong backbone ensuring quality, scale & reliability

Cutting-edge R&D Centre

State-of-the-art facility in Gujarat

Unique R&D Excellence

Color excellence center housing 1,300+ colors

Focused Research Capabilities

Rubber research, color & new product development

Certified Testing

NABL ISO/IEC 17025:2005 certified labs

Customer-centric Approach

R&D aligned to customer applications

Technology & Innovation focus areas

In-depth Polymerisation Research → Global Technology Operation → Customised Product & Colour → Long-term Sustainability

8. Deep-Rooted Customer Relationships Across Industries



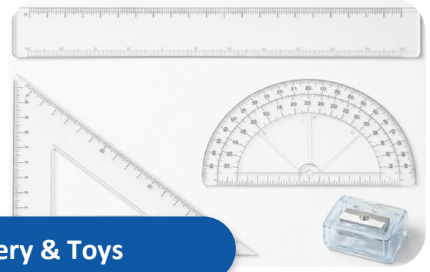
Automotive



Cosmetics



Electronics



Stationery & Toys



Household Appliances


Packaging


Healthcare

Competitive Edge

Long-standing relationships

with customers

Clientele spread

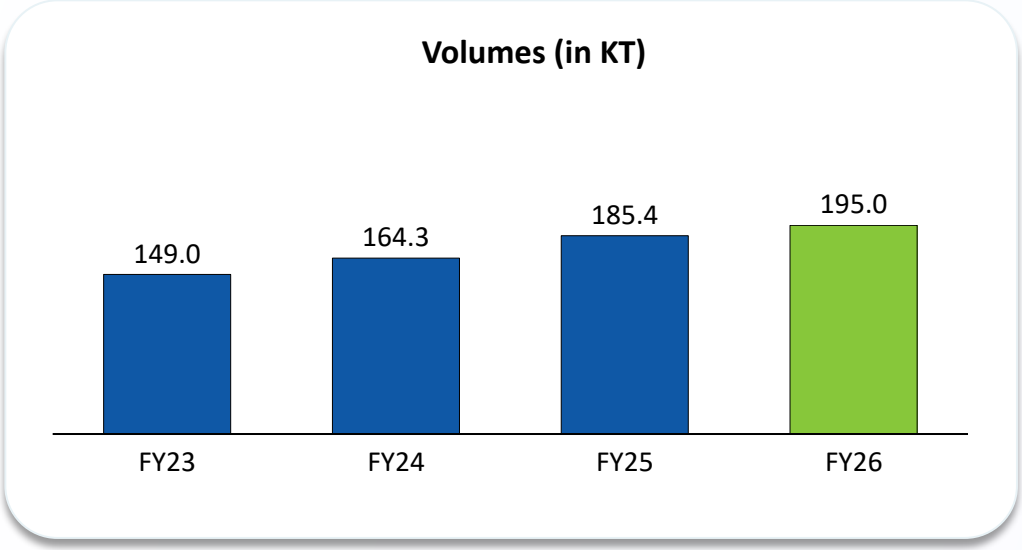
across various sectors

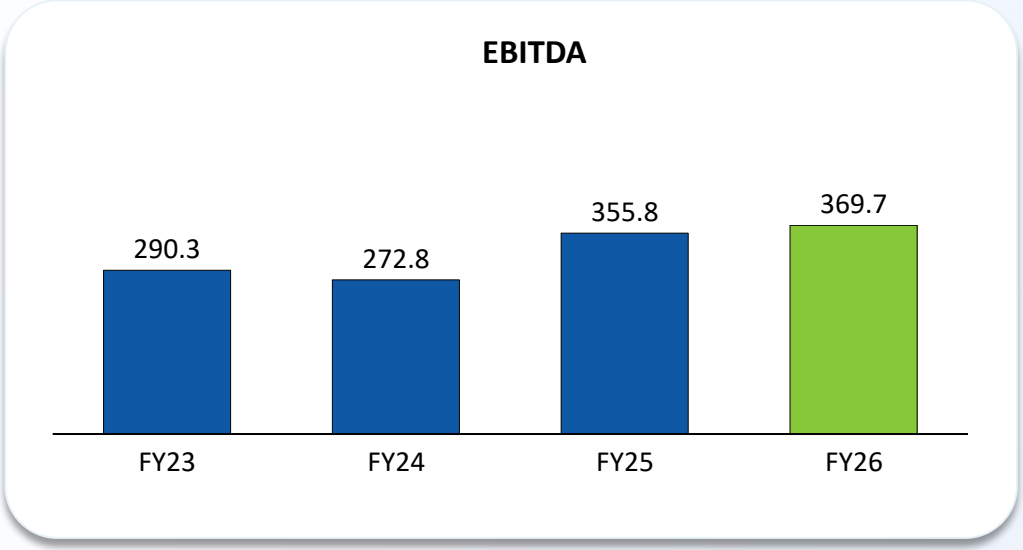
Customer Stickiness

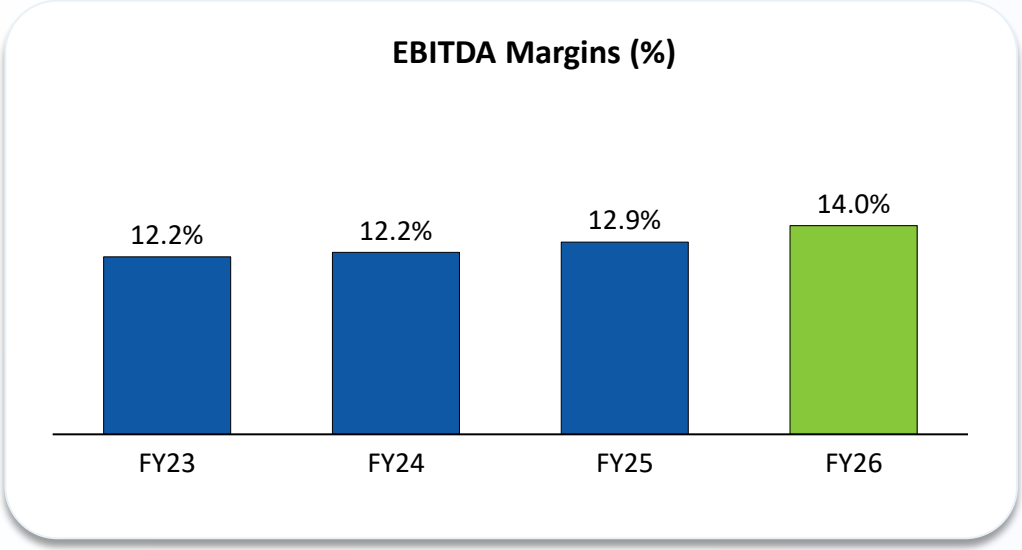
due to long approval cycles

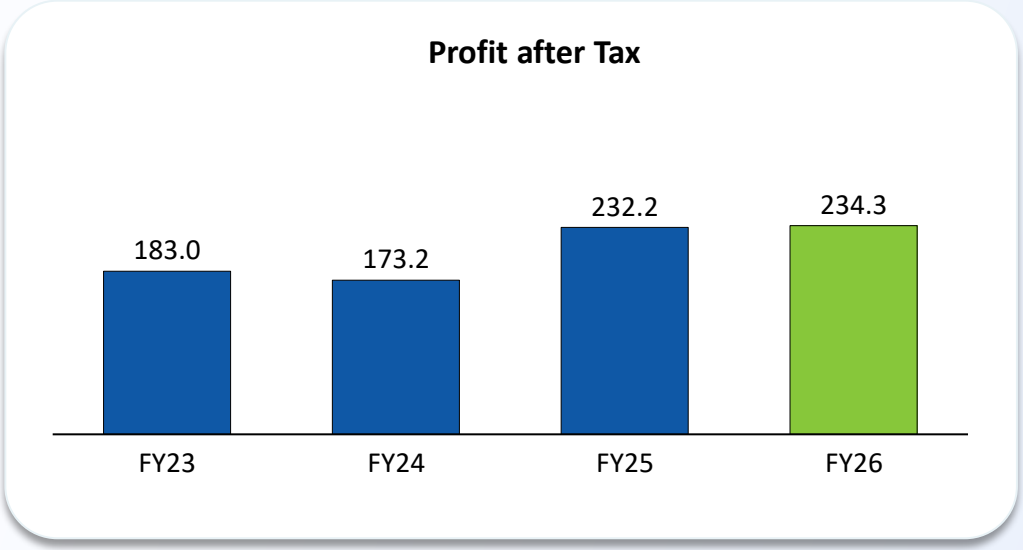
9. Consistent Performance over the Years*

(INR crores)









*Standalone figures

10. Best Practices Behind Proven Credentials

EHS Highlights

- Committed to the safety and health of employees and nearby communities
- Certified to ISO 45001:2018 in May ‘26
- Certified & committed to ISO 14001:2015
- 6.17 Mn work hrs. for employees & 9.57 Mn work hrs. for contractors (Apr'22–Sep'26) with only 3 reportable incident (contractor, employee)

Committed towards Environment

- Use of clean fuel
- Energy, waste, water & emission reduction measures
- Green belts development in neighbouring areas for sustainability 'Swachhata Abhiyaan' at Katol site
- Environment Day Celebrations in June '26
- Tree plantation drives undertaken across sites

EHS Focus Areas

- Process Safety (as per OSHA guidelines) – PSM training from external expert conducted for Five batches of cross functional operations team
- Engineering controls for process risk control
- Trainings for Slip, Trip & Fall hazards
- Focus on storage safety of Styrene
- Best of technologies in practice (JSR – Japan Synthetic Rubber, Bayer/LANXESS, INEOS, BASF) with varied focus on Process safety
- Sustainability - Resource reduction (water, waste, energy, emissions); green belt development
- Capacity building for fire squad members - 5 batches of fire-safety training conducted from external experts to emergency squad members
- ISO 45001:2018 sustenance

Best Practices Followed

- Process Safety Management (OSHA guidelines)
- Operational Audits
- Integrated Asset Care & Process Safety Audits
- Use of Flame-Resistant Clothing (FRC) in operations
- Behaviour Based Safety
- HAZOP (Hazard & Operability) study for all processes
- Management of Change (Personnel, Facilities & Technology)
- Rewards & Recognition program

Key Certificates

ISO 9001:2015
Quality Management System

ISO 14001:2015
Environmental Management System

ISO 45001:2018
Occupational Health & Safety

11. Experienced Board Members



Rakesh S. Agrawal | Chairman

- Chairman of Shiva Group
- Master of Engineering (Chemistry) from Stevens Institute of Technology, New Jersey
- Experience of over five decades
- Set up first manufacturing plant of ABS & SAN resins in India



Rahul R. Agrawal | Managing Director

- Director & Promoter of Shiva Pharmachem
- Bachelor's degree in Chemical Engineering from the University of Michigan and MBA from Harvard Business School
- Over 25 years of experience in Chemical Manufacturing Industry



Vishal R. Agrawal | Joint Managing Director

- Managing Director & Promoter of Shiva Pharmachem
- Bachelor's degree in Chemical Engineering and a Masters' degree in Information Management from Stevens Institute of Technology
- Over 25 years of experience in Chemical Manufacturing Industry



Ravishankar Kompalli | Whole-Time Director

- Graduated in Chemical engineering from Andhra University in 1977
- Safety management diploma from Central Labour Institute, Mumbai of Govt of India
- Experience of over four decades in polymer industry
- Co-patented High Rubber Graft ABS powder technology for INEOS Styrolution presently in operation at Nandesari Plant, Gujarat



Milin Mehta | Independent Director

- Chartered Accountants, Master of Commerce and a Law Graduate
- Leads the practice of the firm K C Mehta & Co. LLP, Chartered Accountants for over three decades
- Vast experience to serve clients in the areas of accounting, tax, valuation, mergers and acquisitions, strategies and governance



Prem Kumar Taneja | Independent Director

- Ex-Additional Chief Secretary, Industries & Mines Dept, Home Department,
- Forest & Environment Department, Government of Gujarat
- Over four decades of experience in Governance, Administration and Business Management
- Led many Govt. of Gujarat promoted companies as MD, Director, etc.



P.N. Prasad | Independent Director

- Master's degree in science and a Certified Associate of Indian Institute of Bankers, Rank holder in CAIIB examination
- Independent Director, Axis Bank
- Over 38 years of experience
- Joined SBI in 1983 and retired as Deputy Managing Director in 2020



Radhika Nath | Independent Director

- BA in Political Science and Economics from Elphinstone College in
- Mumbai, Diploma from Sophia Polytechnic, Mumbai and MBA degree student at Bombay University
- Trustee-Governing Council, Educational Initiatives, Mahindra Group
- 31 years of experience in retail, export, and trade

Historical Financial Highlights



Consolidated Profit & Loss*

Particulars (INR Crores)	FY26	FY25	FY24	FY23
Revenue from Operations	**3,438.0**	**2,982.4**	**2,222.2**	**2,372.2**
Other Income	16.4	12.2	9.3	15.1
Total Income	**3,454.4**	**2,994.6**	**2,231.5**	**2,387.3**
Cost of Goods Sold	2,505.1	2,219.9	1,662.3	1,776.4
Employee Cost	147.9	90.0	67.2	72.2
Other Expenses	441.8	322.0	229.2	248.5
EBITDA	**359.6**	**362.7**	**272.8**	**290.2**
EBITDA Margin (%)	**10.4%**	**12.1%**	**12.2%**	**12.2%**
Finance Cost	19.5	5.7	2.8	5.3
EBDT	**340.1**	**357.0**	**270.0**	**284.9**
Depreciation	114.1	55.1	36.8	38.0
Profit before tax and Exceptional Items	**226.0**	**301.9**	**233.2**	**246.9**
Exceptional Item	2.8	0.0	0.0	0.0
Profit before tax	**223.2**	**301.9**	**233.2**	**246.9**
Tax	40.4	68.6	60.1	64.0
Profit After tax	**182.8**	**233.4**	**173.2**	**183.0**
Profit After Tax Margin (%)	**5.3%**	**7.8%**	**7.8%**	**7.7%**
EPS (INR)	104.0	132.7	98.5	104.1

"Styrenix Performance Materials (Thailand) Ltd" was acquired effective Jan 2025, therefore not comparable with full year FY2025-26 for consolidated results

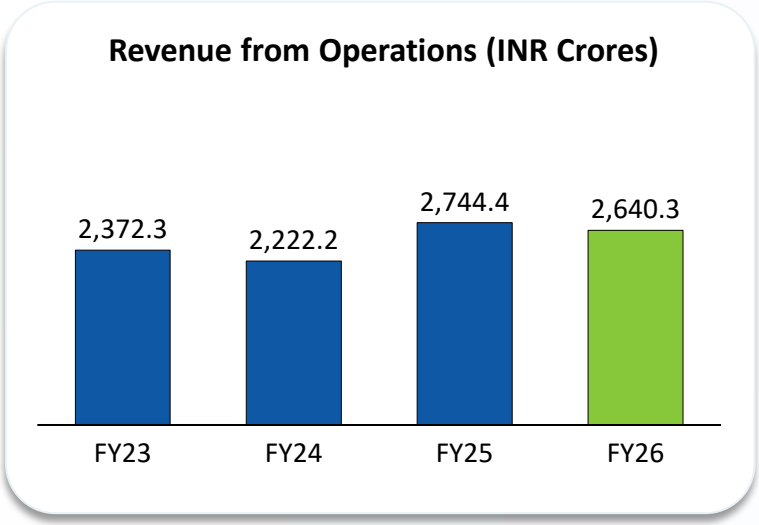
Consolidated Balance Sheet*

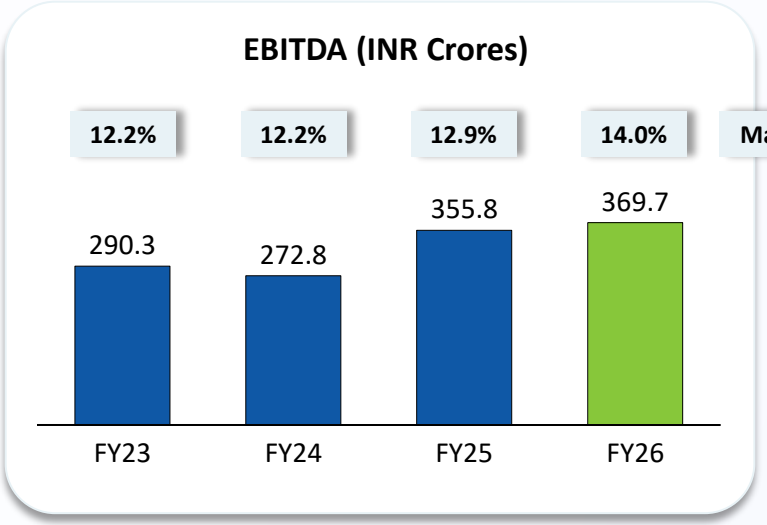
Assets (INR Crores)	FY26	FY25	FY24	FY23
Total Non Current Assets	**1,154.9**	**981.8**	**343.2**	**340.7**
Intangible Asset	11.8	10.2	-	-
Property, Plant and Equipment	714.2	713.8	282.2	290.3
Right-to-use Assets	236.1	189.5	13.0	19.1
Capital work-in-progress	105.0	29.4	28.1	11.9
Financial Assets	**13.5**	**12.3**	**3.9**	**4.6**
(i) Investments	9.7	9.4	1.7	1.0
(ii) Loans	0.0	0.1	0.1	0.0
(iii) Other financial assets	3.8	2.8	2.1	3.5
Deferred tax assets (net)	25.2	3.9	-	-
Non-current tax assets (net)	24.8	5.2	1.5	1.7
Other non-current assets	24.2	17.5	14.4	13.1
Total Current Assets	**1,327.6**	**1,360.7**	**694.6**	**922.1**
Inventories	664.5	768.5	268.7	345.6
Financial Assets				
(i) Trade receivables	428.8	439.9	296.9	318.7
(ii) Current Investments	87.6	10.7	56.1	-
(iii) Cash and cash equivalents	70.1	97.7	54.5	102.8
(iv) Bank balances other than above	3.3	2.8	2.1	142.4
(v) Loans	0.1	0.2	0.1	0.3
(vi) Other financial assets	6.9	-	0.7	0.3
Other current assets	66.2	40.7	15.3	11.7
Assets classified as held for sale	0.1	0.1	0.2	0.4
Total Assets	**2,482.6**	**2,342.5**	**1,037.9**	**1,262.8**

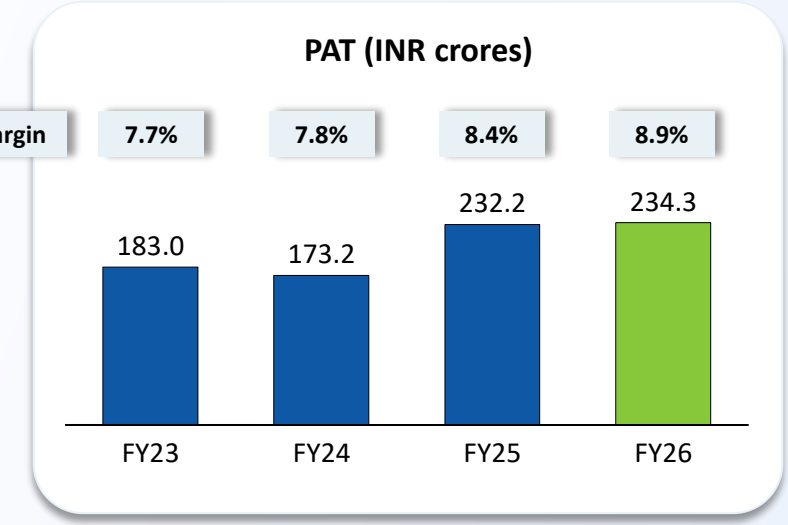
Equity & Liabilities (INR Crores)	FY26	FY25	FY24	FY23
Total Equity	**1,366.3**	**1,218.7**	**722.7**	**714.7**
Equity Share capital	17.6	17.6	17.6	17.6
Other Equity	1,348.7	1,201.1	705.1	697.2
Total Non Current Liabilities	**535.5**	**463.2**	**58.6**	**67.8**
Financial liabilities				
(i) Borrowings	222.3	204.0	9.7	9.6
(ii) Lease Liabilities	212.2	172.5	8.4	17.3
Provisions	101.0	86.7	29.2	28.2
Deferred tax liabilities (Net)			11.2	12.7
Total Current Liabilities	**580.8**	**660.6**	**256.5**	**480.2**
Financial liabilities				
(i) Borrowings	86.7	1.8	0.2	0.2
(ii) Lease Liabilities	26.9	18.9	9.0	8.0
(iii) Trade Payables	421.1	604.6	227.5	310.4
(iv) Other financial liabilities	27.0	19.3	10.7	147.1
Contract Liabilities	10.7	5.5	0.5	0.3
Provisions	5.7	4.6	1.2	0.7
Other current liabilities	2.6	5.9	7.5	13.5
Total Equity and Liabilities	**2,482.6**	**2,342.5**	**1,037.9**	**1,262.8**

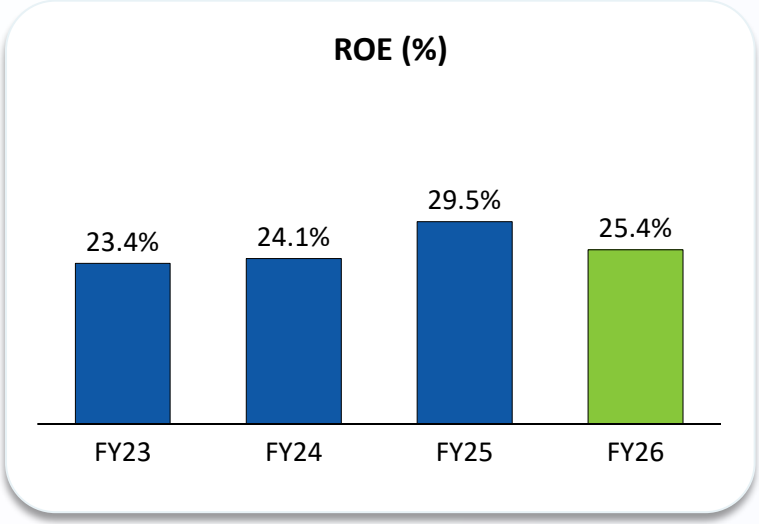
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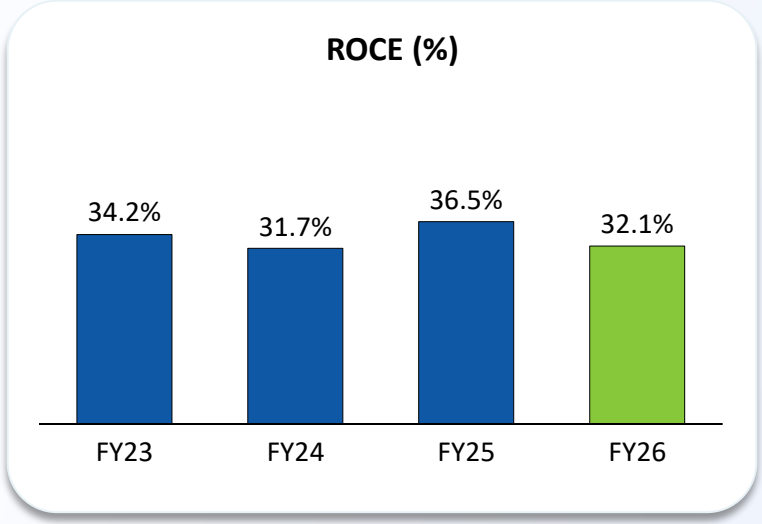
Standalone Historical Financial Highlights



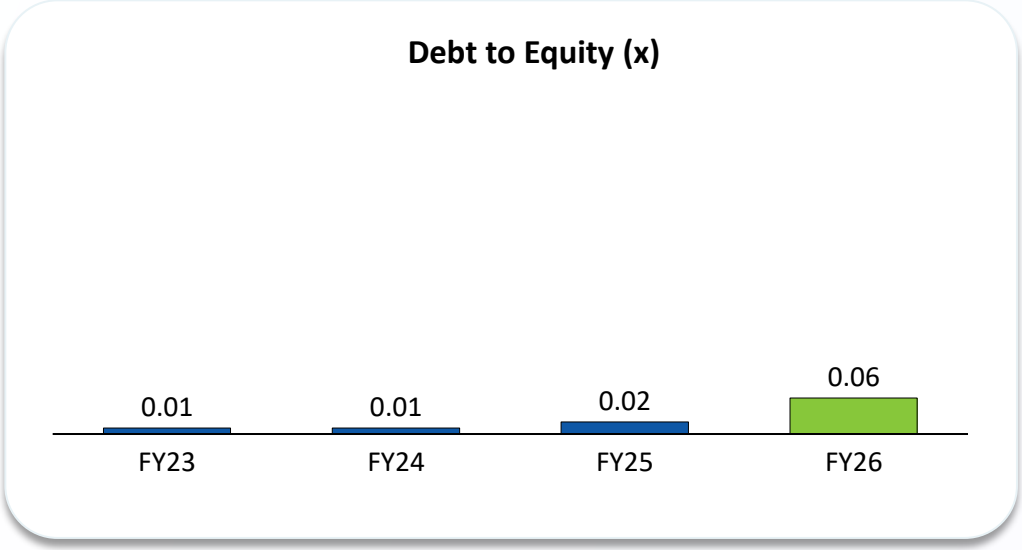


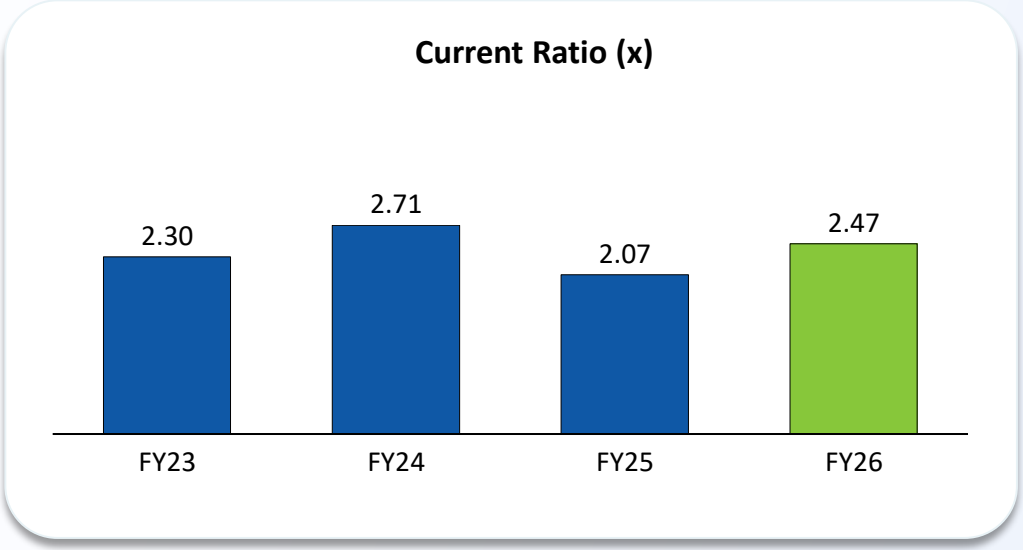


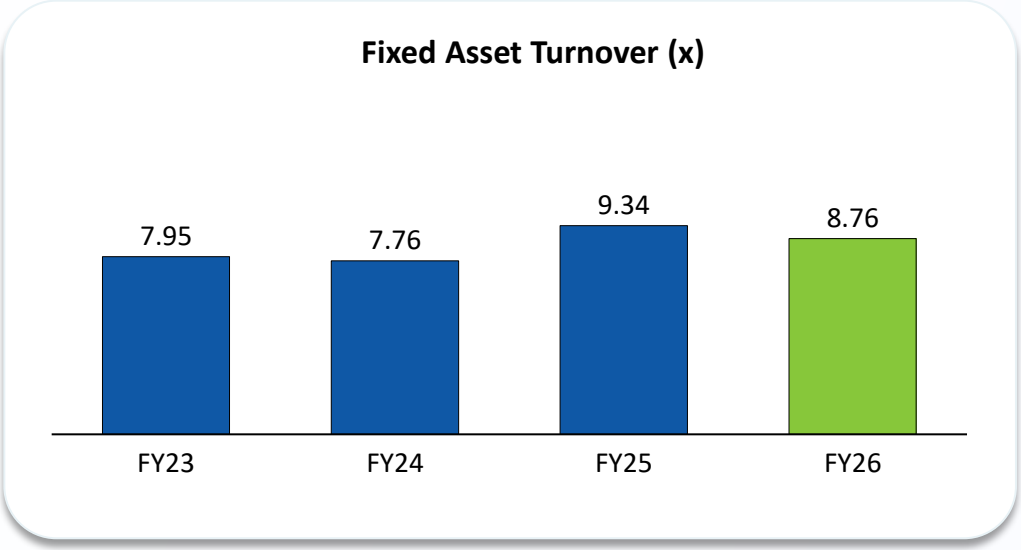


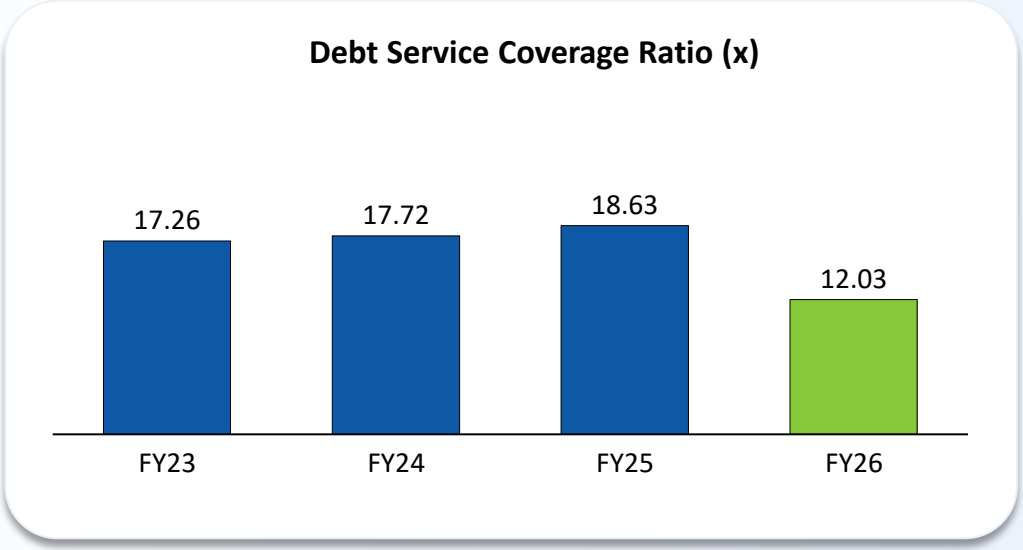


Standalone Key Ratios









Strategic Priorities & Way Forward



1 **Capacity Expansion**

Brownfield ABS Phase I (50 KT) on track for commissioning in H2 FY27

2 **Better Product Mix**

Focus on specialties, OEM business and import substitutes; shift towards higher value-added grades

3 **Thailand Integration**

Leverage HRG rubber, high-heat & refrigerator-liner ABS grades and cross-selling across APAC

4 **APAC Market Expansion**

Marketing teams in China, Vietnam, Indonesia, Japan & South Korea to build a diversified growth platform

5 **Operational Excellence**

Diversified raw-material sourcing, cost optimisation and agile supply chain to navigate volatility

6 **Safety & Sustainability**

Process safety, ISO-certified systems and resource-reduction initiatives across all sites



Company:

Styrenix Performance Materials Ltd.
CIN -L25200GJ1973PLC002436

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Investor Relations Advisor:

Strategic Growth Advisors Pvt. Ltd.
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